



# GKB Ophthalmics Ltd.

16-A, Tivim Industrial Estate, Mapusa, Goa 403 526 (INDIA)  
CIN.: L26109GA1981PLC000469

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E-mail : gkbophthalmics@gkb.net  
Website : www.gkb.net

GKB/ STK- EXCH  
July 07, 2020

To,  
The Listing Department  
BSE Limited  
Phiroze Jeejubhoy Towers, Dalal Street  
Mumbai - 400 001

Dear Sir,

**Ref : Scrip Code No. : 533212**

**Sub : Statement of deviation(s) or variation(s) under Regulation 32 of SEBI ( Listing Obligations and Disclosure Requirements ) Regulations , 2015**

Pursuant to Regulation 32 of SEBI ( Listing Obligations and Disclosure Requirements ) Regulations , 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019, dated December 24, 2019, we would like to inform you that the Audit Committee in their meeting held on July 07, 2020, has reviewed the utilisation of funds which were raised by means of preferential allotment and noted that there was no utilization of funds, during the quarter ended March 31, 2020.

Enclosed please find the Statement as per the format, giving details of the same.

Kindly take the information on records.

Thanking you

Yours faithfully,  
For GKB Ophthalmics Limited

Pooja Bicholkar  
Company Secretary



**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>		<b>GKB Ophthalmics Limited</b>				
<b>Mode of Fund Raising</b>		<del>Public Issues / Rights Issues / Preferential Issues / QIP / Others</del>				
<b>Date of Raising Funds</b>		July 27, 2018 and January 22, 2020				
<b>Amount Raised</b>		Equity Shares - Rs. 7,54,85,000 Warrants - Rs. 2,90,62,500 Warrants - Rs. 4,65,00,000 ( 75% of balance warrant money received on or before January 21, 2020 , with respect to 4,00,000 warrants) )				
<b>Report filed for Quarter ended</b>		March 31, 2020				
<b>Monitoring Agency</b>		applicable / not applicable				
<b>Monitoring Agency Name, if applicable</b>		Yes / No				
<b>Is there a Deviation / Variation in use of funds raised</b>		No. There is no utilization of funds for the quarter ended March 31, 2020.				
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>		--				
<b>If Yes, Date of shareholder Approval</b>		--				
<b>Explanation for the Deviation / Variation</b>		--				
<b>Comments of the Audit Committee after review</b>		The Audit Committee noted that there was no utilization of funds for the quarter ended March 31, 2020.				
<b>Comments of the auditors, if any</b>						
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter</b>	<b>Remarks, if any</b>



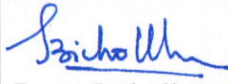
					according to applicable object	
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

  
Pooja Bicholkar  
Company Secretary

