

Ref. No.RIL/Disc./LE/202324
26.4.2023

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: RAMCOIND EQ

BSE Limited
Floor 25, "P.J.Towers",
Dalal Street, Mumbai – 400 001
Scrip Code: 532369

Dear Sirs,

Sub : Fund raising by issuance of Debt Securities by Large Entities – reg.

This has reference to SEBI Circular No. /HO/DDHS/CIR/P/2018/144 dt. 26.11.2018 on the above subject.

In this connection, we would like to inform you that though we are a listed entity, as we are not fulfilling the criteria relating to Outstanding Long Term Borrowing of Rs.100 Crores or above and Credit Rating of "AA and above", we shall not be considered as a Large Entity.

We request you to please take note of the above.

Thanking you

Yours faithfully
For Ramco Industries Limited

S. Balamurugasundaram
Company Secretary & Legal Head

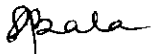
Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate


(To be submitted to the Stock Exchange(s) within 30 days from the beginning of FY)

Sr. No.	Particulars	Details
1.	Name of the Company	Ramco Industries Limited
2.	CIN	L26943TN1965PLC005297
3.	Outstanding borrowing of Company as on 31 st March/31 st December, as applicable (in Rs. Cr.)	Outstanding Long Term Borrowing as on 31.3.2023 is Rs.46.60 Cr.
4.	Highest Credit Rating during the previous FY alongwith name of the Credit Rating Agency	Long Term Credit Rating – AA- issued by ICRA
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we do not qualify to be identified as "Large Corporate" as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dt. 26.11.2018.



S. Balamurugasundaram
Company Secretary & Legal Head
e-mail id : bms@ril.co.in



K. Sankaranarayanan
Chief Financial Officer
e-mail id : ksn@ril.co.in

Date : 26.4.2023

Note : In terms of para 3.2(ii) of the Circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.