

10th May, 2019

<p>The Department of Corporate Services BSE Limited P J Towers, Dalal Street, MUMBAI – 400 001 Fax No.: (022) 2272 3121/3719/2037 corp.relations@bseindia.com Ref: Security Code No.: 509820</p>	<p>Listing Department, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Fax. No. (022) 26598237 / 8 cmlist@nseindia.com Ref: PAPERPROD</p>
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Dear Sir,

Sub.: Proceedings/Outcome of the 69th Annual General Meeting (AGM) – Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The 69th Annual General Meeting (AGM) of the Company was held on Thursday, 9th May, 2019 at 4.00 p.m. at Rama & Sundri Watumull Auditorium, K. C. College Building, Vidyasagar Principal K. M. Kundnani Chowk, 124, Dinshaw Wacha Road, Churchgate, Mumbai - 400 020.

Please find enclosed herewith Proceedings of AGM (Annexure A), pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on your records and kindly acknowledge receipt.

For Huhtamaki PPL Limited


D V Iyer
Company Secretary & Head – Legal



Encl: As above

Huhtamaki PPL Ltd.

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Proceedings/Outcome of the 69th Annual General Meeting (AGM) of the Company held on Thursday, 9th May, 2019 at 4.00 p.m. at Rama & Sundri Watumull Auditorium, K. C. College Building, Vidyasagar Principal K. M. Kundnani Chowk, 124, Dinshaw Wacha Road, Churchgate, Mumbai - 400 020.

Present:

Mr. Murali Sivaraman, Chairman
 Mr. S. K. Palekar, Independent Director (Audit Committee – Chairman)
 Mr. Nripjit Singh Chawla, Independent Director
 Ms. Sukanya Kripalu, Independent Director (Chairperson- Nomination & Remuneration Committee)
 Mr. Olli Koponen, Non-Executive Director
 Mr. Sami Pauni, Non- Executive Director
 Dr. Arup Basu, Managing Director

In Attendance:

Mr. D V Iyer, Company Secretary & Head - Legal
 Mr. Ranjeev Lodha, Chief Financial Officer
 Mr. Anant Acharya, S R B C & CO LLP, Statutory Auditors
 Mr. S. N. Ananthasubramanian, Secretarial Auditors

Number of shareholders present in the meeting, either in person or through proxy:

Sr.No.	Particulars	Present in Person	Present through proxy
1	Promoter and Promoter Group	1	Nil
2	Public	129	2

Sr.No.	Particulars	Through Video Conferencing
1	Promoter and Promoter Group	Not Applicable
2	Public	Not Applicable

Requisite quorum being present, the Meeting commenced at 4.00 p.m. and Mr. Murali Sivaraman, Chairman occupied the Chair and welcomed all the members to the 69th Annual General Meeting of the Company.

The Chairman then introduced all the Board members present on the dias. The members were then informed that all Statutory Registers, Proxy Registers and inspection documents were available for inspection of the members, during the meeting.

The Chairman then informed the members that in compliance with the provisions of the Companies Act, 2013, the Company had provided to its members, the facility to exercise their right to vote on the business items to be transacted at the 69th Annual General

Meeting, by electronic means, between Monday, 6th May, 2019 and Wednesday, 8th May, 2019, in proportion to their shareholding, as on the cut-off date of Thursday, 2nd May, 2019. The voting at the venue of the meeting was done through ballot. Ms. Alpana Pobi, Practising Company Secretary (COP No. 16131) of M/s S. N. ANANTHASUBRAMANIAN & Co., Practising Company Secretary, was appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. At the request of the Chairman, Dr. Arup Basu, Managing Director then made a brief presentation to the members on the Company's performance during the Financial Year 2018 and the First quarter of the current Year (Q1 2019).

The Chairman then took up the formal proceedings of the 69th AGM. With the concurrence of the shareholders, the Notice of the 69th AGM, together with the Financial Statements and Directors' Report were taken as read. Further, the members were informed that the Auditors' Report for the year ended 31st December, 2018 did not have any qualifications or observations and in terms of the provisions of Section 145 of the Companies Act, 2013, the same was not required to be read & with the concurrence of the members, the same was taken as read.

He then proceeded with the Agenda Item pertaining to adoption of the Audited Financial Statements for the year ended 31st December, 2018 and before putting the resolution to vote called upon the members to their satisfaction to ask questions, seek clarifications or give suggestions/comments and express their views. The Chairman then responded to the queries/clarifications sought by the members and also noted the suggestions & comments given by them.

The Chairman then proceeded with the Agenda Items as per the Notice convening the 69th AGM of the Company, as under, which was proposed and seconded by the members :

Sr. No.	Particulars	Type of Resolution	Mode of Voting
Ordinary Business :			
1	Adoption of the Audited Financial Statements of the Company for the Financial Year ended December 31, 2018 together with the Reports of the Board of Directors and the Auditors thereon;	Ordinary Resolution	E-Voting and Poll at AGM
2	Declaration of Dividend @ Rs 3/- per equity share;	Ordinary Resolution	E-Voting and Poll at AGM
3	Re-appointment of Mr. Olli Koponen, (DIN: 07370927) as a Non-Executive Director, liable to retire by rotation.	Ordinary Resolution	E-Voting and Poll at AGM

The image shows a handwritten signature in black ink over a blue circular stamp. The stamp contains the text 'Huhtamaki PPL LTD.' around the perimeter and a small star at the bottom. The signature is written in a cursive style.

Sr. No.	Particulars	Type of Resolution	Mode of Voting
Special Business :			
4	Ratification of Cost Auditors Remuneration for FY 2019.	Ordinary Resolution	E-Voting and Poll at AGM
5	Appointment of Mr. Murali Sivaraman (DIN: 01461231) as a Non-Executive Independent Director of the Company.	Ordinary Resolution	E-Voting and Poll at AGM
6	Appointment of Mr. Sami Pauni as (DIN:08112919) Non-Executive Director of the Company.	Ordinary Resolution	E-Voting and Poll at AGM

The members present at the venue then cast their votes by ballot and after voting the Ballot Box was taken in custody by the Scrutinizer.

Further, he informed the members that the results of the Poll aggregated with results of e-voting will be placed on the website of the Company, www.ppl.huhtamaki.com and also on the websites of National Stock Exchange of India Ltd (NSE), BSE Ltd., and Central Depository Services Limited (CDSL) "the Agency" appointed by the Company for facilitating e-voting, within 2 working days.

The Chairman then thanked all the members for their participation and after a vote of thanks was proposed to the Chair, concluded the meeting.

For Huhtamaki PPL Limited


D/V Iyer
Company Secretary & Head – Legal

