



Ref :SEC:152

Date : April 27, 2021

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: **505854**

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: **TRF**

Dear Madam, Sir,

**Sub : Fund raising by issuance of Debt Securities by Large Entities**

In compliance with the SEBI Circular No. SEBI/HO/DDHS/CIR/20181144 dated November 26, 2018, we hereby confirm that TRF Limited (TRF) does not have an outstanding long term borrowing of Rs. 100 crores or above as on March 31, 2021, where outstanding long-term borrowings would construe "any outstanding borrowing with original maturity of more than 1 year" nor does it have a Credit Rating of "AA" for the financial year ended March 31, 2021. The last credit rating of TRF was BBB+ which would preclude TRF from the applicability of the aforementioned circular.

This is for your information and records.

Thanking you,

Yours faithfully,  
For TRF LIMITED

A handwritten signature in blue ink, appearing to read 'Subhashish Datta'.

(Subhashish Datta)  
Company Secretary & Compliance Officer