



Vardhman

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VARDHMAN TEXTILES LIMITED

CHANDIGARH ROAD
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Ref. VTXL:SCY: MAY: 2020-21

Dated: 30-May-2020

The Deputy General Manager, Corporate Relationship Deptt, Bombay Stock Exchange Limited, 1 st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, MUMBAI-400001. Scrip Code: 502986	The National Stock Exchange of India Ltd, "Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VTL
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SUB: COMPLIANCE OF REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Sir,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Committee of Directors in its meeting held on 30th May, 2020 had approved to issue 1,950 Rated Secured Listed Non-Convertible Debentures of Rs. 10,00,000/- each aggregating to Rs. 195 crores on Private Placement basis.

The details as required under the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to issuance of securities are given in Annexure A.

The meeting of Committee commenced at 04:30 p.m. and concluded at 05:15 p.m.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking you,

Yours faithfully,
FOR VARDHMAN TEXTILES LIMITED

(SANJAY GUPTA)
Company Secretary

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PAN NO.: AABCM4692E CIN: LI7111PBI973PLC003345

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ANNEXURE A

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Non-Convertible Debentures
2.	Type of issuance	Private Placement
3.	Total no. of securities proposed to be issued or the total amount for which the securities will be issued	No. of securities - 1,950 Debentures Total amount - Rs. 195 crores
4.	Size of the issue	Rs. 195 crores
5.	Whether proposed to be listed.	Yes, on BSE Limited
6.	Tenure of instrument	3 years.
7.	Date of allotment	Proposed to be allotted on 01.06.2020
8.	Date of maturity	01.06.2023
9.	Coupon/ interest offered	6.83% p.a.
10.	Schedule of payment of coupon/interest	1 st June every year
11.	Schedule of payment of Principal	01.06.2023
12.	Charge/ security, if any, created over the assets	A first ranking <i>pari passu</i> charge by way of Equitable mortgage in favour of the Debenture Trustee over the entire immovable and movable fixed assets of the Company including movable plant and machinery, tools and accessories, furniture, fixtures, vehicles and all other movable properties of whatsoever nature, both present and future.
13.	Special right/ interest/ privileges attached to the instrument and changes thereof	No
14.	Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in	N.A.





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	payment of interest/ principal	
15.	Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any	N.A
16.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Bullet Redemption at the end of 36 months from the deemed date of allotment.



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