



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:06.2020

26.06.2020

To,
The Manager – Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Outcome of the Proceeding of the Board Meeting held on Friday, 26th June, 2020 – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the following matters:

1. Audited Standalone Financial Results of the Company for the fourth quarter and year ended 31st March, 2020.
2. **Shifting of the Registered Office of the Company from the “State of Maharashtra” to the “National Capital Territory of Delhi”**

We wish to inform you, that the Board of Directors has approved the Shifting of the Registered Office of the Company from the “State of Maharashtra” to the “National Capital Territory of Delhi” subject to the approval of members at the ensuing Annual General Meeting of the Company.

3. **Continuation of appointment of Mr. Rajiv Gupta (DIN : 00022964) Non-executive Director who is attaining the age of 75 years on 13th August, 2021, liable to retire by rotation.**

We wish to inform you, that the Board of Directors has approved Continuation of appointment of Mr. Rajiv Gupta (DIN : 00022964) Non-executive Director who is attaining the age of 75 years, subject to approval of the members at the ensuing Annual General Meeting of the Company.

The Board meeting commenced at 11.30 a.m. and concluded at 4.45 p.m.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours faithfully,
For Jayabharat Credit Limited,

Authorised Signatories.

Encl.: as above



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JAYABHARAT CREDIT LIMITED

22, Rajabhadur Mansion, 4th Floor, Opp. S.B.I. Main Branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai- 400023
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020 (Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	Quarter ended (31.03.2020)	Previous 3 months Quarter ended (31.12.2019)	Corresponding 3 months ended in the previous (31.03.2019)	Year to date figures for current period ended (31.03.2020)	Year to date figures for previous year ended (31.03.2019)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
(a) Revenue from Operations	0.15	0.07	5.24	0.35	6.37
(b) Other Income	0.15	0.07	5.24	0.35	6.37
Total Income					
2 Expenses	8.11	4.88	14.85	26.09	41.67
(a) Employee benefits expenses					1.05
(b) Finance costs	0.21	0.26	0.24	88.44	6,027.54
(c) Depreciation and amortisation expenses	32.90	16.91	1,504.20	115.40	6,070.26
(d) Other expenses	41.22	22.05	1,519.29	(115.05)	(6,063.89)
Total Expenses	(41.07)	(21.98)	(1,514.05)	(115.05)	(6,063.89)
3 Profit / (loss) before, Exceptional items and tax (1-2)					
4 Exceptional Items	(41.07)	(21.98)	(1,514.05)	(115.05)	(6,063.89)
5 Profit / (Loss) before tax (5-6)					
6 Tax Expenses					
Current Tax					
Deferred Tax					
Tax Adjustment (Excess)/short provision of earlier years					
Total Tax Expenses	(41.07)	(21.98)	(1,514.05)	(115.05)	(6,063.89)
7 Net Profit/ (loss) for the period (5-6)					
8 other comprehensive income / (Loss)					
(a) Items not to be reclassified to Profit or Loss					
(b) Income tax relating to item not to be reclassified to Profit or Loss					
(c) Items to be reclassified to Profit or Loss					
(d) Income Tax relating to item to be reclassified to Profit or Loss					
Total other comprehensive income / (Loss)					
9 Other Comprehensive Income/ (loss) for the period (Net of Tax Expenses)					
10 Total Comprehensive Income/ (loss) (8-9)					
11 Paid-up equity share Capital (Face Value of Rs. 10/- each)	500.00	500.00	500.00	500.00	500.00
12 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				(6,064.38)	(5,949.34)
13 Earning Per share before and after Extraordinary Items (of Rs. 10/- each) (not annualised):					
a) Basic (Rs.)	-0.82	-0.44	-30.28	-2.30	-121.28
b) Diluted (Rs.)	-0.82	-0.44	-30.28	-2.30	-121.28
Notes:					
1 The above Standalone Financial Results have been approved by the Audit Committee at meeting held on 26th June, 2020 thereafter approved by the Board of Directors and taken on record, at the meeting held on 26th June, 2020.					
2 The Statutory Auditors of the Company have carried out a Review of the Standalone Financial Results for the Quarter and the Year ended 31st March, 2020.					
3 The Company has only area of Operation and Business Activity of Company is non Operational and hence segment Reporting is not required.					
4 The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.					
5 As on date, the Company is no longer a NBFC, consequent upon cancellation of Certificate of Registration by RBI, which is already notified to Bombay Stock Exchange (BSE).					
6 Other than Fixed Deposit in Nationalised Bank, the Company does not have any other investment.					
7 The Figures for the corresponding period have been regrouped or reclassified, wherever necessary.					
For SANDEEP R TAMHANE Chartered Accountants S.R. Tamhane SANDEEP R TAMHANE FCA NO. 046206					
Place: Mumbai Date 26th June, 2020					
By order of the Board JAYABHARAT CREDIT LIMITED Arun Mater Director DIN 00022941 New Delhi Date: 26th June, 2020					





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22, Rajabhadur Mansion, 4th floor, Opp. S.B.I. Main Branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai - 400023

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(All amounts in Rs. Unless stated otherwise)

PARTICULARS	Note No.	As at 31st	As at 31st
		March 2020	March 2019
I ASSETS			
1 Non - Current Assets			
(a) Property, Plant and Equipment	10	28,17,159	29,04,190
(b) Investment property			
(c) Financial Assets			
(i) Investments	12	2,00,000	2,00,000
(ii) Long-term loans and advances	11	68,75,292	68,75,299
(d) Deferred Tax Assets (Net)	24	3,36,385	3,36,385
		1,02,28,836	1,03,15,874
2 Current Assets			
(a) Inventories			
(b) Financial Assets			
(i) Trade Receivables	13		
(ii) Cash and Cash Equivalents	14	29,048	23,256
(iii) Other bank Balances	14	2,78,659	3,07,112
(iv) Other Financial Assets			
(c) Current Tax Assets (Net)			
(d) Other Current Assets	15	2,32,339	2,05,743
TOTAL CURRENT ASSETS		5,40,046	5,36,111
TOTAL ASSETS		1,07,68,882	1,08,51,985
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	3	5,00,00,000	5,00,00,000
(b) Other Equity	4	(60,64,38,543)	(59,49,33,856)
Total Equity		(55,64,38,543)	(54,49,33,856)
2 Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Other financial Liabilities	5	56,28,37,000	55,22,07,000
(b) Other Non Current Liabilities	6		
(c) Provisions	7		
Total Non - Current Liabilities		56,28,37,000	55,22,07,000
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payable			
(A) Total outstanding dues of micro enterprises and small enterprises			
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises			
(iii) Other Financial Liabilities			
(b) Other Current liabilities	8	24,23,623	16,18,632
(c) Provisions	9	19,46,802	19,60,209
Total Current Liabilities		43,70,425	35,78,841
TOTAL EQUITY AND LIABILITIES		1,07,68,882	1,08,51,985

As per our report attached

For SANDEEP R TAMHANE
Chartered Accountants.

S. R. Sawhe

SANDEEP R TAMHANE

FCANO. 046206

Place: Mumbai

Date: 26th June, 2020



For and on behalf of the Board of Directors

ARUN MITTER

Directors

DIN 00022941

Place: New Delhi

Date: 26th June, 2020

Sandeep R. Tamhane

B.Com., F.C.A., L.L.B (Gen.), D.F.M.

B-5 SAHAKAR NIWAS,
PROF. V.S. AGASHE ROAD,
DADAR (W), MUMBAI – 400 028
TEL: 2437 9516 / 2430 6603
MOBILE : 98200 – 92379

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,

THE BOARD OF DIRECTORS OF

JAYABHARAT CREDIT LIMITED,

22, Rajabhadur Mansion, 4th Floor, Opp. S.B.I. Main Branch, Near Stock Exchange,

Mumbai Samachar Marg, Fort Mumbai - 400023.

We have audited the quarterly financial results of JAYABHARAT CREDIT LIMITED for the quarter ended 31st MARCH, 2020 and the year to date results for the period 01/04/2019 to 31/03/2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The Company had voluntarily surrendered its Certificate of Registration (COR) as Non-Banking Financial Company (Deposit Accepting) to Reserve Bank of India and vide order dated 13th January, 2020 Reserve Bank of India has cancelled NBFC Registration of the Company. In view of the said cancellation Company does not come Under the purview of Non-Banking Financial Company.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 01/01/2020 to 31/03/2020 as well as the year to date results for the period from 01/04/2019 to 31/03/2020.

For Sandeep R Tamhane
Chartered Accountants

SANDEEP RAMESH TAMHANE
Digitally signed by
SANDEEP RAMESH
TAMHANE
Date: 2020.06.26
12:17:50 +05'30'

Sandeep R Tamhane
FCA 46206
26th June 2020
Mumbai
UDIN No.20046206AAAAAV3325





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26.06.2020

To,
The Manager – Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Declaration on the Auditor's Report with Unmodified opinion under Regulation 33 of SEBI (LODR)(Amendment)Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 33(3)(d) of SEBI (Listings Obligations and Disclosure Requirements),2015, we hereby confirm that Mr. Sandeep R. Tamhane (FCA 46206), Statutory Auditors have issued an Audit report with unmodified opinion in respect of the Audited Standalone Financial Results of the quarter and year ended 31stMarch, 2020.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Jayabharat Credit Limited

Authorised Signatory