

Date 29.12.2022

To,
The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th floor,
Plot no. C/1, "G" Block,
Bandra-Kurla Complex,
Mumbai-400051
Symbol: SFL

To,
Manager
BSE Limited
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Security Code: 540203

Sub.: Clarification on news item which appeared in the "www.ndtv.com" dated December 28, 2022 captioned "Sheela Foam To Acquire Mattress Maker Kurlon For \$241 Million".

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is in reference to the news item which appeared in the "www.ndtv.com" dated December 28, 2022 captioned "Sheela Foam To Acquire Mattress Maker Kurlon For \$241 Million".

In this regard, we wish to clarify the following:

- (a) The Company evaluates various strategic opportunities for growth and expansion of the business of the Company, on an ongoing basis. Pursuant to this, the management of the Company remains in discussions with various parties, including Kurlon.
- (b) There is no information which has not been announced to the stock exchanges and which should have been announced by the Company in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have made and will continue to make disclosures in compliance with our obligations under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our agreements with the stock exchanges.
- (c) We have not observed any material impact of the news article on the Company.

Thanking you,

For Sheela Foam Limited

Md. Iquebal Ahmad Company Secretary and Compliance Officer

SHEELA FOAM LTD.