

IAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:06.2020

26.06.2020

**To,** The Manager – Listing Department The BSE Limited PhirozeJeejeebhoy Towers Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

# Sub: Outcome of the Proceeding of the Board Meeting held on Friday, 26<sup>th</sup>June, 2020 – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the following matters:

- Audited Standalone Financial Results of the Company for the fourth quarter and year ended 31<sup>st</sup> March, 2020.
- 2. Shifting of the Registered Office of the Company from the "State of Maharashtra" to the "National Capital Territory of Delhi"

We wish to inform you, that the Board of Directors has approved the Shifting of the Registered Office of the Company from the "State of Maharashtra" to the "National Capital Territory of Delhi" subject to the approval of members at the ensuing Annual General Meeting of the Company.

3. Continuation of appointment of Mr. Rajiv Gupta (DIN : 00022964) Non-executive Director who is attaining the age of 75 years on 13<sup>th</sup> August, 2021, liable to retire by rotation.

We wish to inform you, that the Board of Directors has approved Continuation of appointment of Mr. Rajiv Gupta (DIN : 00022964) Non-executive Director who is attaining the age of 75 years, subject to approval of the memberss at the ensuing Annual General Meeting of the Company.

The Board meeting commenced at 11.30 a.m.and concluded at 4.45 p.m.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours faithfully, For Jayabharat Credit Limited,

Authorised Signatories. Encl.: as above



## JAYABHARAT CREDIT LIMITED (Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943FLC003899

(a) Rem (b) OT Total Ex (a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	JAYABHA 22, Rajabahadur Mansion, 4thFloor, Opp. 5 B.I. Main Bra STATEMENT OF STANDALONE AUDITED FINANCIAL Particulars Particulars  te from Operations ther Income I		Quarter Ended Previous 3 months Quarter ended (31.12.2019) (Unaudited) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	Corresponding 3 months ended in the previous (31.03.2019) (Audited) 7 5.24 7 5.24 8 14.8	Year to date figures 1 for current period ended (31.03.2020) (Audited) 0.35 0.35	Ended fear to date figures for previous year ended (31.03.2019) (Audited) 6.37 6.37					
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(a) Rem (b) OT Total Ex (a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	venue from Operations ther Income Income (penses ) Employee benefits expenses ) Employee benefits expenses () Enance costs () Depreciation and amortisiation expenses () Other expenses () If xr	0.15 8.11 0.21 32.90 41.22 (41.07	0.0 4.8 0.1 16.1	5.24 8 14.8	0.35						
(a) Rem (b) OT Total Ex (a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	venue from Operations ther Income Income (penses ) Employee benefits expenses ) Employee benefits expenses () Enance costs () Depreciation and amortisiation expenses () Other expenses () If xr	0.15 8.11 0.21 32.90 41.22 (41.07	0.0 4.8 0.1 16.1	5.24 8 14.8	0.35	6.37					
(b) C) Total Total (a) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	ther Income Income Income (penses ) Employee benefits expenses ) finanace costs of Depreciation and amortisiation expenses Othar expenses <u>at Expenses</u> <u>at Expenses</u> <u>at Expenses</u> <u>at Expenses</u> <u>at Expenses</u> <u>at Expenses</u> <u>at Expenses</u> <u>at Expenses</u> <u>at Expenses</u>	0.15 8.11 0.21 32.90 41.22 (41.07	4.9 0.1 16.1	8 14.8							
Total           Ex. (a)           (a)           (b)           (c)           (d)           Total           S. Prof           A           Exc.           C           Taxa           Total           I           Exc.           Total           I           Total           I           Total           I	Income spenses ) Employee benefits expenses o) finanace costs c) Depreciation and amortisiation expenses Othar expenses I Expenses I Expenses I Expenses pitonal items fit / (loss) before, Exceptional items and tax (1-2) pitonal items fit / (Loss) before tax (5-6)	8.11 0.21 32.90 41.22 (41.07	0.1		5 26.09						
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(b) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	<ul> <li>b) finanace costs</li> <li>c) Depreciation and amortisiation expenses</li> <li>Other expenses</li> <li>if <i>x</i> penses</li> <li>if <i>x</i> (loss) before, Exceptional items and tax (1-2)</li> <li>ppilonal items</li> <li>fit <i>f</i> (loss) before tax (5-6)</li> </ul>	32.90 41.22 (41.07	16.	0.2		1.05					
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(d) Tota Prof Exce Frof Tax Toto Tax Toto Toto (a) (b) (c) (c) (c) (c) (c) (c) (c) (c	Oth ar expenses <u>I Exceptional items</u> and tax (1-2) pptional items fit / (Loss) before tax (5-6)	41.22		i sene 3		C 010 3					
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A         Prof.           4         Exceeding           5         Prof.           6         Tax           Tax         Tax           Tot         Tax           Tot         Tax           Tot         Tax           Tot         Tax           Tot         Tax           Tax         Tax           Tot         Tax           0         O           10         T           11         P           (12)         F	lit / (loss) before, Exceptional tents one and tents eptional Items fit / (Loss) before tax (5-6)	18 38	199	to rad (		(6,003.8					
A         Prof.           4         Exceeding           5         Prof.           6         Tax           Tax         Tax           Tot         Tax           Tot         Tax           Tot         Tax           Tot         Tax           Tot         Tax           Tax         Tax           Tot         Tax           0         O           10         T           11         P           (12)         F	lit / (loss) before, Exceptional tents one and tents eptional Items fit / (Loss) before tax (5-6)	143.0	(21.	ant fairs and							
4 Exce 5 Prof 6 Tax Tax Tot 7 Ne 8 ott (a) (b) (c) (c) (c) 10 T 11 P (12 F	eptional Items fit / (Loss) before tax (S-6)	1 143 0		(1,514.)	05) (115.03	(6,063.8					
5 Prof 6 Tax Tax Tot 7 Ne 8 ott (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	fit / (Loss) before tax (5-6)	(270)	(21.	20) (11/2/2/							
6 Tax Tax Tot 7 Ne 8 ott (a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	Expenses					1					
Tax Tax Tot 7 Ne 8 ott (b) (b) (c 10 10 10 11 11 12 5		-	1		+						
Tax Tot 7 Ne 8 ott (a) (b) (c (d) 10 T 11 P ( 12 F	Current Tax	+	-								
Tax To 7 Ne 8 oti (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	Deferred Tax										
Tot 7 Ne 8 ott (b) (c 0 9 0 10 T 11 P ( 12 5	Adjustment (Excess)/short provision of earlier years		-		(115.0	(5,063					
7 Ne 8 ott (a) (b) (c (c (c) (c) (c) (c) (c) (c) (c) (c)	Adjustment (Excessioner)	(41.0	(2)	1.98) (1,514	.05)						
8 otti (a) (b) (c) (c) (d) T( 9 0) 10 T 11 P (12 F	tal Tax Expenses t Profit/ (loss) for the period (5-6)	1				1 .					
(a) (b) (c) (d) (d) (d) (c) (d) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	ter comprehensive income /(Loss)		-								
(b) (c) (d) (d) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	her comprehensive income r to fit or Loss		-								
(c (d) 9 0 10 T 11 P 12 F	) items not to be realised to Profit or Loss ) items not to be realised to Profit or Loss ) income tax relating to item not to be reclassified to Profit or Loss										
(d 9 0 10 T 11 P 12 F	) income tax relating to item has to be the										
(d 9 0 10 T 11 P 12 F	c) Items to be reclassified to Profit or Loss				-						
10 T 9 O 10 T 11 P 12 F	The early and to item to be reclassified to Prone or other		1		-						
9 0 10 T 11 P 12 F	i) income tax reacting to the second line of the second line of tax Expension of the second line of tax Expension					-					
10 T	a manhanering lacome/(loss) for the period (	7.			The second s	Building and an and an and an and					
11 P 12 F	otal Comprehensive Income/(loss) (8-9)	and the second se				50					
12		1	5.00	00.00 50	Jul Mar	15.54					
12 7	Paid -up equity share Capital	D4R	1.00		. (6,054	(.38)					
12 7	Face Value of Rs. 10/- each)		-								
	a represented ing Revaluation Reserves of P	1 2 2 1		17.	C C C C C C C C C C C C C C C C C C C						
	Previous Accounting Year	1				-2.30 -1					
13	Previous Accounting Year Earning, Per share before and after Extraordinary items		0.82		-30.201	-2.30 -1					
	Earning Per attace of annualised): (of Rs. 10/- each)( not annualised):		-0.82	-0.44	-30.28						
	a) Basic (Rs.)										
	b) Diluted (Rs)		the Board of								
			noating held on	26th June, 2020 there	safter approved by the	Joan of the					
	Notes: Elemental Results have been approved by the Aut	of Countinees or				-					
1	b) Diluted (Rs) Hotes: The above Standalone Financial Results have been approved by the Audit Committee at meeting held on 26th June, 2020 thereafter approved by the Board of The above Standalone Financial Results have been approved by the Audit Committee at meeting held on 26th June, 2020 thereafter approved by the Board of Directors and taken on record, at the meeting held on 26th June, 2020. Directors and taken on record, at the meeting held on 26th June, 2020.										
1											
1.2	The Statutory Auditors of the Company have corried out a north	is any Opera	tional and hence	segment Reporting	s not required.	6					
1 -	in an entropy of Operation and Business Activity of Com-	MUA IN COME OF COME	a lite works	- sons find ASI press	ribed under section 133	of the					
3	Directors and taken ensures Directors and taken ensures The Statutory Auditors of the Company have carried out a Review of the Standalone Financial neurols on the segment Reporting is not required. The Statutory Auditors of the Company have carried out a Review of the Standalone Financial neurols on the segment Reporting is not required. The Statutory Auditors of the Company have carried out a Review of the Standalone Financial neurons and hence segment Reporting is not required. The Statutory Auditors of the Company have carried out a Review of Company is non Operational and hence segment Reporting is not required. The Statement has been prepared in accordance with the Companies Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting pratices and policies to the extent applicable. Companies Act, 2013 and other recognised accounting pratices and policies to the extent applicable. So date, the Company is no longer a NBFC, consequent upon cancellation of Certificate of Registration by RBI, which is already notified to Bombay Stock As on date, the Company is no longer a NBFC, consequent upon cancellation of Certificate of Registration by RBI, which is already notified to Bombay Stock As on date, the Company is no longer a NBFC.										
1 .											
1 -	Companies Act, 2013 and other recognised accounting p	when of Certifica	te of Registratio	n by RBI, which is are	Max norman in -						
	the Computer is no longer a NSFC, consequent upon cance	nation of comment									
5	As on date, the company a										
	Exchange to sur	have any other in	IN CONTRACTOR.								
6	Exchange (BSE). Other than Fixed Deposit in Nationalised Bank, the Company does not		- secondary								
		lass fied, whereve	i necessary.								
7	and have been regrouped or rec	The Figures for the corresponding period was entered									
	The Figures for the corresponding period have been regrouped or rec	a under of the Board									
	Other than Fixed Deptart at Noon The Figures for the corresponding period have been regrouped or rec	JA VABHARAT CREDIT LIMITED									
	The Figures for the corresponding period have been regrouped or rec										
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	For SANDEEP R TAMHANE	2									
	For SANDEEP R TAMHANE Chartered Accountants	EE .			41						
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Regd. Office : 22, Rajabahadur Mansion, 4th Floor, Opp. S.B.I. Main Branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai - 400 023 Tel. : 2264 3022 ; Fax : 2264 3023 www.jayabharat.com jol@jayabharat.com

RED ACCOUNT



ABHARAT CREDIT LIMITED JAY

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

### JAYABHARAT CREDIT LIMITED

22. Bajabahadur Mansion, 4th floor, Opp. S.B.I. Main Branch, Near Stock Exchange, Mumbai Samachar Marg, Foit, Mumbai - 400023 STANDALONE STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at 31st	As at 31s	
	Note	March	March
	No.	2020	201
	-		
1 ASSETS			
1 Non - Current Assets	10	28,17,159	29,04,190
(a) Property, Plant and Equipment	10		,
(b) Investment property			
(c) Financial Assets			7 05 000
(i) investments	12	2,00,000	2,00,000
(ii) Long-term loans and advances	11.	68,75,292	68,75,299
(d) Deferred Tax Assets (Net)	24	3,36,385	3,36,38
	1	1,02,28,836	1,03,15,874
2 Current Assets			
(a) Inventories			
(b) Financial Assets			
	13		
(i) Trade Receivables	14	29,048	23,25
(ii) Cash and Cash Equivalents	-	2,78,659	3,07,11
(iii) Other bank Balances	14	2,76,055	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
(iv) Other Financial Assets			
(c) Current Tax Assets (Net)		-	
(d) Other Current Assets	15	2,32,339	2,05,74
TOTAL CURRENT ASSETS		5,40,046	5,36,13
TOTAL ASSETS		1,07,68,882	1,08,51,98
1 Equity	3	5,00,00,000	5,00,00.00
(a) Equity Share Capital	4	(60,64,38,543)	(59,49,33,85
(b) Other Equity	4	and an an an and a second as	(54,49,33,85
Total Equity		(55,64,38,543)	(34,43,33,6
2 Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Other financial Liabilities	5	56,28,37,000	55,22,07,00
(b) Other Non Current Liabilities	6	as and	
	7		
(c) Provisions		56,28,37,000	55,22,07.0
Total Non - Current Liabilities			
Current Liabilities			
(a) Financial Liabilities		and the second second	
(i) Borrowings			
(ii) Trade Payable	N= 1		1.41
(A) Total outstanding dues of micro enterprises		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1 1 1
and small enterprises			
(B) Total outstanding dues of creditors other			
than micro enterprisies and small enterprises			
	8	24,23,623	16,18,6
(b) Other Current Liabilities	9		19,60,2
(c) Provisions	3		35,78,8
Total Current Liabilities		43,70,425	
TOTAL EQUITY AND LIABILITIES		1,07,68,882	1,08,51,9
As per our report attached		1	
		For and on behalf of the Boar	d of Directors
For SANDEEP R TAMHANE		11	
Chartered Accountants.		1 fue	
S.R. Someha DEET		ARUNATTER	
		Directors	
SANDEEP R TAMHANE		DIN 00022941	
SANDEEP R TAMHANE FCM NO. 046206 Place Mumbai			
		Place : New Delhi	
Date : 26th June, 2020		Date : 26th June, 2020	
15/ 15/			

Regd. Office : 22, Rajabahadur Mansion, 4th Floor, Opp. S.B.I. Main Branch, Near Stock Exchange, Mumbai Samachar Marg. • Fort, Mumbai - 400 023 Tel. : 2264 3022 ; Fax : 2264 3023 www.jayabharat.com jcl@jayabharat.com

## Sandeep R. Tamhane

B.Com., F.C.A., L.L.B (Gen.), D.F.M.

B-5 SAHAKAR NIWAS, PROF. V.S. AGASHE ROAD, DADAR (W), MUMBAI – 400 028 TEL: 2437 9516 / 2430 6603 MOBILE : 98200 – 92379

<u>Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company</u> <u>Pursuant to the Regulation 33 of</u> <u>the SEBI (Listing Obligations and Disclosure Requirements)</u> <u>Regulations, 2015</u> TO,

THE BOARD OF DIRECTORS OF

#### JAYABHARAT CREDIT LIMITED,

22, Rajabahadur Mansion, 4th Floor, Opp. S.B.I. Main Branch, Near Stock Exchange,

Mumbai Samachar Marg, Fort Mumbai - 400023.

We have audited the quarterly financial results of JAYABHARAT CREDIT LIMITED for the quarter ended 31st MARCH, 2020 and the year to date results for the period 01/04/2019 to 31/03/2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34)for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for ouropinion.

The Company had voluntarily surrendered its Certificate of Registration (COR) as Non-Banking Financial Company (Deposit Accepting) to Reserve Bank of India and vide order dated 13<sup>th</sup> January, 2020 Reserve Bank of India has cancelled NBFC Registration of the Company. In view of the said cancellation Company does not come Under the purview of Non-Banking Financial Company.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 01/01/2020 to 31/03/2020 as well as the year to date results for the period from 01/04/2019 to 31/03/2020.

For Sandeep R Tamhane Chartered Accountants

SANDEEP Digitally signed by SANDEEP RAMESH TAMHANE Date: 2020.06.26 12:17:50 +05'30'

Sandeep R Tamhane FCA 46206 26<sup>th</sup> June 2020 Mumbai UDIN No.20046206AAAAAV3325





AYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:06.2020

26.06.2020

To, The Manager – Listing Department The BSE Limited PhirozeJeejeebhoy Towers Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

# Sub: Declaration on the Auditor's Report with Unmodified opinion under Regulation 33 of SEBI (LODR)(Amendment)Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 33(3)(d) of SEBI (Listings Obligations and Disclosure Requirements),2015, we hereby confirm that Mr. Sandeep R. Tamhane (FCA 46206), Statutory Auditors have issued an Audit report with unmodified opinion in respect of the Audited Standalone Financial Results of the quarter and year ended 31<sup>st</sup>March, 2020.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Jayabharat Credit Limited

**Authorised Signatory**