

February 06, 2023

The National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Mumbai 400051

The Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street
Mumbai 400001

Scrip Symbol: SANSERA

Scrip Code: 543358

Dear Sir/ Madam

Subject: Outcome of the Board meeting – announcement under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We would like to inform you that the Board of Directors of the Company at its meeting held today i.e., February 06, 2023 which commenced at 12.15 pm (IST) and concluded at 6.00 pm (IST) have pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, approved the unaudited financial results of the Company for the quarter and nine months ended on December 31, 2022 along with the Limited Review Report (LRR) issued by the Statutory Auditors of the Company. Copies of the same are enclosed herewith.

The above announcements are also being made available on the website of our Company at www.sansera.in.

Kindly take the same in your record.

Thanking you,

for Sansera Engineering Limited

Rajesh Kumar Modi
Company Secretary and Compliance Officer
M.No. F5176

Encls: a/a

SANSERA ENGINEERING LIMITED

(Formerly Sansera Engineering Pvt Ltd)

Reg Off: No. 143/A, Jigani Link Road, Bangalore-560 105, India, Tel: +91 80-27839081/82/83. Fax: +91 80-27839309

E-mail id: info@sansera.in Website: www.sansera.in CIN: L34103KA1981PLC004542

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SANSERA ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Sansera Engineering Limited** ("the Company"), for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Monisha Parikh

Monisha Parikh
(Partner)
(Membership No. 47840)
(UDIN:23047840BGUCJO4118)

Place: Bengaluru
Date: February 06, 2023

SANSERA ENGINEERING LIMITED

CIN: L34103KA1981PLC004542

Registered Address: Plant-7, No.143/A, Jigani Link Road, Bommasandra Industrial Area, Bengaluru - 560105

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

(Amount in Rs. Millions, except for share data, unless otherwise stated)

Sl. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31 March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	4,916.58	5,766.30	1,196.09	15,429.01	12,543.05	17,450.04
	(b) Other Income	88.32	28.73	17.26	121.40	90.72	170.87
	Total Income	4,984.90	5,795.03	4,213.35	15,550.41	12,433.77	17,620.91
2	Expenses						
	(a) Cost of materials consumed	2,317.45	2,840.89	1,824.48	7,388.08	5,595.85	7,765.42
	(b) Changes in inventories of finished goods and work-in-progress	(269.21)	(161.90)	81.43	(722.35)	(273.86)	(206.11)
	(c) Conversion charges	191.14	191.11	154.90	565.71	436.67	610.17
	(d) Consumption of stores and spares	470.54	510.70	358.35	1,404.72	1,058.59	1,508.66
	(e) Power and fuel	219.69	222.10	184.53	667.12	557.90	777.62
	(f) Employee benefits expense	665.64	664.90	555.70	1,973.75	1,623.77	2,256.28
	(g) Finance costs	134.51	119.07	115.70	363.85	310.47	440.39
	(h) Depreciation and amortisation expenses	284.82	278.19	267.84	828.99	756.45	1,034.61
	(i) Other expenses	523.20	529.58	398.18	1,555.14	1,200.27	1,718.78
	Total Expenses	4,537.78	5,194.64	3,941.11	14,025.01	11,266.11	15,905.82
3	Profit before tax (1-2)	447.12	600.39	272.24	1,525.40	1,167.66	1,715.09
4	Tax expense:						
	(a) Current tax	20.84	209.38	44.42	344.58	281.69	409.92
	(b) Tax relating to prior year	16.83	-	-	16.83	-	-
	(c) Deferred tax	85.10	(57.74)	26.48	34.86	12.19	23.60
	Total tax expense	122.77	151.64	70.90	396.27	293.88	433.52
5	Profit for the period (3-4)	324.35	448.75	201.34	1,129.13	873.78	1,281.57
6	Other Comprehensive Income/(Loss)						
	<i>Items that will not be reclassified to profit or loss</i>						
	(i) Re-measurement of the net defined benefit liability	(2.44)	(11.72)	(3.41)	(34.39)	(3.68)	25.78
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.62	2.95	0.86	8.66	0.93	(6.49)
	Other Comprehensive Income/(Loss) for the period, net of income tax	(1.82)	(8.77)	(2.55)	(25.73)	(2.75)	19.29
7	Total Comprehensive Income for the period (5+6)	322.53	439.98	198.79	1,103.40	871.03	1,300.86
8	Paid-up equity share capital (face value of Rs. 2 each fully paid up)	105.80	105.80	104.10	105.80	104.10	104.31
9	Reserves (excluding Revaluation Reserve)						10,232.36
10	Earnings per share (EPS) (face value of Rs. 2 each)*						
	(i) Basic (in Rs.)	6.16	8.53	3.89	21.45	16.97	24.82
	(ii) Diluted (in Rs.)	6.06	8.34	3.75	20.99	16.33	23.93

* Basic and diluted Earnings per share (EPS) for all periods except year ended 31 March 2022 are not annualised



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Notes to the Standalone Unaudited Financial Results for the Quarter and Nine months Ended 31 December 2022

- 1 The standalone unaudited financial results of Sansera Engineering Limited (the "Company") for the quarter and nine months ended 31 December 2022 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2 The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06 February 2023. The statutory auditors have carried out limited review of the results for the quarter and nine months ended 31 December 2022 and have issued an unmodified review report.
- 3 The Company operates in only one operating segment, namely manufacture of precision-engineered components.
- 4 The Code on Social Security, 2020 ("Code") which would impact the contributions by the Company towards Provident Fund and Gratuity received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date from which the Code will come into effect has not been notified. The Company will complete its evaluation and will give appropriate impact in its standalone financial results in the period in which the Code becomes effective and the related rules are published.
- 5 The Investors can visit the Company's website www.sansera.in for updated information.

For and on behalf of the Board of Directors



S. Sekhar Vasam
Chairman and Managing Director
DIN: 00361245



Date: 06 February 2023
Place: Bengaluru

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SANSERA ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sansera Engineering Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Sansera Engineering Limited, the Parent
 - b) Fitwel Tools and Forgings Private Limited, a subsidiary
 - c) Sansera Engineering Pvt. Ltd., Mauritius, a subsidiary and
 - d) Sansera Sweden AB, a step-down subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells

6. We did not review the interim financial information of one subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs.402.97 million and Rs.1,009.52 million for the quarter and nine months ended December 31, 2022, respectively, total net loss after tax of Rs.16.01 million and Rs.52.64 million for the quarter and nine months ended December 31, 2022, respectively, and total comprehensive loss of Rs.16.01 million and Rs.52.64 million for the quarter and nine months ended December 31, 2022, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the financial information of one subsidiary which has not been reviewed by their auditors, whose interim financial information reflect total revenues of Rs. Nil for the quarter and nine months ended December 31, 2022, total net loss after tax of Rs.0.01 million and Rs.0.24 million for the quarter and nine months ended December 31, 2022, respectively, and total comprehensive loss of Rs.0.01 million and Rs.0.24 million for the quarter and nine months ended December 31, 2022, respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Monisha Parikh

Monisha Parikh

Partner

(Membership No.47840)

(UDIN: 23047840BGUCJP3622)

Place: Bengaluru
Date: February 06, 2023

SANSERA ENGINEERING LIMITED

CIN: L34103KA1981PLC004542

Registered Address: Plant-7, No 143/A, Jigani Link Road, Bommasandra Industrial Area, Bengaluru - 560105

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

(Amount in Rs. Millions, except for share data, unless otherwise stated)

SL No	Particulars	3 months ended	3 months ended	Corresponding 3	Year to date figures	Year to date figures for	Previous year
		31 December 2022	30 September 2022	months ended in the	for current period	the previous period	ended
		Unaudited	Unaudited	31 December 2021	ended	ended	Audited
1	Income						
	(a) Revenue from Operations	5,572.78	6,337.08	4,854.36	17,217.29	14,147.10	19,890.32
	(b) Other Income	66.75	24.83	13.56	113.40	89.37	154.93
	Total Income	5,639.53	6,361.91	4,867.92	17,330.69	14,237.07	20,045.25
2	Expenses						
	(a) Cost of materials consumed	2,613.61	3,063.72	2,139.10	8,164.70	6,427.12	8,871.08
	(b) Changes in inventories of finished goods and work-in-progress	(265.30)	(154.92)	57.83	(746.66)	(314.16)	(230.08)
	(c) Conversion charges	206.35	207.65	160.19	607.30	466.34	650.14
	(d) Consumption of stores and spares	521.56	554.80	403.07	1,543.28	1,194.35	1,691.54
	(e) Power and fuel	262.46	268.55	214.75	794.42	651.18	913.17
	(f) Employee benefits expense	795.40	767.59	694.62	2,337.55	2,004.37	2,773.58
	(g) Finance costs	161.84	143.71	134.49	442.20	363.41	510.13
	(h) Depreciation and amortisation expenses	330.92	315.29	306.86	953.44	869.84	1,197.03
	(i) Other expenses	571.91	568.06	439.66	1,688.37	1,317.14	1,884.98
	Total Expenses	5,198.75	5,734.45	4,550.57	15,784.40	12,979.59	18,261.87
3	Profit before tax (1-2)	440.78	627.46	317.35	1,546.29	1,257.48	1,783.68
4	Tax expense:						
	(a) Current tax	23.19	217.40	56.29	364.92	305.08	427.85
	(b) Tax relating to prior year	18.86	-	-	18.86	-	7.65
	(c) Deferred tax	86.08	(58.68)	22.07	33.29	7.11	29.29
	Total tax expense	128.13	158.72	78.36	417.07	312.19	464.79
5	Profit for the period (3-4)	312.65	468.74	238.99	1,129.22	945.29	1,318.89
6	Other Comprehensive Income/(Loss)						
	<i>Items that will not be reclassified to profit or loss</i>						
	(i) Re-measurement of the net defined benefit liability	(2.26)	(12.39)	(3.97)	(33.88)	(5.05)	25.64
	(ii) Income tax relating to items that will not be reclassified to profit/(loss)	0.57	3.14	1.01	8.52	1.31	(6.45)
	Other Comprehensive Income/(Loss) not to be reclassified subsequently to profit or loss	(1.69)	(9.25)	(2.96)	(25.36)	(3.74)	19.19
	<i>Items that will be reclassified subsequently to profit or loss</i>						
	(i) Exchange differences on translation of foreign operations	21.31	(14.03)	(6.83)	(1.40)	(39.92)	(45.14)
	(ii) Income tax relating to items that will be reclassified to profit/(loss)	(5.37)	3.54	1.72	0.35	10.05	11.36
	Other Comprehensive Income/(Loss) to be reclassified subsequently to profit or loss	15.94	(10.49)	(5.11)	(1.05)	(29.87)	(33.78)
	Other Comprehensive Income/(Loss) for the period, net of income tax	14.25	(19.74)	(8.07)	(26.41)	(33.61)	(14.59)
	Total Comprehensive Income for the period (5+6)	326.90	449.00	230.92	1,102.81	911.68	1,304.30
	Profit attributable to:						
	Owners of the Company	310.39	459.01	233.12	1,110.52	930.69	1,304.52
	Non-controlling interests	2.26	9.73	5.87	18.70	14.60	14.37
	Total profit for the period	312.65	468.74	238.99	1,129.22	945.29	1,318.89
	Other Comprehensive Income attributable to:						
	Owners of the Company	14.21	(19.59)	(7.94)	(26.52)	(33.31)	(14.56)
	Non-controlling interests	0.04	(0.15)	(0.13)	0.11	(0.30)	(0.03)
	Total Other Comprehensive Income	14.25	(19.74)	(8.07)	(26.41)	(33.61)	(14.59)
	Total Comprehensive Income attributable to:						
	Owners of the Company	324.60	439.42	225.18	1,084.00	897.38	1,289.96
	Non-controlling interests	2.30	9.58	5.74	18.81	14.30	14.34
7	Total Comprehensive Income	326.90	449.00	230.92	1,102.81	911.68	1,304.30
8	Paid-up equity share capital (face value of Rs. 2 each fully paid up)	105.80	105.80	104.10	105.80	104.10	104.31
9	Reserves (including Revaluation Reserve)						10,129.51
10	Earnings per share (EPS) (face value of Rs 2 each)*						
	(i) Basic (in Rs.)	5.90	8.72	4.51	21.10	18.08	25.27
	(ii) Diluted (in Rs.)	5.80	8.53	4.35	20.64	17.39	24.36

* Basic and diluted Earnings per share (EPS) for all periods except year ended 31 March 2022 are not annualised



Notes to the Consolidated Unaudited Financial Results for the Quarter and Nine months Ended 31 December 2022

- 1 The consolidated unaudited financial results of Sansera Engineering Limited (the "Company" or "Parent Company") and its subsidiaries ("the Group"), for the quarter and nine months ended 31 December 2022 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2 The above consolidated unaudited financial results of the Group were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06 February 2023. The statutory auditors have carried out limited review of the results for the quarter and nine months ended 31 December 2023 and have issued an unmodified review report.
- 3 The Group operates in only one operating segment, namely manufacture of precision-engineered components.
- 4 The Code on Social Security, 2020 ("Code") which would impact the contributions by the Company and its Indian subsidiary towards Provident Fund and Gratuity received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date from which the Code will come into effect has not been notified. The Group will complete its evaluation and will give appropriate impact in its consolidated financial results in the period in which the Code becomes effective and the related rules are published.
- 5 The Investors can visit the Company's website www.sansera.in for updated information.

For and on behalf of the Board of Directors



S. Sekhar Vasan
Chairman and Managing Director
DIN: 00361245



Date: 06 February 2023
Place: Bengaluru

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