

HCC/SEC/RIGHTS/2018

November 12, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Dear Sirs,

Subject: Outcome of the meeting of the Rights Issue Committee of Hindustan Construction Company Limited (the "Company") held on 12th November, 2018

This is further to the meeting of the Board of Directors of the Company held on September 5, 2018 approving the issue of equity shares of the Company of face value ₹ 1 each ("Equity Shares") by way of a rights issue to the existing shareholders of the Company as on the record date for an amount not exceeding ₹ 500 crores in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and other applicable laws (the "Issue") and the draft letter of offer dated September 12, 2018 filed with the Securities and Exchange Board of India and the stock exchanges where the Equity Shares of the Company are listed.

In relation to the Issue, the Rights Issue Committee, at its meeting held on November 12, 2018 has approved the terms of the Issue as follows:

1. Issue Price: ₹ 10 per Equity Share (including a premium of ₹ 9 per Equity Share)
2. Rights entitlement ratio: 49 Equity Shares for every 100 fully paid-up Equity Share held by the eligible shareholders of the Company as on the record date.

The Rights Issue Committee has also approved the schedule for the Issue as follows:

1. Issue opening date: December 03, 2018;
2. Issue closing date: December 17, 2018 ; and
3. Last date for receiving requests for the split application forms: December 10, 2018.

Further, the Rights Issue Committee has fixed the record date for purpose of determining the shareholders eligible to apply for the Issue as November 22, 2018.

The meeting of the Rights Issue Committee commenced at 11.00 a.m. and completed at 12.50p.m.

Hindustan Construction Co Ltd

Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568
CIN : L45200MH1926PLC001228

HCC

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For Hindustan Construction Company Limited



Arjun Dhawan
Group CEO & Whole-time Director