



March 19, 2019

**National Stock Exchange of India Limited**

Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051, India

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001, India

**Ref: Bharti Airtel Limited (532454 / BHARTIARTL)**

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Disposal of shares**

Dear Sir / Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 w.r.t disposal (inter-se transfer) of 16.76% stake (i.e. 310,000,000 equity shares) in Bharti Infratel Limited to Nettle Infrastructure Investments Limited, a wholly owned subsidiary of the Company.

Kindly take the same on record.

Thanking you,  
Yours faithfully,

For **Bharti Airtel Limited**

**Rohit Krishan Puri**  
**Deputy Company Secretary & Compliance Officer**



Encl: a/a

CC:

**Company Secretary & Compliance Officer**

Bharti Infratel Limited  
Bharti Crescent, 1, Nelson Mandela Road,  
Vasant Kunj, Phase II,  
New Delhi - 110 070, India

**Bharti Airtel Limited**

(a Bharti Enterprise)

Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070

T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: [compliance.officer@bharti.in](mailto:compliance.officer@bharti.in), [www.airtel.com](http://www.airtel.com)

CIN: L74899DL1995PLC070609

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Bharti Infratel Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bharti Airtel Limited <u>Person Acting in Concert:</u> Nettle Infrastructure Investments Limited (a wholly owned subsidiary of Bharti Airtel Limited)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/sale under consideration, holding of :</b>			
a) Shares carrying voting rights	930,898,728	50.33%	50.33%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil		
c) Voting rights (VR) otherwise than by shares	Nil		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil		
<b>e) Total (a+b+c+d)</b>	<b>930,898,728</b>	<b>50.33%</b>	<b>50.33%</b>
<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights acquired/sold	310,000,000	16.76%	16.76%
b) VRs acquired /sold otherwise than by shares	Nil		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil		
d) Shares encumbered / invoked/released by the acquirer	Nil		
<b>e) Total (a+b+c+d)</b>	<b>310,000,000</b>	<b>16.76%</b>	<b>16.76%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	620,898,728	33.57%	33.57%
b) Shares encumbered with the acquirer	Nil		
c) VRs otherwise than by shares	Nil		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil		
<b>e) Total (a+b+c+d)</b>	<b>620,898,728</b>	<b>33.57%</b>	<b>33.57%</b>
<b>Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</b>	Inter-se transfer		
<b>Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>	<b>March 18, 2019:</b> 160,000,000 equity shares (8.65%)  <b>March 19, 2019:</b> 150,000,000 equity shares (8.11%)		



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CIN: L74899DL1995PLC070609



<b>Equity share capital / total voting capital of the TC before the said -acquisition-/ sale</b>	Rs. 18,496,082,460 divided into 1,849,608,246 equity shares of Rs. 10/- each.
<b>Equity share capital/ total voting capital of the TC after the said -acquisition-/ sale</b>	Rs. 18,496,082,460 divided into 1,849,608,246 equity shares of Rs. 10/- each.
<b>Total diluted share/voting capital of the TC after the said acquisition</b>	Rs. 18,496,082,460 divided into 1,849,608,246 equity shares of Rs. 10/- each.

*Note: Being wholly owned Subsidiary, Nettle Infrastructure Investments Limited forms part of promoter group and is a person acting in concert with Bharti Airtel Limited. Therefore, aggregate holding of Promoter and Promoter Group (i.e Bharti Airtel Limited alongwith Nettle) after the transaction shall be 53.51%.*

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Bharti Airtel Limited

**Rohit Krishan Puri**  
Deputy Company Secretary & Compliance Officer



Place: New Delhi

Date: March 19, 2019

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