

To,
BSE Limited
Corporate Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 10.08.2022

Scrip Code: 520127

Dear Sir/Madam,

Subject: Outcome of the Meeting of the Board of Directors of the Company held on 10th August, 2022 pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above the Board of Directors of the Company in its meeting held today Wednesday, the 10th Day of August, 2022 at 4 P.M. at the registered office of the Company has considered and approved the following:

1. Un-audited Financial Results for the Quarter ended 30th June, 2022 along with the Limited Review Report on Financial Statements of the Company pursuant to regulation 33 of the SEBI (LODR) 2015. A copy of the Limited Review Report is attached herewith for your records and reference is enclosed as **Annexure-1**
2. Re-appointment of Mr. Rajendra Dugar (DIN:08187495) as a Director of the Company w. e. f. 29.09.2022 for a term of 5 years subject to approval of shareholders of the Company in the ensuing Annual General Meeting. Brief profile of Mr. Rajendra Dugar as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September 2015 is enclosed herewith as **Annexure -2**

The meeting of the Board of Directors Commenced at 4.00 P.M. and concluded at 4:35P.M.

Kindly take above intimation on your record and oblige.

Thanking You
Yours Faithfully,
For Balurghat Technologies Limited

Prity Bishwakarma
Prity Bishwakarma
Company Secretary & Compliance Officer





Vineet Kapoor & Associates
Chartered Accountants

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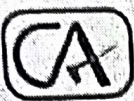
Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To
The Board of Directors of
Balurghat Technologies Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Balurghat Technologies Limited for the period ended 30th June, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of Companies Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Vineet Kapoor & Associates
Chartered Accountants

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0, Madan Street, Kolkata - 700 072
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E-mail ID : Info@vkaproffessionals.com
Website : <http://www.vkaproffessionals.com>

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vineet Kapoor & Associates
Chartered Accountants
Registration No.: 322381E

Vineet Kapoor

Proprietor

MN- 056466

UDIN : 22056466AORYOU1199



Date: 10/08/2022

Place: Kolkata

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs in Lakhs)

| Particulars | Quarter Ended | | | Year Ended |
|--|---------------------------|-------------------------|--------------------------|-------------------------|
| | 30.06.2022 (UnAudited) | 31.03.2022 (Audited) | 30.06.2021 UnAudited) | 31.03.2021 (Audited) |
| 1. Net Sales/Income from Operations | 1,482.91 | 1644.94 | 1185.67 | 9245.88 |
| 2. Other Income | 1.37 | 186.79 | 1.5 | 19.22 |
| 3. Total Income (1+2) | 1484.28 | 1831.73 | 1187.17 | 9265.10 |
| 4. Expenditure | | | | |
| a. Increase/decrease in stock in trade | 0.00 | 0.00 | 0.00 | 19.67 |
| b. Operating Expenses | 1303.93 | 1462.20 | 1147.55 | 6291.16 |
| c. Purchase of traded goods | 0.00 | 0.00 | 0.00 | 2182.96 |
| d. Employees cost | 71.07 | 74.67 | 84.07 | 347.89 |
| e. Depreciation | 10.01 | 5.80 | 11.37 | 45.49 |
| f. Other expenditure | 49.62 | 89.66 | 36.04 | 277.61 |
| g. Total | 1434.63 | 1632.33 | 1279.03 | 9164.78 |
| 5. Interest | 25.77 | 38.19 | 39.58 | 186.69 |
| 6. Exceptional items - Bad Debts | 0.00 | 0 | 0 | 0 |
| 7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6) | 23.88 | 161.21 | -131.44 | -86.37 |
| 8. Tax expense | 6.21 | 38.45 | 0 | 4.54 |
| 9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8) | 17.67 | 122.76 | -131.44 | -90.91 |
| 10. Other Comprehensive Income | 0.00 | 6.31 | 0 | 11.92 |
| 11. Net Profit(+)/ Loss(-) for the period (9-10) | 17.67 | 129.07 | -131.44 | -78.99 |
| 12. Paid-up equity share capital (Face Value Rs.10 Each) | 1740.82 | 1740.82 | 1740.82 | 1740.82 |
| 13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | nil | nil | nil | nil |
| 14. Earnings Per Share (EPS) a) Basic and diluted EPS before | 0.10 | 0.74 | -0.76 | -0.45 |

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDING 30TH JUNE, 2022

(Rs in Lakhs)

| Particulars | Quarter Ended | | | Year Ended |
|--|---------------------------|-------------------------|--------------------------|-------------------------|
| | 30.06.2022 (UnAudited) | 31.03.2022 (Audited) | 30.06.2021 UnAudited) | 31.03.2021 (Audited) |
| 1. Segment Revenue (net sale/income from each segment should be disclosed under this head) | | | | |
| (a) Segment – Transport/ Travel | 1482.91 | 1644.94 | 1185.67 | 6979.28 |
| (b) Segment – Petrol Pump | 0 | 0 | 0 | 2266.60 |
| Total | 1,482.91 | 1644.94 | 1185.67 | 9245.88 |
| Less: Inter Segment Revenue | | | | |
| Net sales/Income From Operations | 1482.91 | 1644.94 | 1185.67 | 9245.88 |
| 2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)# | | | | |
| (a) Segment – Transport/ Travel | 49.65 | 199.40 | -91.86 | 70.55 |
| (b) Segment – Petrol Pump | 0.00 | 0 | 0 | 29.77 |
| Total | 49.65 | 199.40 | -91.86 | 100.32 |
| Less: i) Interest** | 25.77 | 38.19 | 39.58 | 186.69 |
| ii) Other Un-allocable Expenditure net off | | | | |
| (iii) Un-allocable income | | | | |
| Total Profit Before Tax | 23.88 | 161.21 | -131.44 | -86.37 |
| 3. Capital Employed (Segment assets – Segment Liabilities) | | | | |
| (a) Segment – Transport / Travel | 1899.56 | 2581.74 | 1736.01 | 1812.79 |
| (b) Segment – Petrol Pump | 0 | 0 | 0 | 95.44 |
| Total | 1899.56 | 2581.74 | 1736.01 | 1908.23 |

Notes:

- The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on 10.08.2022
- The Company has adopted Indian Accounting Standard (INDAS) as directed by the Ministry of Corporate Affairs with effect from 1-04-2017
- The financial results of the company were subjected to limited review by the statutory auditors of the company.

Date :10-08-2022

Place : Kolkata

By the order of the Board

For BALURGHAT TECHNOLOGIES LIMITED

Arun Kumar Sethia
Executive Director



Annexure -2

Brief profile of Mr. Rajendra Dugar

| | |
|---|--|
| Name of the Director | Mr. Rajendra Dugar |
| DIN | 08187495 |
| Date of Birth | 09/08/1966 |
| Age | 56 |
| Education Qualification | Graduate |
| Experience | More than 14 years of experience in Transport Sector |
| Reason for change | Re-appointment |
| Term of Appointment | 5 Year |
| Shareholding in the Company | Nil |
| Directorships in other Company | Vivek Outsourcing Services Private Limited |
| Membership/Chairmanship of Committee of the Boards of other Companies | Member of NRC Committee |

