

WICL/SEC/2023-24

May 15, 2023

Bombay Stock Exchange Ltd. Scrip Code: 533252 Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. Stock Symbol : WELINV, Series : EQ Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs/ Madam,

Subject: Newspaper Publication

In accordance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith a copy of the newspaper publications with respect to Audited Financial Results for the quarter and year ended March 31, 2023 published on May 12, 2023 in Financial Express (English), Kutchmitra and Kutchuday (Gujarati).

Please take the above information on record.

Thank you,

For Welspun Investments and Commercials Limited
Amol Nandedkar
Company Secretary**Welspun Investments & Commercials Limited**

Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_winl@welspun.com Website : www.welspuninvestments.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Corporate Identity Number: L52100GJ2008PLC055195

SHREE PRECOATED STEELS LIMITED

CIN: L70109MH2007PLC174206
 Regd Office: 1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai - 400 053
 Tel: +91-22-65526677 | Website: www.spstil.com | E-mail id: spstil.investors@gmail.com

EXTRACT OF THE STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

Sr. No.	Particulars	Standalone					
		Quarter Ended		Year Ended		Year Ended	
		31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
1	Total Income	-	-	-	-	-	-
2	Net Profit/(Loss) for the period (before Tax, Exceptional Items)	(12)	(18)	(13)	(53)	(50)	
3	Net Profit/(Loss) for the period before Tax (after Exceptional Items)	(12)	(18)	(13)	(53)	(50)	
4	Net Profit/(Loss) for the period after Tax (after Exceptional Items)	(12)	(18)	(13)	(53)	(50)	
5	Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(12)	(18)	(13)	(53)	(50)	
6	Equity Share Capital	414	414	414	414	414	
7	Other Equity	-	-	-	-	-	(458)
8	Earnings per Share (of Rs. 10 each) (for continuing and discontinued operations)						
	1) Basic	(0.29)	(0.43)	(0.31)	(1.28)	(1.21)	
	2) Diluted	(0.29)	(0.43)	(0.31)	(1.28)	(1.21)	

Notes:
 1. The above audited results and statement of Assets & Liabilities were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 11th May, 2023 along with Independent Auditor's Report.
 2. The above audited results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act, 2013 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including relevant circulars issued by SEBI from time to time. The statutory auditors of the Company have carried out audit of the aforesaid financial results.
 3. The figures for the last quarter results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
 4. The previous period's figures have been regrouped or rearranged wherever necessary.
 5. The accounts are prepared on a going concern basis in spite of negative net worth, pending appeal in respect of refund of indirect taxes.

For Shree Precoated Steels Limited
 Harsh L. Mehta
 Managing Director

MIHIKA INDUSTRIES LIMITED

Corporate Identification Number: L70109MH2007PLC174206
 Registered Office: 3rd Floor, Block Street, Indapur, Mumbai - 400 074, India
 Contact Details: 022-65566633 | Website: www.mihiika.com | Email Address: mihiika@mihiika.com

This announcement is an addendum to the Letter of Offer dated Friday, May 05, 2023 (Letter of Offer), issued by Bonanza Portfolio Limited, the Manager to the Offer (Manager) for and on behalf of Veggie Feeds Foods Private Limited (Acquirer), in respect of the open offer for acquisition of up to 26,00,000 (Twenty Six Lakhs) Equity Shares, representing 26.00% of the Voting Share Capital of Mihika Industries Limited (MIL) or Target Company in accordance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto (SEBI (SAST) Regulations), from the Public Shareholders of, at an offer price of ₹24.00 (Rupees Twenty-Four Only) per Equity Share in accordance with the provisions of Regulations 2(1) and 4 and other applicable Regulations of the SEBI (SAST) Regulations, and should be read in continuation of and in conjunction of the Offer Document (Letter of Offer).

The capitalized terms used in this Announcement but not defined shall have the meaning assigned to such terms in the Offer Document and the SEBI (SAST) Regulations.

The Public Shareholders of the Target Company are requested to note the following modifications and amendments in the Offer Document in relation to the Offer:

- Confirmation by the Merchant Banker**
 Under paragraph 3.3 of the Letter of Offer titled as 'Object of the Open Offer', an additional paragraph 3.4 shall be inserted after the paragraph 3.3, confirming that the penal actions taken by the regulatory authorities against the target company and its promoters/directors in last 8 Financial Years does not have any material impact on present open offer.
- No Direct/Indirect Linkage**
 Under paragraph 4.2 of the Letter of Offer titled as 'Acquirer's Confirmation and Undertaking', an additional paragraph 4.3 has been added after the paragraph 4.2.3, stating that the acquirer of the offer has confirmed that there is no direct/indirect linkage among the promoters/directors, public shareholders of the Target Company and the Acquirer.
- Confirmation by the Company**
 Paragraph 5.8 of the Letter of Offer titled as 'Background of the Target Company', hereby stands modified as, "except for the statement order passed by SEBI (SAST) Regulations, 2011, in respect of the open offer for acquisition of up to 26,00,000 (Twenty Six Lakhs) Equity Shares, representing 26.00% of the Voting Share Capital of Mihika Industries Limited (MIL) or Target Company in accordance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto (SEBI (SAST) Regulations), from the Public Shareholders of, at an offer price of ₹24.00 (Rupees Twenty-Four Only) per Equity Share in accordance with the provisions of Regulations 2(1) and 4 and other applicable Regulations of the SEBI (SAST) Regulations, and should be read in continuation of and in conjunction of the Offer Document (Letter of Offer)."
 Further, the Target Company has confirmed that any penal action taken by the regulatory authorities against the Target Company and its promoters/directors in the last 8 Financial Years shall have no material impact on the present open offer.
- Method of Valuation of Equity Shares of the Target Company**
 Within Paragraph of the Letter of Offer titled as 'Offer Price and Financial Arrangements', an additional explanation/clarification to the determination of offer price has been inserted under paragraph 6.1.3 which reads as "The market price of equity shares available in a stock exchange is normally considered as the value of equity shares of the Company. If such shares are frequently traded subject to speculative trading that may result in the value of such shares. Equity shares of Mihika Industries Limited have traded on BSE but the shares have been infrequently traded and also the company is not operational from a long period of time. So therefore, the Market Price Method is not used for the present valuation exercise. Hence this method is not considered for valuing the equity shares of the Company". The said explanation is backed by the valuation report of Registered Valuer dated April 21, 2023.
- Confirmation on Sufficient Liquid Funds**
 Under paragraph 6.2 of the Letter of Offer titled as 'Financial Arrangements', an additional statement has been added to paragraph 6.2.2 which reads as, "As per the discussion with the Acquirer, we hereby confirm that the Loans and Advances shown in the Balance Sheet of ₹74.75 crore as on Jan 2023, are repayable on demand within 7 working days. Hence the Acquirer will be having sufficient liquid funds to fund the Open Offer Obligation."

The Acquirer accepts full responsibility for the information contained in this Announcement and for the obligations as prescribed under the SEBI (SAST) Regulations.

ISSUED BY THE MANAGER TO THE OFFER
BONANZA PORTFOLIO LIMITED
 Corporate Identification Number: U65891DL1933PLC052280
 Bonanza House, Plot No. 142, Cama Industrial Estate, Wadivali Road, Behind The Hub, Goregaon East, Mumbai - 400 083, Maharashtra, India
 Contact Person: Ms. Swati Agrawal
 Contact Details: +91-22-62735000 | 89363700
 Email Address: swati.agrawal@bonanzaonline.com
 SEBI Registration Number: INM00012306
 Validity: Permanent

Date: Thursday, May 11, 2023
 Place: Mumbai

On behalf of the Acquirer
 Veggie Feeds Foods Private Limited

WELSPUN INVESTMENTS AND COMMERCIALS LIMITED

CIN - LS2100G2008PLC05195. Website: www.welspuninvestments.com
 Regd. Office: Welspun City, Village Versamendi, Taluka Anjar, Dist. Kutch, Gujarat 370110
 Corporate Office: Welspun House, 7th Floor, Kamla City, Senapati Bapat Marg, Lower Park (West), Mumbai - 400 033

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

Sr. No.	Particulars	Quarter Ended						Year Ended	
		31/03/2023		31/03/2022		31/03/2022		31/03/2022	
		(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations (net)	343.38	9.00	7.93	765.42	421.51			
2	Net Profit/(Loss) for the period (before Tax and Exceptional Items)	334.76	-0.57	-1.20	732.00	388.27			
3	Net Profit/(Loss) for the period before tax (after Exceptional Items)	334.76	-0.57	-1.20	732.00	388.27			
4	Net Profit/(Loss) for the period after tax (after Exceptional Items)	250.55	-0.40	8.89	548.18	245.77			
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-3,672.88	84.35	-1,565.28	4,688.30	662.44			
6	Equity Share Capital (Face Value ₹ 10 each)	365.45	365.45	365.45	365.45	365.45			
7	Reserves (including Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	18,771.64	14,083.34			
8	Earnings per share of ₹ 10 each (for continuing operations)	6.86	-0.02	0.24	15.00	6.75			

Notes:
 1. The above audited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the Act) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including relevant circulars issued by SEBI from time to time. The statutory auditors of the Company have carried out audit of the aforesaid financial results.
 2. The above audited financial results have been reviewed by the Audit Committee in its meeting held on 10 May 2023 and were thereafter approved by the Board of Directors at its meeting held on that date.
 3. The figures reported for the last quarter results for the quarter ended 31 March 2023 and 31 March 2022 are being the balancing figures between audited figures in respect of the full financial year ended 31 March 2023 and 31 March 2022 and the published unaudited nine months figures upto 31 December 2022 and 31 December 2021, which were subject to limited review by the auditors.
 4. The Company is engaged primarily in the business of investment activities and accordingly, there are no separate reportable segments as per IND AS 108 - Operating Segments. The Company operates in a single geographical segment i.e. domestic.
 5. The Company is a Core Investment Company (CIC) which is categorised as non-deposit taking Core Investment Company and not required to register with Reserve Bank of India (RBI) as per the provisions of Master Direction - Core Investment Companies (Reserve Bank) Directions, 2016. Accordingly, the Company has prepared and presented its financial results as prescribed by Schedule III Division III of the Companies Act, 2013.
 6. Previous period's figures have been regrouped/reclassified, wherever necessary, to correspond with those of current period.
 7. The above is an extract of the detailed format of audited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results is available on the websites of the Stock Exchanges (www.nseindia.com and www.bseindia.com) and the Company's websites (www.welspuninvestments.com)

For Welspun Investments and Commercials Limited
 Adil Desai
 Director
 Date: May 10, 2023
 DN - 00019443

GR Akkalkot Solapur Highway Private Limited

Registered Office: GR House, Hiran Magri, Sector 11, Udaipur, Rajasthan 313002
 Email: spv@grinfra.com, Phone: +91 294-2487370 (CIN: U45201RJ2018PTC061051)

EXTRACT OF THE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023

Sl. No.	Particulars	Quarter ended			Year ended	
		31-Mar-23		31-Mar-22	31-Mar-22	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	2,317.43	2,810.98	14,869.08		
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	1,274.73	623.73	3,134.45		
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	1,274.73	623.73	3,134.45		
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	953.91	429.85	2,345.57		
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	953.91	429.85	2,345.57		
6	Paid up Equity Share Capital	1,260.00	1,260.00	1,260.00		
7	Reserves (including Revaluation Reserve)	7,405.17	3,940.76	3,940.76		
8	Securities Premium Account	18,517.01	13,661.83	13,661.83		
9	Paid up Debt Capital/Outstanding Debt	30,810.73	32,094.94	32,094.94		
10	Outstanding Redeemable Preference Shares	-	-	-		
12	Debt Equity Ratio	1.66	2.34	2.34		
13	Earnings Per Share (of Rs. 10/- each) (* not annualised) (for continuing and discontinued operations) -					
	1. Basic	7.57 *	3.41 *	18.62		
	2. Diluted	7.57 *	3.41 *	18.62		
14	Capital Redemption Reserve	-	-	-		
15	Debiture Redemption Reserve	1,485.35	1,580.00	1,580.00		
16	Debt Service Coverage Ratio	2.48	1.08	1.42		
17	Interest Service Coverage Ratio	2.48	1.92	1.99		

Notes:
 1. The above financial results for the year ended March 31, 2023 have been approved by the board of directors at their meeting held on May 11, 2023.
 2. The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results will be uploaded on website www.grakso.com and will also be available on the Stock Exchange website www.bseindia.com.
 3. For the other line items referred in regulation 52(4) of the LODR Regulation, pertinent disclosures have been made to the BSE Limited.

For and on behalf of Board of Directors of GR Akkalkot Solapur Highway Private Limited
 Varun Bhavsar
 Director
 DIN: 03282761

Place: Gurugram
 Date: 11 May 2023

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company
 Registered Office : Yamuna, Survey No. 98 (3 to 7) Plot No. 3, Baner, Pune 411045
 CIN : L29113PN1920PLC00670

Audited Statement of Standalone and Consolidated Financial Results for the Quarter and Year ended 31 March 2023

(Rupees in Million)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
		Refer Note 3	Refer Note 3	Audited	Audited	Refer Note 3	Refer Note 3	Audited	Audited
1	Total Income from Operations	8,094	7,725	25,729	22,016	11,377	9,579	37,575	30,900
2	Net Profit/(Loss) for the period (before Tax, Exceptional and Extraordinary Items)	1,072	828	2,212	1,362	1,322	728	3,223	1,355
3	Net Profit/(Loss) for the period before tax (after Exceptional and Extraordinary Items)	1,072	577	2,073	1,111	1,322	728	3,181	1,355
4	Net Profit/(Loss) for the period after Tax (after Exceptional and Extraordinary Items)	795	374	1,526	782	1,007	546	2,358	943
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	795	415	1,501	810	1,039	609	2,511	965
6	Equity Share Capital	159	159	159	159	159	159	159	159
7	Reserves excluding Revaluation Reserves as per audited balance sheet of previous accounting year	-	-	12,358	11,095	-	-	13,881	11,615
8	Earnings Per Share (Face Value of Rs. 2/- each) (on continuing operations) (not annualized)								
	(a) Basic	10.01	4.71	19.22	9.85	12.62	6.86	29.59	11.88
	(b) Diluted	10.01	4.71	19.22	9.85	12.62	6.86	29.59	11.88

Notes:
 1. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results and Explanatory Notes are available on the Stock Exchange websites at www.nseindia.com and www.bseindia.com and on the company's website at www.kirloskarpumps.com.
 2. The Company has made provision of Rs. 139 million during year ended 31 March 2023 (PY Rs. 251 million) towards impairment of its investment in the subsidiary company viz. "The Kolhapur Steel Limited". This is considered as an exceptional item in the respective period.
 3. The figures for the quarter ended 31 March 2023 and 31 March 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which was subjected to Limited Review.
 4. The Board has recommended a final dividend of Rs. 4.50 per equity share (225%) subject to approval of the shareholders.
 5. The Company has received dividend from its group companies of Rs. 94.87 million during the quarter ended 31 March 2023 (PY Rs. 83.78 million) and Rs. 112.87 million during the year ended 31 March 2023 (PY - Rs. 250.69 million)
 6. During the quarter ended 31 December 2022, one order of the company has crossed threshold for recognition of revenue as per extent rules followed consistently. Consequently, there is a favourable impact of Rs. 313 million on profit before tax during the quarter ended 31 December 2022.
 7. The Company's operations were partially affected by COVID during the first quarter of previous year. Consequently growth in revenue from operations in year ended 31 March 2023 is partially on account of lower base.
 8. The Company's subsidiary "The Kolhapur Steel Limited" (KSL) paid Rs. 42 million to Government of Maharashtra as per collector order dated 19 October 2022 towards change in usage of part of the land owned by it. This is considered as an exceptional item during the quarter ended 31 December 2022 and year ended 31 March 2023.

For KIRLOSKAR BROTHERS LIMITED
 Sd/-
 SANJAY KIRLOSKAR
 CHAIRMAN AND MANAGING DIRECTOR
 DIN : 00007885

Date : 11th May, 2023
 Place : Pune

* Tel : +91 20 6721 4444
 * Email: secretarial@kbl.co.in * Website: www.kirloskarpumps.com

South Indian Bank PAT rises 23%

2022-23 came at ₹775.31 crore, against ₹44.82 crore in the previous year.

In the reporting quarter, its core net interest income increased ₹49 to ₹857 crore on the back of 17% advances growth and a 0.17% widening in the net interest margin to 3.67%. The bank has declared a dividend of 30% for its shareholders.

Net interest margin was 3.67% in the quarter under review. Gross non-performing asset ratio fell to 5.14% as on March 31 from 5.90% a year ago. Net non-performing asset ratio fell to 1.86%, from 2.97% a year ago.

2022-23 came at ₹775.31 crore, against ₹44.82 crore in the previous year.

In the reporting quarter, its core net interest income increased ₹49 to ₹857 crore on the back of 17% advances growth and a 0.17% widening in the net interest margin to 3.67%. The bank has declared a dividend of 30% for its shareholders.

Net interest margin was 3.67% in the quarter under review. Gross non-performing asset ratio fell to 5.14% as on March 31 from 5.90% a year ago. Net non-performing asset ratio fell to 1.86%, from 2.97% a year ago.

LIC MF-IDBI MF merger likely by H1FY24

LIC MUTUAL FUND expects the proposed merger between it and IDBI Mutual Fund to be completed by the first half of the current fiscal.

"We are waiting for some more clarifications regarding the proposed merger from the regulator. Then, IDBI MF and we will have to give a one-month exit notice to the investors. We see the completion of the merger happening may be at the end of June or July, if everything goes well. So, hopefully, by the first half of the current fiscal, it should happen," LIC MF Managing Director & CEO TS Ramakrishnan told.

At the end of last fiscal, LIC MF's AUM stood at around ₹1,700 crore and of this, equity, including ETF equity, was close to ₹8,000 crore. IDBI MF's AUM was below ₹4,000 crore at the end of FY23.

With regard to the product portfolio of the merged entity, schemes that can be commonly identified would be merged. "Wherever we have gaps (in product portfolio), these will be filled with some of the products that IDBI MF would have. Schemes that can be commonly identified will be merged. IDBI MF would be having some schemes which we don't have; we will run those as standalone schemes," Ramakrishnan informed.

For LIC Mutual Fund, the systematic investment plan's (SIP) contribution to its AUM is currently around 13%.



LIC MF MD & CEO
 TS Ramakrishnan

With regard to the product portfolio of the merged entity, schemes that can be commonly identified would be merged. "Wherever we have gaps (in product portfolio), these will be filled with some of the products that IDBI MF would have. Schemes that can be commonly identified will be merged. IDBI MF would be having some schemes which we don't have; we will run those as standalone schemes," Ramakrishnan informed.

For LIC Mutual Fund, the systematic investment plan's (SIP) contribution to its AUM is currently around 13%.

Sundaram Home Finance Q4 net profit climbs 24%

SUNDARAM HOME FINANCE reported a 24% jump in its net profit to ₹65.68 crore for the quarter ended March, compared with ₹53.05 crore in the year-ago period.

Disbursements rose 54% to ₹1,222.46 crore, compared with ₹794.08 crore. For FY23, the net profit rose 29% to ₹215.81 crore, against ₹167.70 crore. Disbursements grew 70% to ₹3,978.41 crore, compared with ₹2,336.49 crore. Assets under management stood at ₹11,005 crore, compared with ₹9,281 crore.

Lakshminarayana Duraiswamy, MD, said: "We achieved record disbursements of over ₹500 crore in March. The year was also marked by our asset portfolio crossing a significant milestone of ₹11,000 crore. Overall, it has been a strong growth year for us, driven by demand in tier II and III towns in the southern market."

BOB, IDBI, SBI Capital in race to manage IREDA IPO

THREE MERCHANT BANKERS - BOB Capital, IDBI Capital and SBI Capital - are in the race to manage the initial public offering (IPO) of Indian Renewable Energy Development Agency (IREDA). Separately, Saraf and Partners, Luthra & Luthra and Crawford Bayley & Company are in the race to act as the legal adviser for the IPO.

The merchant bankers and lawyers made their presentations to the Department of Investment and Public Asset Management on Wednesday. The IPO, which is expected in FY24, will likely comprise a 10% stake sale by the government and 15% fresh equity issuance by the renewable energy project financier to fund its business growth.

Listing of unlisted state-owned firms is a priority for the Centre to unlock value in these companies and also improve corporate governance.

