

GUJARAT TOOLROOM LIMITED

(CIN: L45208GJ1983PLC006056)

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Date: 22.09.2023

TO,
THE DEPARTMENT OF CORPORATE SERVICES
THE BOMBAY STOCK EXCHANGE,
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET, FORT
BOMBAY - 400 001

**SUB.: OUTCOME OF BOARD MEETING PURSUANT TO REGULATION 30 OF SEBI
(LODR), 2015**

REF: SCRIP CODE: 513337

Dear Sir,

Kindly acknowledge that the board meeting was held today at the registered office of the company. The Board Meeting started at 12.30 PM and concluded at 02.00 PM. The following is the outcome of the said meeting:

1. To explore the new market of Dubai in the sector of Precious Diamond, Stones, Gold Dore bar and Jewellery, by setting up a new wholly owned subsidiary company.
2. Company will invest Rs 50.00 Crore in two trenches by way of WOS (Wholly Owned Subsidiary)
 - a. Rs - 25.00 Cr by March - 2024
 - b. Rs - 25.00 Cr by March - 2025.

Kindly acknowledge and record the same.

Thanking You,

FOR, GUJARAT TOOLROOM LIMITED

**MANAGING DIRECTOR
KALPESH ANILBHAI MALVI
DIN: 06880789**