

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : +91 33-2283 9900, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



11 October 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our intimation dated 21 August 2019 with respect to issuance of 2,74,72,526 Equity Shares on a preferential basis.

Please be informed that Preferential Issue of 2,74,72,526 Equity Shares has been fully subscribed.

Further, the Banking and Authorisation Committee at its meeting held today, i.e., on 11 October 2019 have inter-alia approved the allotment of 2,74,72,526 Equity Shares of face value of Re.1/- each at a price of Rs.18.20 per Equity Share (inclusive of a share premium of Rs.17.20 per Equity Share) on preferential basis to the following persons:

| Sl. No. | Name of the allottees | No. of Equity Shares allotted |
|--------------|--------------------------------------|-------------------------------|
| 1. | Sree Khemisati Constructions Pvt Ltd | 1,31,86,813 |
| 2. | Global Exports Ltd | 10,98,901 |
| 3. | Mayank Kejriwal | 10,98,901 |
| 4. | Asha Kejriwal | 10,98,901 |
| 5. | Belgrave Investment Fund | 1,09,89,010 |
| Total | | 2,74,72,526 |

Time of Commencement of Meeting: 0930 Hours

Time of Conclusion of Meeting: 1000 Hours

This is for your information and records.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited


Indranil Mitra
Company Secretary



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