

Dixon Technologies (India) Limited27th August, 2022

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code - 540699 ISIN: INE935N01020	Scrip Code- DIXON ISIN: INE935N01020

Dear Sir/Madam**Sub: - Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

In furtherance to our intimation dated 18th January, 2022, informing about the formation of a Joint Venture between Dixon Technologies (India) Limited ("**Dixon**") and Imagine Marketing Limited, it is hereby informed that Dixon along with Imagine Marketing Limited had jointly formed Califonix Tech and Manufacturing Private Limited, as the Joint Venture Company and the subscription money for the same has been paid on 26th August, 2022.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed **Annexure-A**.

Kindly take the same on the record and oblige.

Thanking You,

Yours faithfully,

For **DIXON TECHNOLOGIES (INDIA) LIMITED**



Ashish Kumar
Group Company Secretary, Head-Legal & HR

Encl: As above

Dixon Technologies (India) Limited**Annexure - A**

S.no	Particulars	Relevant Information
1	Name of the target entity, details in brief such as size, turnover etc.	Califonix Tech and Manufacturing Private Limited The target entity is a newly incorporated company, therefore, no such details of size, turnover etc. are available.
2	Whether the acquisition would fall within related party transaction(s) and whether promoter / promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details and whether the same is done at "arm's length".	The entity is incorporated as the Joint Venture of Dixon Technologies (India) Limited and Imagine Marketing Limited.
3	Industry to which the entity being acquired belongs	Manufacturing Industry.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity)	To undertake manufacturing of Bluetooth enabled audio devices.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	The entity has been incorporated on 27 th April, 2022. The Subscription money has been paid on 26 th August, 2022.
7	Nature of consideration-whether cash consideration or share swap and details of the same	Equity shares have been subscribed by Dixon Technologies (India) Limited and Imagine Marketing Limited for cash consideration.
8	Cost of acquisition or the price at which shares are acquired	Equity shares have been subscribed each by Dixon Technologies (India) Limited and Imagine Marketing Limited in equal proportion at a face value of Rs. 10 each for a consideration of Rs. 10,00,000.
9	Percentage of shareholding /control acquired and/or number of shares acquired	50% Shareholding each subscribed by Dixon Technologies (India) Limited and Imagine Marketing Limited.
10	Brief background about the entity in term of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and any other significant information	The Joint Venture Company has been incorporated with an object to manufacture, inter-alia, Bluetooth enabled audio devices. The date of incorporation of Joint Venture Company is 27 th April, 2022 and the same has been incorporated in India. Considering the aforesaid, the information related to turnover is not applicable.