

JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

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28th September, 2022

To
Manager (Listing),
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Manager (Listing),
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015.

Ref.: Listing of petition filed by Abhiruchi Vision Pvt. Ltd. (AVPL) against the Company under Section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC) before the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, Court-II.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, we wish to inform you that Abhiruchi Vision Pvt. Ltd. has filed petition against the Company under Section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC) before the Hon'ble NCLT, Mumbai Bench, Court-II claiming an alleged amount of Rs. 437.60 Crores (Principal amount of Rs.104.44 Crores plus accrued interest @ 18.00% p.a.).

The said petition was listed for the first time for Admission before Hon'ble NCLT, Mumbai Bench, Court-II on 28th September 2022 at 2.30 P.M.

The matter was taken up and now fixed for hearing on 19th October 2022.

We request you to take this on record.

Yours faithfully,

For Jayaswal Neco Industries Limited

Vikash Kumar Agarwal

(Company Secretary & Compliance Officer)



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