



August 14, 2023

**BSE Limited**

**Corporate Services Department**

Phiroze Jeejeeboy Towers

Dalal Street, Mumbai-400 001

**Scrip Symbol:** QUINT

**Scrip Code:** 539515

**Subject: Statement on Deviation or Variation of funds under Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended June 30, 2023, duly reviewed and taken on record by the Board of Directors & Audit Committee of the Company.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through the Rights Issue. Hence, NIL reports are being submitted as per the prescribed format.

We request you to take the above information on record.

Yours sincerely

**For Quint Digital Media Limited**

**Tarun Belwal**

Company Secretary & Compliance Officer

M. No. A39190

Encl: As above

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**QUINT DIGITAL MEDIA LIMITED**

**Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374**

**Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818**

**Website: [www.quintdigitalmedia.com](http://www.quintdigitalmedia.com), email: [cs@thequint.com](mailto:cs@thequint.com), CIN: L74110DL1985PLC373314**

**Statement of Deviation/ Variation in utilization of funds raised**

<b>Statement of Deviation / Variation in utilisation of funds raised</b>	
<b>Name of listed entity</b>	Quint Digital Media Limited
<b>Mode of Fund Raising</b>	<del>Public Issues / Rights Issues / Preferential Issues / QIP / Others</del>
<b>Date of Raising Funds</b>	January 31, 2023 (Date of Allotment)
<b>Amount Raised</b>	INR 125 Crores
<b>Report filed for Quarter ended</b>	June 30, 2023
<b>Monitoring Agency</b>	Applicable
<b>Monitoring Agency Name, if applicable</b>	ICRA Limited
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No Comments
<b>Comments of the auditors, if any</b>	No Comments

<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (Rs. In Crores)</b>	<b>Modified allocation , if any</b>	<b>Funds Utilised (Rs. In Crores)</b>	<b>Amount of Deviation/ Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
Towards the exercise of the call option under the Quintype India SHA	Not Applicable	37.5000	Not Applicable	-	Nil	
Payment of remaining purchase price to Mr. Raghav Bahl for acquisition of QML shares / securities	Not Applicable	6.5600	Not Applicable	6.5600	Nil	
Payment of remaining purchase price to RB Diversified for acquisition of QML shares / securities	Not Applicable	2.0500	Not Applicable	2.0500	Nil	
Payment of remaining purchase price to Mr. Raghav Bahl for acquisition of Spunklane Media shares / securities	Not Applicable	5.3800	Not Applicable	5.3800	Nil	
Pre-Payment / repayment of Loans	Not Applicable	38.2613	Not Applicable	38.2613	Nil	
General Corporate Purposes	Not Applicable	30.7487	Not Applicable	30.7487	Nil	

*Note: Difference, if any, in the amounts is due to rounding off of the figures to two decimal places*

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Your sincerely,

**For Quint Digital Media Limited**

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**Tarun Belwal**

Company Secretary & Compliance officer

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