

JKCL/35/SE/Inti/AJ Resig/2023-24

8<sup>th</sup> February, 2024

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <b>Scrip Code – 532644</b>	National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051 <b>Scrip Code – JKCEMENT</b>
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Dear Sir/Madam,

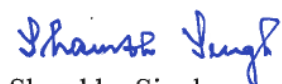
**Sub: Intimation regarding resignation of Non-Executive Independent Director w.e.f today i.e. 8.2.2024****Ref: Regulation 30 (read with Part A of Schedule III) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Schedule III to the said Regulations, we wish to inform you that Mr. Ajay Narayan Jha (DIN: 02270071), has resigned from the position of Independent Director of the Company with effect from today i.e. 8<sup>th</sup> February, 2024. The Company has received email/letter dated 8<sup>th</sup> February, 2024 from Mr. Ajay Narayan Jha (copy enclosed as Annexure 1) stating that *he has been appointed by the President of India as a Member of the Sixteenth Finance Commission vide Ministry of Finance (Department of Economic Affairs) Notification S.O. 369(E) dated 30<sup>th</sup> January 2024 and in terms of the Finance Commission Act, 1951, he should have no such financial or other interest as is likely to affect prejudicially his functions and duties as a Member of the Commission. Therefore, tendered esignation as an Independent Director from the Board of Directors including Corporate Social Responsibility Committee, Audit Committee and Nomination and Remuneration Committee of JK Cement Limited, effective closure of business hours on February 08, 2024. He also attached the Gazette Notification (Annexure 2). He further confirmed that there is no material reason other than as mentioned above for stepping down from the position of Independent Director of the Company.*

The details under the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure-3.

You are requested to take the aforesaid information on record and oblige.

Yours Faithfully,  
For J.K Cement Ltd.

  
Shambhu Singh  
Vice President and Company Secretary  
FCS 5836

Encl: As above**Corporate Office**

📍 Prism Tower, Ninaniya Estate, Gwal Pahari,  
Gurugram, Haryana-122102  
☎ +0124-6919000  
✉ prismtower@jkcement.com  
🌐 www.jkcement.com

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Jharli (Haryana) | Panna, Ujjain, Katni (M.P.) | Balasinor (Gujarat)  
Aligarh, Hamirpur, Prayagraj (U.P.)



**AJAY NARAYAN JHA**  
**IAS (Retd)**  
**Former Union Finance Secretary**  
**Former Member, 15<sup>th</sup> Finance Commission**

Flat no 12A1,  
 Imperial Court Tower 3,  
 Jaypee Wishtown, Sector 128,  
 Noida -201304  
 Uttar Pradesh  
 Email: [ajaynjha@gmail.com](mailto:ajaynjha@gmail.com)  
 Mobile : +919911118581

**Dated : February 8, 2024**

To

The Board of Directors  
 JK Cements Limited,  
 Kamla Tower, 29/1, Dwarika Dheesh Road,  
 Kanpur – 208001, UP

**Subject: Resignation from the Board of Directors**

Dear Board Members,

This is to inform you that I have been appointed by the President of India as a Member of the Sixteenth Finance Commission vide Ministry of Finance (Department of Economic Affairs) Notification S.O. 369(E) dated 30<sup>th</sup> January 2024.

2. In terms of the Finance Commission Act, 1951, I should have no such financial or other interest as is likely to affect prejudicially my functions and duties as a Member of the Commission. I, therefore, tender my resignation as an Independent Director from the Board of Directors including Corporate Social Responsibility Committee, Audit Committee and Nomination and Remuneration Committee, of JK Cements Limited, effective closure of business hours on February 08, 2024.
3. I further confirm that there is no material reason other than as mentioned above for my stepping down from the position of Independent Director of the Company.
4. You are requested to kindly accept my resignation and notify the regulatory authorities and stock exchanges appropriately.
5. Please find below the list indicating category of my directorship and membership of the Board Committee's in the other listed entities before resignation becoming effective:

Sr. No	Name of Listed Entity	Category of Directorship	Membership of Board Committee
1	Yatra Online Limited	Independent Director	Audit Committee Stakeholder Relationship Committee
2	India Shelter Finance Corporation Limited	Independent Director	Corporate Social Responsibility Committee Risk Management Committee Stakeholders Relationship Committee



6. I take this opportunity to thank the Company and its shareholders for giving me the opportunity to serve as an Independent Director of the Company and it has been a most enriching experience for me.

7. I wish to place on my record my most sincere appreciation and gratitude to all the Directors on the Board, Key Managerial Persons, and the staff of the Company for their cooperation and support during my tenure as an Independent Director. I am sanguine that under the leadership of the Managing Director, Deputy Managing Director, and the Deputy MD & Chief Financial Officer, and the guidance of the Board of Directors, the Company will rise to greater heights.

With best regards,

Yours sincerely,

9/9/16

(Ajay Narayan Jha)  
Independent Director  
DIN 02270071



  
सत्यमेव जयते

# भारत का राजपत्र

# The Gazette of India

सी.जी.-डी.एल.-अ.-30012024-251653  
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असाधारण  
EXTRAORDINARY

भाग II—खण्ड 3—उप-खण्ड (ii)  
PART II—Section 3—Sub-section (ii)

\* प्राधिकार से प्रकाशित  
PUBLISHED BY AUTHORITY

सं. 348]

नई दिल्ली, मंगलवार, जनवरी 30, 2024/माघ 10, 1945

No. 348]

NEW DELHI, TUESDAY, JANUARY 30, 2024/MAGHA 10, 1945

वित्त मंत्रालय  
(आर्थिक कार्य विभाग)

अधिसूचना

नई दिल्ली, 30 जनवरी, 2024

का.आ. 369(अ).—राष्ट्रपति द्वारा दिया गया निम्नलिखित आदेश सामान्य जानकारी के लिए प्रकाशित किया जाना है:—

आदेश

वित्त आयोग (प्रकीर्ण उपबंध) अधिनियम, 1951 (1951 का 33) के उपबंधों के साथ पठित, संविधान के अनुच्छेद 280 के खंड (1), के अनुसरण में, राष्ट्रपति ने निम्नलिखित को सोलहवें वित्त आयोग के सदस्यों के रूप में नियुक्त किया है:—

1.	श्री अजय नारायण झा, पूर्व सदस्य, 15वां वित्त आयोग, और पूर्व सचिव, व्यय	पूर्णकालिक सदस्य
2.	श्रीमती ऐनी जॉर्ज मैथ्यू, पूर्व विशेष सचिव, व्यय	पूर्णकालिक सदस्य
3.	डॉ. निरंजन राजाध्यक्ष, कार्यकारी निदेशक, अर्थ ग्लोबल	पूर्णकालिक सदस्य
4.	डॉ. सौम्या कांति घोष, ग्रुप चीफ इकोनॉमिक एडवाइजर, भारतीय स्टेट बैंक	अंशकालिक सदस्य



2. अध्यक्ष और आयोग के अन्य सदस्य अपने कार्यभार ग्रहण करने की तारीख से रिपोर्ट प्रस्तुत करने की तारीख या 31 अक्टूबर, 2025, जो भी पहले हो, तक पद पर बने रहेंगे।
3. यह आदेश सोलहवें वित्त आयोग के गठन के संबंध में अधिसूचना क्रमांक का.आ. 5533(अ.) दिनांक 31.12.2023 के क्रम में है।

नई दिल्ली,  
दिनांक 30 जनवरी, 2024

हस्ताक्षर/-  
द्रौपदी मुर्मु  
भारत की राष्ट्रपति

[फा. सं. 10(2)-बी(एस)/2022]  
आशीष वच्छानी, अपर सचिव (बजट)

**MINISTRY OF FINANCE**  
**(Department of Economic Affairs)**  
**NOTIFICATION**

New Delhi, the 30th January, 2024

**S.O. 369(E).**—The following order made by the President is to be published for general information: —

**ORDER**

In pursuance of clause (1) of article 280 of the Constitution read with the provisions of the Finance Commission (Miscellaneous Provisions) Act, 1951 (33 of 1951), the President is pleased to appoint following as Members of the Sixteenth Finance Commission, namely:-

1.	<b>Shri. Ajay Narayan Jha</b> , former member, 15 <sup>th</sup> Finance Commission and former Secretary, Department of Expenditure	Full time Member
2.	<b>Smt. Annie George Mathew</b> , former Special Secretary, Department of Expenditure	Full time Member
3.	<b>Dr. Niranjana Rajadhyaksha</b> , Executive Director, Artha Global	Full time Member
4.	<b>Dr. Soumya Kanti Ghosh</b> , Group Chief Economic Advisor, State Bank of India	Part time Member

2. The Chairman and other members of the Commission shall hold office from the date on which they respectively assume office up to the date of submission of Report or 31<sup>st</sup> day of October, 2025, whichever is earlier.

3. This order is in continuation of the Notification No. S.O.5533 (E) dated 31.12.2023 with respect to constitution of Sixteenth Finance Commission.

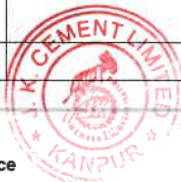
New Delhi,  
Dated the 30th January, 2024

Sd/-  
DROUPADI MURMU  
President of India

[F. No. 10(2)-B(S)/2022]  
ASHISH VACHHANI, Addl. Secy. (Budget)

**Annexure-3**
**Disclosure of information pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

S.No	Disclosure Requirements	Details												
1	Reason for Change viz. resignation	Mr. Ajay Narayan Jha has been appointed by the President of India as a Member of the Sixteenth Finance Commission vide Ministry of Finance (Department of Economic Affairs) Notification S.O. 369(E) dated 30 <sup>th</sup> January 2024 and in terms of the Finance Commission Act, 1951, he should have no such financial or other interest as is likely to affect prejudicially his functions and duties as a Member of the Commission. Therefore, tendered resignation as an Independent Director from the Board of Directors including Corporate Social Responsibility Committee, Audit Committee and Nomination and Remuneration Committee of JK Cement Limited,												
2	Date of Cessation	Effective closure of business hours on February 08, 2024												
3	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship in the following listed Company <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>S.No.</th> <th>Name of Listed Entity</th> <th>Category of directorship</th> <th>Membership of board committees</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Yatra Online Limited</td> <td>Independent Director</td> <td>Audit Committee and Stakeholder Relationship Committee</td> </tr> <tr> <td>2.</td> <td>India Shelter Finance Corpn. Ltd</td> <td>Independent Director</td> <td>CSR Committee, Stakeholder Relationship Committee and Risk Management Committee</td> </tr> </tbody> </table>	S.No.	Name of Listed Entity	Category of directorship	Membership of board committees	1.	Yatra Online Limited	Independent Director	Audit Committee and Stakeholder Relationship Committee	2.	India Shelter Finance Corpn. Ltd	Independent Director	CSR Committee, Stakeholder Relationship Committee and Risk Management Committee
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*Shambhu Singh*

**Corporate Office**

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 Aligarh, Hamirpur, Prayagraj (U.P.)


- : 2 :-

S.No	Disclosure Requirements	Details
4	The independent director shall, along with the detailed reasons, also provide a confirmation that there other than is no those other provided.	Mr. Ajay Narayan Jha in his resignation letter dated 8.2.24 confirmed that there is no material reason other than as mentioned against Sr. No. 1 above for stepping down from the position of Independent Director of the Company.

For J.K. Cement Ltd.

*Shambhu Singh*

Shambhu Singh  
 Vice President and Company Secretary  
 FCS 5836



**Corporate Office**

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