

CFL/SEC/SE/PS/2020-21/NOV/05

November 10, 2020

The Manager (Listing) Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 508814	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 Security ID: "COSMOFILMS"
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Sub: Media Release

Dear Sir,

Please find enclosed herewith media release issued by the Company with regard to Unaudited Financial Results of the Company for the quarter ended on September 30, 2020.

You are requested to take the same on your records.

Thanking You

Yours faithfully
For **Cosmo Films Limited**



Jyoti Dixit
Company Secretary & Compliance Officer

Encl: Media Release

Media Release

Cosmo Films Limited

Consolidated Results

Cosmo Films reports 53% increase in EBITDA and 84% in PAT on YOY basis

In Rs. Crores	Q2 FY21	Q2 FY20	H1 FY21	H1FY20	FY20
Net Revenue	560	556	1,041	1,097	2,204
EBITDA	99	65	192	125	281
PBT	73	38	140	74	163
PAT	53	29	100	56	113
EPS (in Rs.) (not annualized)	27.8	15.0	52.5	29.5	59.2

New Delhi, Nov 10th, 2020: Cosmo Films Limited, a global leader in films for packaging, labeling, lamination and synthetic paper today declared its financial results for the quarter ended September 2020.

The Company posted highest ever EBITDA of Rs.99 crores during Q2 FY21 on the back of higher speciality sales and better operating margins from last year.

Sales volume, which was impacted in Q1 FY21 due to Covid-19, normalized during Q2 FY21 and is expected to remain so in the following quarters, barring unforeseen conditions due to the pandemic.

The Masterbatches plant, being implemented through the wholly owned subsidiary, started commercial production during Q2 FY21. The company expects the volumes to pick up in the coming quarters.

The shares buyback as announced in October 2020 reflects management’s confidence in the company business strategy and growth prospects. The Company has robust financial fundamentals and the buyback will lead to further improved EPS, RoE, and RoCE. The Dividend policy remains intact with no changes.

Commenting on the performance of the company **Mr. Pankaj Poddar, CEO, Cosmo Films Ltd.** said, *“The Company is set to further grow the specialty films business as we are enabling some large production lines to manufacture specialty products from Q4FY21. Changeover may marginally impact the production volume in Q3FY21. We continue to make good progress on the sustainability projects started in the previous quarter which will contribute towards the betterment of the environment and cost rationalization in the coming quarters.*

The specialized BOPET project is progressing as per plan and commercial production would start from second quarter of FY22-23 as scheduled. Activities are on track for the pilot launch of the Pet Care business in the Delhi-NCR region by Q1FY22.”

About Cosmo Films Limited

Established in 1981 and founded by Mr. Ashok Jaipuria, Cosmo Films today is a global leader in specialty films for packaging, lamination, labeling and synthetic paper. With engineering of innovative products and sustainability solutions, Cosmo Films over the years has been partnering with worlds' leading F&B and personal care brands and packaging & printing converters to enhance the end consumer's experience.

Company's film offerings include BOPP and CPP films. Today, the company is the largest exporter of BOPP films from India and also the largest producer of thermal lamination films in the world. Its customer base is spread in more than 100 countries with sales & manufacturing units in India and Korea and additionally sales & distribution base in Japan, USA, Canada and Europe.

For more details, please contact -

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