Dev Information Technology Limited

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad - 380 059. (INDIA) Phone: +91 94298 99852 / 53www.devitpl.com | info@devitpl.com

Offices: Gujarat | Maharashtra | Rajasthan | Canada

CIN: L30000GJ1997PLC033479



Date: 03rd March, 2023

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla complex,
Bandra East,
Mumbai-400 051

To,
The Secretary,
BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street
Mumbai -400001

Trading Symbol: DEVIT Trading Symbol: 543462

<u>Subject: Grant of Options under "Dev Information Technology</u> <u>Limited Employee Stock Option Plan - 2018"</u>

Dear Sir/Mam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform that the Nomination Remuneration and Compensation Committee of Dev Information Technology Limited ("DEVIT") has, in its meeting held on 03rd March, 2023, granted stock options under "Dev Information Technology Limited Employee Stock Option Plan-2018, as per the details mentioned in **Annexure "A"**.

Kindly take this information on your records.

Thanking you,

On behalf of Board of Directors
Dev Information Technology Limited

Krisa Patel
Company Secretary and Compliance Officer
Place: Ahmedabad

Cloud	Managed IT	Digital	Enterprise	Business	Mobile
Services	Services	Transformation	Annlications	Annlications	Annlications

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Annexure A

	Particulars	Dev Information Technology
Sr.		<u> Limited Employee Stock Option Plan - 2018</u>
No.		
1.	Brief details of stock options granted	Grant of 49,261 stock options on March 03, 2023
2	Total number of options granted on March 03, 2023	49,261
	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
	Total number of shares covered by these stock options	49,261 equity shares (Each stock option is convertible into one (1) equity share of DEVIT having a face value of Rs. 05/- each)
5	Exercise Price	Rs. 90.75/- per stock option (For 49,261 number of shares granted on March 03, 2023)
6	Vesting Schedule	The Options shall vest as per the approval from Nomination, Remuneration and Compensation committee. As per the SEBI (Employee Share Based Payments) Regulations 2014 and the Companies Act 2013 read with the Dev Information Technology Limited Employee Stock Option Plan - 2018, options granted are subject to a minimum Vesting Period of 1 (One) year.
7	Exercise Period	45 (forty-Five) days from the first vesting date
8	Lock-in provisions	Nil

On behalf of Board of Directors **Dev Information Technology Limited**

Krisa Patel

Company Secretary and Compliance Officer

Place: Ahmedabad

Cloud	Managed IT	■ Digital	Enterprise	Business	Mobile
Services	Services	Transformation	Applications	Applications	Applications