



**ECO HOTELS®**

"A carbon neutral hotel"

**Date: November 13, 2024**

To,  
The Deputy General Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Ref: Scrip Code No. 514402**

**Sub: Outcome of the Board Meeting held on November 13, 2024.**

Dear Sir/Madam,

Pursuant to Regulation 30 & Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. (Wednesday, November 13, 2024) inter-alia, discussed and approved:

1. Proposal of the management for taking over a hotel property having 46 rooms situated at Aurangabad, Maharashtra on a long-term lease basis.
2. After deliberation, granted in principal approval, are as follows:
  - a) Proposal of the management for taking over a hotel property having 129 rooms situated at Noida, Uttar Pradesh on a long-term lease basis
  - b) Proposal of the management for taking over a hotel property having 30 rooms situated at Shirdi, Maharashtra on a long-term lease basis
3. On recommendation of Nomination and Remuneration Committee, Board approved the appointment of Mr. Ajit Kumar Jain (Ex- IAS) as an additional Independent Director of the Company for a term of **Five (5) years** w.e.f. November 13, 2024 to November 12, 2029.

Details as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in "Annexure A" as enclosed to this letter.

**ECO HOTELS AND RESORTS LIMITED**

(Promoted by Eco Hotels UK PLC)

67/6446, Basin Road, Ernakulam High Court,  
Ernakulam - 682031, Cochin, Kerala.

CIN: L55101KL1987PLC089987 Land line: +91 22 44550546

**Brands: ECO HOTELS™, THE ECO™, THE ECO SATVA™, ECOXPRESS™, ECOXPRESS SATVA™ & ECOVALUE™**

Block No. 4, 2<sup>nd</sup> Floor, Raj Mahal, V.N. Road  
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Email Id: investor.relations@ecohotels.in





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4. Considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2024 as recommended by the Audit Committee:

In this regard, we are enclosing herewith:

- Unaudited Financial Results for the quarter and half year ended September 30, 2024
- Limited Review Report received from the Statutory Auditors of the Company.

5. In furtherance to a communication with Exchange on July 31 2024, August 08, 2024, August 13, 2024 and August 23, 2024, w.r.t taking over three (3) hotels consisting of 94 rooms in Sindhudurg, Maharashtra on a long-term lease basis has been cancelled due to failure of diligence process.

The meeting of the Board of Directors commenced at 05:00 PM and concluded at 06.30 PM

Thanking you

For **ECO HOTELS AND RESORTS LIMITED**  
(formerly known as Sharad Fibres & Yarn Processors Limited)

  
**Vinod Kumar Tripathi**  
Executive Chairman  
(DIN 00798632)



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## Annexure A

Details as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Particulars	Details
Name	Ajit Kumar Jain (Ex-IAS)
Reason for Change viz Appointment	Appointment as Additional Non-Executive Director on the Board of the Company to be designated as Independent Director to get expertise of Mr. Ajit Kumar Jain.
Date of Appointment & Term of Appointment	Date of Appointment: November 13, 2024 Term of Appointment: - For a term of 5 years commencing from November 13, 2024.
Brief Profile	Mr. Ajit Kumar Jain, is an IAS officer of 1982 batch. He has handled various high ranked post while being in the Administrative role which includes, State Excise Commissioner Maharashtra, Addl Commissioner BMC, Mumbai, Principal Secretary, Water Supply and Sanitation Department, Principal Secretary and Addl. Chief Secretary to the Chief Minister of Maharashtra (> 4 years), etc. Posr superannuation was associated with the Ministry of Jal Shakti, Government of India, for formulating the policy of the Jal Jeevan Mission, as the Member of National Task Force, and as Chairman of the Technical Expert Committee to frame the guidelines on the Application of the IOT to Water Monitoring and Management, etc. He hold triple master degrees i.e. Master of Arts in Political Science, Master of Science in Chemistry and Master of Science in Development Administration.



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Disclosure of Relationships	He is not related to any Director or Key Managerial Personnel or Promoters of the Company.
Declaration	Pursuant to BSE circular LIST/COMP/14/2018-19 dated 20.06.2018, on the subject of enforcement of SEBI Orders, we confirm that Mr. Ajit Kumar Jain is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.



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