

April 26, 2022

To The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Maharashtra, India <u>Scrip Code: 532767</u>	To The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Maharashtra, India <u>Scrip Code: GAYAPROJ</u>
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Dear Sir/Madam,

Subject: Clarification on the news item appearing in Media

We refer to email/letter from BSE Limited and National Stock Exchange of India Limited dated April 25, 2022, respectively, seeking clarification/confirmation on news item/media report appeared in business-standard.com dated April 22, 2022. At the outset we state that we are in compliance with the requirement of disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

With reference to the news/article published in business-standard.com on April 22, 2022 captioned 'Hazoor Multi Projects jumps on bagging contract', in this context we state that:

1. The contents of the article are factually correct. The Company has sub-contracted work to Hazoor Multi Projects Limited totaling to INR 151.85 Crores vide letter dated April 21, 2022.
2. Gayatri Projects Limited ('the Company') is an infrastructure Company and one of the routine business practices is to sub-contract work to sub-contractors. Before sub-contracting, the Company does meetings and negotiations and in this case too, meetings were held with Hazoor Multi Projects Limited as part of routine discussions on multiple occasions before entering into sub-contracting agreement.
3. Since, the above sub-contracting of work is part of routine business practice in an infrastructure company, it is not a material event under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) and therefore, did not require any disclosure under Regulation 30 of LODR.





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Therefore, we hereby confirm that, we are in compliance with the requirements of Regulation 30 of the SEBI (LODR) Regulations, 2015 and other than what we have already disclosed, there are no further material events which we needs to be disclosed pursuant to the aforesaid regulation.

This is for your information and necessary dissemination please.

Thanking you,

For Gayatri Projects Limited

Chetan Kumar Sharma

Chetan Kumar Sharma
Company Secretary &
Compliance Officer

