



Ami Organics Limited

CIN No. : L24100GJ2007PLC051093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

Date: April 12, 2024

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai -400051

Scrip Code: 543349

NSE Symbol: AMIORG

Subject: Outcome of the Board Meeting held on April 12, 2024

Dear Sir/Madam,

Further to the prior intimation issued on April 8, 2024 and in terms of the provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), this is to inform you that the Board of Directors, at its meeting held today Friday, April 12, 2024 inter alia, considered & approved the following proposals/decisions subject to such regulatory/statutory approvals as may be required, including approval of the shareholders of the Company:

1. Approval for raising of funds through issuance of Equity shares or other eligible securities of the Company by way of a Qualified Institutions Placement ("QIP") or other permissible mode:

Board approved the proposal for raising of funds in one or more tranches by way of issuance of such number of equity shares having face value ₹ 10 each of the Company ("**Equity Shares**") and/or other securities convertible into Equity Shares, fully convertible debentures, with or without warrants and/or preference shares or any security convertible into Equity Shares or any combination thereof (hereinafter referred to as "**Securities**"), for an aggregate amount not exceeding ₹ 5,000 million (Rupees five thousand million only) by way of qualified institutions placement ("**QIP**") or other permissible mode in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time and other applicable laws and subject to such regulatory/ statutory approvals as may be required, including the approval of the Shareholders of the Company (*through requisite means including by way of postal ballot*).

The requisite disclosure, pursuant to Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed as **Annexure 'A'**.

2. Increase in the borrowing limits of the Company in terms of Section 180(1)(c) of the Act:

Authorization to increase the borrowing limits of the Company under the terms of the Section 180(1)(c) of the Companies Act, 2013, as may be amended from time to time ("**Act**") and other applicable provisions, to raise or borrow, from time to time, such sum or sums as they may deem appropriate for the purpose of the Company, subject to the approval of the shareholders of the Company provided that the total amount upto which the monies may be borrowed shall not at any time exceed ₹ 5000 million (Rupees five thousand million only).



Info@amiorganics.com



www.amiorganics.com



+91 72279 77744 / 75730 15366



Ami Organics Limited

CIN No. : L24100GJ2007PLC051093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

3. Creation of charge / mortgage in terms of Section 180(1)(a) of the Act:

Authorization to create fixed/ floating charge by way of mortgage, charge and/or hypothecation in addition to the existing mortgages, charges and hypothecation created by the Company as may be necessary on such of the assets of the Company, both present and future, in such manner as the Board may direct, subject to the approval of the shareholders of the Company under Section 180(1)(a) other applicable laws, if any, provided that the maximum extent of the indebtedness secured by the properties of the Company does not exceed at any time ₹ 5,000 million (Rupees five thousand million only).

4. Approval of Postal Ballot Notice:

Board approved the postal ballot notice for seeking the approval of shareholders for the proposed issuance of securities by way of qualified institutions placement and other special businesses, through remote e voting. The postal ballot notice will be issued to shareholders and intimated to exchanges in due course of time.

5. Dissolution of IPO committee of Board :

Since the purpose for which the IPO Committee of Board was constituted has been accomplished, the Board approved the dissolution of IPO committee with immediate effect.

6. Constitution of QIP Committee of Board :

Board has with effect from April 12, 2024 constituted a "QIP Committee" for the conduct of the proposed issuance of securities by way of Qualified Institutions Placement, comprising of Mr. Chetankumar C. Vaghasia, Whole Time Director as Chairman and member of the QIP Committee. Other members of the QIP Committee include Mr. Virendra Nath Mishra (Whole Time Director), Mr. Hetal Gandhi (Independent Director), Mr. Girikrishna Maniar (Independent Director) & Mr. Bhavin Shah (Chief Financial Officer).

7. Modification of Logo of Company :

Board approved the modification of Logo of company by change in its colour.

The Board Meeting Commenced at 5.00 p.m. and concluded at 5.45 p.m.

Kindly take the same on record.

Yours faithfully,

For, AMI ORGANICS LIMITED



Ekta Kumari Srivastava
Company Secretary & Compliance Officer



Info@amiorganics.com



www.amiorganics.com



+91 72279 77744 / 75730 15366



Ami Organics Limited

CIN No. : L24100GJ2007PLC051093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

Annexure – A

Disclosure pursuant to Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulation, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Qualified Institutions Placement

Sr. No.	Disclosure Requirements	Details
1	Type of securities proposed to be issued	Equity Shares and/ or other securities convertible into Equity Shares, fully convertible debentures, with or without warrants and/or preference shares or any security convertible into Equity Shares (hereinafter referred to as "Securities") or any combination thereof, in accordance with applicable law, in one or more tranches.
2	Type of issuance	Qualified institutions placement to Qualified Institutional Buyers in terms of Chapter VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013, and rules thereunder and other applicable laws, or through any other permissible mode and/or combination thereof as may be considered appropriate, in one or more tranches under applicable law.
3	The total amount for which the securities will be issued	Up to Rs. 5,000 million (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law.
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	Not Applicable
5	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s):	Not Applicable
6	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable
7	Any cancellation or termination of proposal for issuance of securities including reasons thereof:	Not Applicable
8	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable

