



BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

March 08, 2022

Ref: H.P. Cotton Textile Mills Limited (Scrip Code: 502873)

Sub: Outcome of Board Meeting of H.P. Cotton Textile Mills Limited held on March 07, 2022

Dear Sir,

We wish to inform you that the Board of Director's in their Meeting held on March 07, 2022 has given in-principle approval to establish a wholly owned subsidiary for production linked incentive (PLI) scheme for textiles and to make investment by way of capital and/or debentures and/or loans and/or corporate guarantees, subject to the approval of application filed under PLI Scheme which is intended to promote production of MMF Apparel & Fabrics and Technical Textiles products, issued by Ministry of Textiles, Government of India vide its Notification No. 12015/03/2020-IT dated 24.09.2021 and published on 27.09.2021 in the Gazette of India and such other necessary approvals, if required.

Subsequent to the approval of application under PLI Scheme, the Board of Directors will approve and authorize any Director of the Company to establish a wholly owned Subsidiary Company and complete the necessary formalities thereof. The Company will inform the Stock Exchange after the necessary approvals received along with disclosures mentioned in SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015.

The said meeting of the Board of Directors commenced at 05 P.M. and concluded at 05:20 P.M.

You are requested to kindly take the same on your record.

Yours Faithfully,

For H.P. Cotton Textile Mills Limited


Shubham Jain
Company Secretary and Compliance Officer



H.P. Cotton Textile Mills Limited

(A Government of India recognised Star Export House)

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