

Elegant Floriculture & Agrotech (India) Limited

101, Sagarika, 89, Juhu Tara Road,
Santacruz (W), Mumbai - 400 049.
T. : +91-22-6708 4881 / 4882 / 4883
E. : elegantflora2012@gmail.com • www.elegantflora.in

Date: 30th May, 2022

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Script Code: 526473

Sub: Outcome of Board Meeting held on Monday, 30th May, 2022

Dear Sir / Madam,

We would like to inform you that the meeting of the Board of Directors of **Elegant Floriculture & Agrotech (India) Limited** was held on **Monday, 30th May 2022 at 05:00 p.m.** at the Registered Office of the Company situated at 101, Sagarika CHS Ltd., Plot No. 89, Juhu Tara Road, Opp. Palm Grove Hotel, Santacruz (West), Mumbai - 400 049 and transacted the following business:

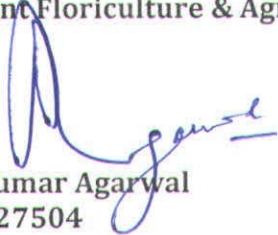
1. The Board of Directors of the Company have approved the Audited Financial Results of the Company for the quarter and year ended 31st March 2022. A copy of the same along with the Auditors Report and Statement on Impact of Audit Qualification is enclosed herewith for your kind perusal.
2. With permission of the Chair, the Board of Directors of the Company have authorised Chief Financial Officer to take appropriate steps and actions on the Share price variation and spread of fake information.

The meeting commenced at 05:00 p.m. and concluded at 05:45 p.m.

Kindly take the same on your records.

Thanking you.
Yours faithfully,

For Elegant Floriculture & Agrotech (India) Limited


Pawan Kumar Agarwal
DIN: 00127504
Director



Part I		Rs. In Lakhs				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2022 (Audited)	31-12-2021 (Unaudited)	31-03-2021 (Unaudited)	31-03-2022 (Audited)	31-03-2021 (Audited)
I	Revenue from Operations	36.28	27.60	35.52	75.86	53.53
II	Other Income	11.59	15.22	4.52	75.10	45.26
III	Total Revenue (I+II)	47.87	42.82	40.04	150.96	98.79
IV	Expenses					
a)	Cost of Material Consumed	12.65	5.06	9.96	31.67	24.60
b)	Purchase	0.00	0.00	1.86	0.00	1.86
c)	Change in Inventories of finished goods, WIP & stock in trade	6.55	0.00	0.00	6.55	0.00
d)	Employee Benefit Expenses	5.38	2.89	2.76	13.50	9.86
f)	Finance Cost	1.02	1.65	1.15	4.90	6.70
g)	Depreciation & Amortisation Expenses	42.85	0.00	43.30	42.85	43.30
h)	Other expenses	18.18	4.62	10.97	32.38	22.99
	Total Expenses	86.63	14.22	70.00	131.85	109.31
V	Profit / (Loss) Before Exceptional and Extra-ordinary Items and Tax (III-IV)	(38.76)	28.60	(29.96)	19.11	(10.52)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	(38.76)	28.60	(29.96)	19.11	(10.52)
VIII	Tax Expenses					
a)	Current Tax	11.61	0.00	3.35	11.61	3.35
b)	Deferred Tax	(6.40)	0.00	31.43	(6.40)	31.43
	Total Tax Expenses	5.21	0.00	34.78	5.21	34.78
IX	Profit/(Loss) for the period from continuing operations (VII-VIII-X)	(43.97)	28.60	(64.74)	13.90	(45.30)
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	(43.97)	28.60	(64.74)	13.90	(45.30)
XIV	Other Comprehensive Income					
A. (i)	Items that will not be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00
(ii)	Income Tax relating to items that will not be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00
B. (i)	Items that will be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00
(ii)	Income Tax relating to items that will be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
XVI	Earning Per Equity Share (For Continuing Operations)					
i	Basic	(0.22)	0.14	(0.32)	0.07	(0.23)
ii	Diluted	(0.22)	0.14	(0.32)	0.07	(0.23)
XVII	Earning Per Equity Share (For discontinued Operations)					
i	Basic	0.00	0.00	0.00	0.00	0.00
ii	Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earning Per Equity Share (For discontinued & Continuing Operations)					
i	Basic	(0.22)	0.14	(0.32)	0.07	(0.23)
ii	Diluted	(0.22)	0.14	(0.32)	0.07	(0.23)
Part II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
-	Number of Shares	18494208	18489208	18489208	18494208	18489208
-	Percentage of Shares	92.47%	92.45%	92.45%	92.47%	92.45%
2	Promoter and Promoter Group Shareholding					
a)	Pledged / Encumbered					
-	Number of Shares	0.00	0.00	0.00	0.00	0.00
-	% of Shares (as a % of the total shareholding of promoter & group)	N.A	N.A	N.A	N.A	N.A
-	% of Shares (as a % of the total share capital of the co.)	N.A	N.A	N.A	N.A	N.A
b)	Non - Encumbered					
-	Number of Shares	1505792	1510792	1510792	1505792	1510792
-	% of Shares (as a % of the total shareholding of promoter & group)	100%	100%	100%	100%	100%
-	% of Shares (as a % of the total share capital of the co.)	7.53%	7.55%	7.55%	7.53%	7.55%

Place: Mumbai.

Date : 30-05-2022

For **Elegant Floriculture & Agrotech (I) Ltd.**

(Signature)
Director/ Auth. Signatory

Name: Pawankumar Agarwal
 DIN : 00127504

ELEGANT FLORICULTURE & AGROTECH (I) LIMITED

REGD. OFFICE : 101, Sagrika CHS Ltd., Plot No.89, Juhu Tara Road, Santacruz (W), Mumbai - 400 049.
CIN No. L01110MH1993PLC073872 Email Id : elegantflora2012@gmail.com Web Site : www.elegantflora.in

NOTES :-

- 1) The Company has presented its Financial Results under India Accounting Standards ("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34.
- 2) The above Financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on May 30, 2022
- 3) The financial results and other financial / segment information for the quarter and year ended March 31,2022 have already been audited or reviewed by the Statutory Auditors and are presented based on the information compiled by the management, after exercising necessary due diligence and making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 4) Reconciliation of Net Profit on account of transition from previous GAAP to Ind AS for the quarter and year ended March 31, 2022

(Rs. In Lakhs)

Description	Quarter Ended March 31,2022	Year Ended March 31,2022
Net Profit / (Loss) as per previous GAAP (Indian GAAP)	(43.97)	13.90
Fair Value gain on Financial Instrument	0.00	0.00
Other	0.00	0.00
Profit/(Loss) for the Quarter/Year as per IND AS	(43.97)	13.90
Other Comprehensive Income (Net of Income Tax)	0.00	0.00
Total Comprehensive Profit/(Loss) for the quarter/Year	(43.97)	13.90

- 6) During the Quarter there was no complaint from the Investors
- 7) Figures of the Corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period
- 8) The Company has only one reportable segment (i.e Floriculture)

For Elegant Floriculture & Agrotech (I) Ltd.


Director/Auth. Signatory

Name: Pawan Kumar Agarwal

DTN: 60127504

Place : Mumbai
Date : 30-05-2022

ELEGANT FLORICULTURE & AGROTECH (I) LIMITED

REGD. OFFICE : 101, Sagrika CHS Ltd., Plot No.89, Juhu Tara Road, Santacruz (W), Mumbai - 400 049.
CIN No. L01110MH1993PLC073872 Email Id : elegantflora2012@gmail.com Web Site : www.elegantflora.in

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2022

	Particulars	As at 31/03/2022	As at 31/03/2021
		(Audited)	(Audited)
		₹	₹
	ASSETS		
	NON-CURRENT ASSETS		
1	a. Property, plant and equipment	2,08,26,400	2,45,29,524
	b. Capital work-in-progress	-	-
	c. Goodwill	-	-
	d. Other Tangible Assets	-	-
	e. Financial Assets		
	i) Investments	-	-
	ii) Trade receivables	4,02,589	11,03,021
	iii) Loans/Advances	3,68,52,913	13,08,98,332
	iv) Others	-	-
	f. Deferred tax assets (net)	-	-
	g. Other non-current assets	-	-
	Total Non-Current Assets	5,80,81,902	15,65,30,877
2	CURRENT ASSETS		
	a. Inventories	-	6,54,460
	b. Financial Assets		
	i) Investments	-	-
	ii) Trade receivables	20,57,348	16,53,376
	iii) Cash and cash equivalents	5,28,807	7,26,775
	iv) Bank balance other than cash and cash equivalents	4,65,290	5,22,311
	v) Loans/Advances	15,06,50,636	5,59,13,715
	vi) Others	-	-
	c. Current tax assets (net)	23,22,233	24,08,575
	d. Other current assets	-	-
	Total Current Assets	15,60,24,314	6,18,79,212
	TOTAL ASSETS	21,41,06,216	21,84,10,089
	EQUITY AND LIABILITIES		
	EQUITY		
	a. Equity share capital	19,96,71,500	19,96,71,500
	b. Other equity	1,08,82,341	94,92,567
	TOTAL EQUITY	21,05,53,841	20,91,64,067
	LIABILITIES		
1	Non-current liabilities		
	a. Financial liabilities		
	i) Borrowings	76,276	41,63,367
	ii) Trade payables	6,60,708	62,500
	iii) Others	-	-
	b. Provisions	-	-
	c. Deferred tax liabilities (net)	25,13,219	31,53,700
	d. Other non-current liabilities	-	-
	Total Non-Current Liabilities	32,50,203	73,79,567
2	Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	-	-
	ii) Trade payables	2,20,502	17,70,649
	iii) Others	-	-
	b. Other current liabilities	81,670	95,806
	c. Provisions, current	-	-
	d. Current tax liabilities (Net)	-	-
	Total Current Liabilities	3,02,172	18,66,455
	TOTAL EQUITY AND LIABILITIES	21,41,06,216	21,84,10,089

Place : Mumbai
Date : 30/05/2022

For Elegant Floriculture & Agrotech (I) Ltd.

Director/Auth. Signatory

Name: Pawankumar Agarwal
DIN: 00127504

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

Sr. No.	Particulars	31-03-2022 ₹	31-03-2021 ₹
A.	Cash Flow from Operating Activities :		
	Net Profit After Tax and Extraordinary items	13,89,774	(45,29,535)
	Add: Depreciation	42,85,195	43,30,018
	Deferred Tax Liability / (Asset) during the year	(6,40,481)	31,42,947
	Provision for Income-tax	11,61,331	3,34,672
	Add: Interest Paid	4,90,303	6,69,903
	<u>Less: Items considered separately</u>		
	Interest Received	(75,09,624)	(45,26,037)
	Operating Profit before Working Capital Changes	(8,23,502)	(5,78,032)
	Changes in Working Capital		
	<u>Changes in Current Assets</u>		
	Decrease /(Increase) in Sundry Debtors	2,96,460	(1,94,197)
	Decrease/(Increase) in Closing Stock	6,54,460	-
	Decrease/(Increase) in Short Term Loans & Advances	(9,47,36,921)	(35,38,327)
	Decrease/(Increase) in Current Tax Assets	86,342	(24,08,575)
	<u>Changes in Current Liabilities</u>		
	(Decrease)/Increase in Short Term Provisions	-	(31,44,291)
	(Decrease)/Increase in Sundry Creditors	(9,51,939)	13,85,669
	(Decrease)/Increase in Other Current Liabilities	(14,136)	70,396
	(Decrease)/Increase in Short Term Borrowing	-	-
	Net Changes in Working Capital	(9,46,65,734)	(78,29,325)
	Cash Flow from Operating Activities	(9,54,89,236)	(84,07,357)
	<u>Less: Taxes Paid</u>	(11,61,331)	(3,34,672)
	Net Cash Flow from Operating Activities	(9,66,50,567)	(87,42,029)
B.	Cash Flow from Investment Activities :		
	Purchase of Fixed Assets	(5,82,071)	(6,27,150)
	Proceeds from Loans & Advances	9,40,45,419	46,58,684
	Interest Received	75,09,624	45,26,037
	Net Cash Flow from Investment Activities	10,09,72,972	85,57,571
C.	Cash Flow from Financing Activities :		
	Repayment of Long Term Borrowings	(40,87,091)	(25,07,821)
	Interest Paid	(4,90,303)	(6,69,903)
	Net Cash Flow from Financing Activities	(45,77,394)	(31,77,724)
	Net Increase/(Decrease) in Cash & Cash Equivalents	(2,54,989)	(33,62,182)
	Cash & Cash Equivalents as at the beginning of the year	12,49,086	46,11,268
	Cash & Cash Equivalents as at the end of the year	9,94,097	12,49,086

Place : Mumbai
Date : 30/05/2022

For Elegant Floriculture & Agrotech (I) Ltd.


Director/Auth. Signatory

Name: Pawan Kumar Agarwal
DIN: 06127504

Shiv Pawan & Company
Chartered Accountants

604, Platinum Techno Park,
Behind Raghuleela Mall,
Sector - 30A, Vashi,
Navi Mumbai - 400 703.

Elegant Floriculture & Agrotech (I) Limited

YEAR ENDING : 31ST MARCH, 2022

Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of Elegant Floriculture & Agrotech (I) Limited Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors,
Elegant Floriculture & Agrotech (I) Ltd.

We have audited the quarterly financial results of Elegant Floriculture & Agrotech (I) Limited ('the company') for the quarter ended March 31, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our qualified opinion as given below:

- i) The Company's records states that the loan granted to an entity was in contravention to section 186(7) of the Companies Act, 2013. Such contravention might result in attraction of penalties mentioned under the said section. The effects on Financial Statement of failure to comply the said sections have not been determined.



Shiv Pawan & Company
Chartered Accountants

604, Platinum Techno Park,
Behind Raghuleela Mall,
Sector - 30A, Vashi,
Navi Mumbai - 400 703.

Elegant Floriculture & Agrotech (I) Limited

YEAR ENDING : 31ST MARCH, 2022

Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of Elegant Floriculture & Agrotech (I) Limited Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- b) give a true and fair view of the **Net Loss** and other financial information for the quarter ended 31st March, 2022 and the **Net Profit** for the year to date results for the period from 1st April, 2021 to 31st March, 2022.

For Shiv Pawan & Company
Chartered Accountants



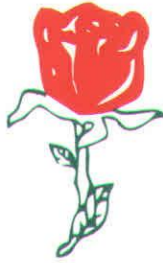
Partner
(CA Shivhari B. Garg)



Firm Regn. No. : 120121W
Membership No. : 085517

Place : Navi Mumbai
Date : 30th May, 2022

UDIN : 22085517AJWDLF4433



Elegant Floriculture & Agrotech (India) Limited

101, Sagarika, 89, Juhu Tara Road,
Santacruz (W), Mumbai - 400 049.
T. : +91-22-6708 4881 / 4882 / 4883
E. : elegantflora2012@gmail.com • www.elegantflora.in

Statement on Impact of Audit Qualifications for the Financial Year ended 31st March, 2022

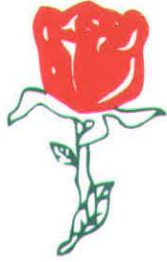
(See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016)

Standalone

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total Income	1,50,95,521	1,62,64,907
	2.	Total Expenditure	1,31,84,896	1,31,84,896
	3.	Net Profit / (Loss) after Tax	13,89,775	22,78,079
	4.	Earnings Per Share	0.07	0.13
	5.	Total Assets	21,41,06,216	21,52,75,602
	6.	Total Liabilities	21,41,06,216	21,52,75,602
	7.	Net Worth	21,05,53,842	21,14,42,146
	8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL
II. Audit Qualification:				
	1.	a. Details of Audit Qualification:	The Company has given the loan to one entity in contravention to Section 186(7) of the Companies Act, 2013.	
		b. Type of Audit Qualification:	Qualified Opinion	
		c. Frequency of Qualification:	Repetitive	
		d. For Audit Qualification where the impact is quantified by the Auditor, Management's View:	Not Applicable	
		e. For Audit Qualification where the impact is not quantified by the Auditor:	Not Applicable	
		(i) Management's estimation on the impact of the audit qualification:	Not Applicable	




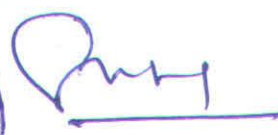
CIN No. L01110MH1993PLC073872

Plant : Gut No. 358, • Village : MoujeKashal, • Taluka : Maval, Vadgaon, • Dist. : Pune • 421106.



Elegant Floriculture & Agrotech (India) Limited

101, Sagarika, 89, Juhu Tara Road.
Santacruz (W), Mumbai - 400 049.
T.: +91-22-6708 4881 / 4882 / 4883
E.: elegantflora2012@gmail.com • www.elegantflora.in

	(ii) if management is unable to estimate the impact, reasons for the same:	Not Applicable
	(iii) Auditors' Comments on (i) or (ii) above:	Interest @4.75%p.a. on Loans & Advances included in the above.
III. Signatories:		
Whole-time Director		 Nareshkumar Agarwal DIN: 00420966
Chief Financial Officer (CFO)		 Mayur Thakar PAN: ACSPT4333P
Audit Committee Chairman		 Sheoram Agarwal DIN: 00401760
Statutory Auditor		For Shiv Pawan & Company Chartered Accountants  S. H. Garg Partner Membership No.: 085517 Firm Reg. No.: 20121W
Place: Mumbai Date: 30-05-2022		

UDIN: 22085517AJWFWP1438