

Ref: APCL/SECTL/SE/2023-24/31

August 11, 2023

BSE Limited Phiroje Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 518091	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: APCL
---	--

Dear Sir / Madam,

Sub: Outcome of the Board Meeting under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

In continuation to our earlier intimation dated August 5, 2023 and in compliance with Regulation 30 read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today, i.e. Friday, August 11, 2023, has *inter alia* considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2023 along with the Limited Review Report by the Auditors thereon. A copy of the said results along with limited review report are enclosed herewith.
2. Appointment of Mr. Palani Ramkumar (DIN: 09207219) as an Additional Director [Non-Executive Non-Independent] of the Company with effect from August 11, 2023. The disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are as follows.

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Palani Ramkumar (DIN: 09207219) as an Additional Director [Non-Executive Non-Independent] of the Company.
Date of appointment/ cessation (as applicable) & term of appointment;	With effect from August 11, 2023.
Brief profile	Mr. Palani Ramkumar holds qualification in B.E from C.I.T, Coimbatore and Post-Graduation in Management from I.I.T, Kanpur. He has vast experience in the field of supply chain with proven expertise in commodity procurement and logistics. He has handled supply chain-oriented assignments in major Cement Organisations in the past.
Disclosure of relationships between directors (in case of appointment of a director).	None

3. Payment of Managerial Remuneration to Mr. N Venkat Raju, Managing Director of the Company in case of absence / inadequacy of profits, in excess of limits as specified in Section II of Part II of the Schedule V and other applicable provisions of the Companies Act, 2013.

ISO 9001 : 2015, ISO 14001 : 2015 and
ISO 45001 : 2018 Company
CIN : L26942TG1983PLC157712

Anjani Portland Cement Ltd. 
(A Subsidiary of Chettinad Cement Corporation Pvt. Ltd.) **ANJANI**
C E M E N T

4. Material Related Party Transaction(s) with Chettinad Cement Corporation Private Limited, Holding Company under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Material Related Party Transaction(s) with Bhavya Cements Private Limited, Subsidiary Company under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. The proposal for the Amalgamation of its Subsidiary Company i.e. Bhavya Cements Private Limited with the Company and their respective shareholders and creditors in the interest of the Company and its stakeholders.

The meeting commenced at 11:45 a.m. and concluded at 12:20 p.m.

The above is for your information and record.

Thanking you,

Yours faithfully,

For **Anjani Portland Cement Limited**

Subhanarayan Muduli
Company Secretary & Compliance Officer



Registered Office : # 6-3-553, Unit No.: E3 & E4,
4th Floor, Quena Square, Off Taj Deccan Road,
Erramanzil, Hyderabad - 500 082. Telangana.
T : +91 040 2335 3096 / 3106
E : secretarial@anjanicement.com

Works : Chintalapalem Village & Mandal,
Suryapet Dist. - 508 246. Telangana.
M : +91 733 077 6609
+91 738 260 9535



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to the Board of Directors
Anjani Portland Cement Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Anjani Portland Cement Limited (the "Company") for the quarter ended 30th June, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered accountants
(Firm Registration No.S-2934)



K.Sreenivasan
Partner
Membership No. 206421

UDIN: 23206421BGTHQF9433

Place :Hyderabad
Date : 11th August 2023



ANJANI PORTLAND CEMENT LIMITED

Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana - 500082
Tel No: +91-40-23353096, Website: www.anjanacement.com



CIN:L26942TG1983PLC157712

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	11,066	9,589	11,061	42,218
2	Other Income	29	16	8	41
3	Total income (1+2)	11,095	9,605	11,069	42,259
4	Expenses				
a.	Cost of Materials consumed	1,111	1,169	938	4,396
b.	Purchase of Stock -In-trade	1,294	701	961	4,106
c.	Changes in Inventories of Finished Goods, work-in-process and stock-in-trade	115	(45)	(586)	(693)
d.	Employee Benefits Expense	632	580	552	2,403
e.	Finance Costs	682	626	721	2,840
f.	Depreciation and amortisation expense	361	426	445	1,719
g.	Power and Fuel	4,413	4,926	5,540	19,516
h.	Freight and Forwarding Charges	1,721	671	1,644	5,975
i.	Other Expenses	1,046	756	1,133	4,008
	Total Expenses	11,375	9,810	11,348	44,270
5	Profit/(Loss) Before Tax (3-4)	(280)	(205)	(279)	(2,011)
6	Tax Expenses				
a.	Current tax	-	-	-	-
b.	Deferred tax	(38)	(25)	(22)	(119)
	Total tax Expense	(38)	(25)	(22)	(119)
7	Net Profit / (Loss) for the period (5-6)	(242)	(180)	(257)	(1,892)
8	Other comprehensive income				
	<i>Items that will not be reclassified to profit or loss</i>				
	Remeasurement of post employment benefit obligations	(14)	19	38	40
	Income tax relating to these items	8	(3)	(10)	(8)
	Other comprehensive income (net of tax)	(22)	16	28	32
9	Total comprehensive income/(Loss) for the period (7+8)	(264)	(164)	(229)	(1,860)
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,937	2,937	2,529	2,937
11	Earnings Per Share (EPS) (Basic & Diluted)	(0.82)	(0.50)	(1.02)	(7.27)

Notes :

1 The operations of the Company relate to two segments viz., manufacture and trading of cement and generation of power.

Segment Information.

Rs In Lakhs

Particulars	Quarter Ended			Year Ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
a) Cement	11,066	9,691	10,594	41,729
b) Power	1,425	1,433	1,966	6,404
Total Sales	12,491	11,124	12,560	48,133
Less : Inter Segment Revenue	1,425	1,535	1,499	5,915
Total Revenue from Operations	11,066	9,589	11,061	42,218
Segment Result (Profit Before Tax and Interest from each Segment)				
a) Cement	402	394	328	666
b) Power	-	27	114	163
Total	402	421	442	829
Less : Interest	682	626	721	2,840
Total Profit/(Loss) Before Tax	(280)	(205)	(279)	(2,011)
Capital Employed (Segment Assets - Segment Liabilities)				
Segment Assets				
a) Cement	87,908	86,785	92,474	86,785
b) Power	7,030	7,080	7,429	7,080
Total Assets	94,938	93,865	99,903	93,865
Segment Liabilities				
a) Cement	52,750	51,455	63,056	51,455
b) Power	147	105	204	105
Total Liabilities	52,897	51,560	63,260	51,560

2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2023.

3 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4 Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

**For and on behalf of the Board of Directors of
Anjani Portland Cement Limited**

Place : Hyderabad
Date : 11th August, 2023

N Venkat Raju
Managing Director
(DIN: 08672963)



Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to the Board of Directors
Anjani Portland Cement Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Anjani Portland Cement Limited ("the Holding Company") and its subsidiary, Bhavya Cements Private Limited (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Ramanatham & Rao

Chartered Accountants

4. The Statement includes the results of the subsidiary, Bhavya Cements Private Limited (formerly known as Bhavya Cements Limited), India.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered accountants
(Firm Registration No.S-2934)



K.Sreenivasan
Partner
Membership No. 206421

UDIN: 23206421BGTHQG7661

Place: Hyderabad
Date: 11th August 2023



ANJANI PORTLAND CEMENT LIMITED

Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana - 500082
Tel No: +91-40-23353096 Website: www.anjanacement.com



CIN:L26942TG1983PLC157712

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended			
		30-Jun-23	31-Mar-23	30-Jun-22	Year Ended 31-Mar-23
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	15,555	13,295	19,554	66,150
2	Other Income	58	73	70	267
3	Total income (1+2)	15,613	13,368	19,624	66,417
4	Expenses				
a.	Cost of Materials consumed	1,706	1,536	1,926	7,063
b.	Purchase of Stock -In-trade	530	474	961	3,879
c.	Changes in Inventories of Finished Goods, work-in-process and stock-in -trade	466	887	(1,717)	(960)
d.	Employee Benefits Expense	1,027	914	893	3,792
e.	Finance Costs	802	769	865	3,447
f.	Depreciation and amortisation expense	1,126	1,340	1,551	5,375
g.	Power and Fuel	7,282	6,701	11,443	34,126
h.	Freight and Forwarding Charges	2,320	1,214	2,512	8,940
i.	Other Expenses	1,864	1,364	2,183	7,169
	Total Expenses	17,123	15,199	20,617	72,831
5	Profit/(Loss) Before Tax (3-4)	(1,510)	(1,831)	(993)	(6,414)
6	Tax Expenses				
a.	Current tax	-	(6)	(19)	(6)
b.	Deferred tax	(156)	(135)	(201)	(558)
	Total tax Expense	(156)	(141)	(220)	(564)
7	Net Profit / (Loss) for the period (5-6)	(1,354)	(1,690)	(773)	(5,850)
8	Other comprehensive income				
	<i>Items that will not be reclassified to profit or loss</i>				
	Remeasurement of post employment benefit obligations	(29)	10	48	76
	Income tax relating to these items	(4)	(1)	(12)	(17)
	Other comprehensive income (net of tax)	(33)	9	36	59
9	Total comprehensive income for the period (7+8)	(1,387)	(1,681)	(737)	(5,791)
	Profit/(Loss) attributable to				
	Owners of the Company	(1,344)	(1,675)	(768)	(5,814)
	Non-controlling Interests	(10)	(15)	(5)	(36)
		(1,354)	(1,690)	(773)	(5,850)
	Other comprehensive income attributable to:				
	Owners of the Company	(33)	9	36	59
	Non-controlling Interests	-	-	-	-
		(33)	9	36	59
	Total Comprehensive income attributable to:				
	Owners of the Company	(1,377)	(1,666)	(732)	(5,755)
	Non-controlling Interests	(10)	(15)	(5)	(36)
		(1,387)	(1,681)	(737)	(5,791)
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,937	2,937	2,529	2,937
11	Earnings Per Share (EPS) (Basic & Diluted)	(4.58)	(5.98)	(3.04)	(22.35)

Notes :

1 The operations of the group relate to two segments viz., manufacture of cement and generation of power.

Segment Information.

Particulars	Quarter Ended			
	30-Jun-23	31-Mar-23	30-Jun-22	Year Ended 31-Mar-23
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
a) Cement	15,555	13,397	19,087	65,661
b) Power	1,425	1,433	1,966	6,404
Total Sales	16,980	14,830	21,053	72,065
Less : Inter Segment Revenue	1,425	1,535	1,499	5,915
Total Revenue from Operations	15,555	13,295	19,554	66,150
Segment Result (Profit Before Tax and Interest from each Segment)				
a) Cement	(708)	(1,089)	(242)	(3,130)
b) Power	-	27	114	163
Total	(708)	(1,062)	(128)	(2,967)
Less : Interest	802	769	865	3,447
Total Profit/(Loss) Before Tax	(1,510)	(1,831)	(993)	(6,414)
Capital Employed (Segment Assets - Segment Liabilities)				
Segment Assets				
a) Cement	96,887	97,001	108,953	97,001
b) Power	7,030	7,080	7,429	7,080
Total Assets	103,917	104,081	116,382	104,081
Segment Liabilities				
a) Cement	71,492	70,309	84,754	70,309
b) Power	147	105	204	105
Total Liabilities	71,639	70,414	84,958	70,414

2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2023.

3 The above results includes results of Bhavya Cements Private Limited, Subsidiary Company, holding 99.092% as on 30th June 2023.

4 The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".

5 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

6 Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

For and on behalf of the Board of Directors of
Anjani Portland Cement Limited

Place : Hyderabad
Date : 11th August, 2023

N Venkat Raju
Managing Director
(DIN: 08672963)