

# Welcast Steels Limited

Works : Plot No. 15, Phase 1, Peenya Industrial Area, Bangalore - 560 058. INDIA  
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E-mail : info@welcaststeels.com Website - www.welcaststeels.com  
CIN : L27104GJ1972PLC085827



April 29, 2024

To,  
The Manager (Listing),  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Script Code: 504988

**Sub: Formation of committee of Independent Directors pursuant to the provisions of Regulation 28(1) of SEBI (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations").**

**Ref.: Voluntary delisting of equity shares of Welcast Steels Limited ("Company") from BSE Limited in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations").**

Dear Sir/Madam,

With reference to the captioned subject and Detailed Public Announcement published on April 29, 2024 in Financial Express (English - all Edition), Jansatta (Hindi – all Edition) and Mumbai Lakswadeep (Marathi – Mumbai Edition) ("DPS"), we, the Board of Directors of Welcast Steels Limited, have constituted a committee of Independent Directors to provide reasoned recommendations on the delisting offer with the following members:

Name	Designation
Mr. D. P. Dhanuka	Chairman
Mr. Pradip R. Shah	Member
Mr. Ashok A. Nichani	Member

In accordance with Regulation 28(4) of the SEBI Delisting Regulations, the Company shall publish such recommendations of the committee of Independent Directors, along with the details of the voting pattern, at least two working days before the commencement of the bidding period, in the same newspapers in which the detailed public announcement of the offer for delisting of equity shares was published, and simultaneously, a copy of the same shall be sent to the stock exchange(s) and the Manager to the offer.

Kindly take the same on your record.

Yours Faithfully,

**For Welcast Steels Limited**

**S. N. Jetheliya**  
**Company Secretary and Compliance Officer**  
**M. No.: 5343**



*[Handwritten signature]*