

CIN : L74999DL2003GOI118633



RVNL/SECY/STEX/2020

Date: 14.08.2020

<b>BSE Limited</b> <b>(Through BSE Listing Centre)</b> 1 <sup>st</sup> Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai-400001  Scrip Code: 542649 /RVNL	<b>National Stock Exchange of India Ltd.</b> <b>(Through NEAPS)</b> National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051  Scrip Code: RVNL
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**Sub: Compliance with Regulation 23 (9) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2020.

Kindly take the above on your records please.

Thanking you,

Yours faithfully,  
For Rail Vikas Nigam Limited

*Kalpana*

**(Kalpana Dubey)**  
**Company Secretary & Compliance Officer**



Encl: As above

**Rail Vikas Nigam Limited (RVNL)**  
**Disclosure as per Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures"**

**Related party relationships**

Name of related parties and description of relationship are as under:

**i. Subsidiary:**

S. No.	Name of Subsidiary
1.	High Speed Rail Corporation of India Limited

**ii. Joint Venture:**

S. No.	Name of Joint Venture
1.	Haridaspur Paradip Railway Company Limited
2.	Kutch Railway Company Limited
3.	Krishnapatnam Railway Company Limited
4.	Bharuch Dahej Railway Company Limited
5.	Angul Sukinda Railway Limited
6.	Dighi Roha Rail Limited

**iii. Trust Funds:**

S. No.	Name of Trust Funds
1.	RVNL Medical and Welfare Trust

**Key Management Personnel:**

**A. Whole time Functional Directors:**

S. No.	Name	Designation
1.	Sh. Pradeep Gaur	Chairman and Managing Director
2.	Sh. Ajay Kumar	Director Personnel
3.	Sh. Vijay Anand (upto 31.07.2019)	Director Projects
4.	Sh Vinay Singh (w.e.f.01.08.2019)	Director Projects
5.	Sh. Arun Kumar (Ceased on 29.02.2020)	Director Operations
6.	Sh Rajesh Prasad (w.e.f.03.03.2020)	Director Operations

**B. Chief Financial Officer & Company Secretary:**

S. No.	Name	Designation
1.	Sh. Ashok Kumar Choudhary (upto 31.03.2020)	Chief Financial Officer
2.	Smt. Kalpana Dubey	Company Secretary & Compliance Officer

**C. Independent Directors:**

S. No.	Name	Designation
1.	Sh. Vinayak Bhalchandra Karanjikar (w.e.f.01.04.2019)	Independent Director
2.	Sh. Shiv Kumar Gupta (w.e.f.01.04.2019)	Independent Director



3.	Sh. Rajen Habib Khwaja	Independent Director
4.	Smt. Sabita Pradhan	Independent Director
5.	Sh. Lingireddy Venkata Muralikrishna Reddy	Independent Director
6.	Sh. Anil Kumar	Independent Director
7.	Sh. Cyrus Addie Pithawalla (w.e.f.11.07.2019)	Independent Director

**D. Government Nominee Directors:**

S. No.	Name	Designation
1.	Sh. S.C. Jain (upto 17.05.2019)	Govt. Nominee Director
2.	Sh. Hari Mohan Gupta (w.e.f. 17.05.2019)	Govt. Nominee Director
3.	Sh. Amar Prakash Dwivedi (w.e.f. 13.11.2019)	Govt. Nominee Director
4.	Sh. Vinay Srivastava (w.e.f. 20.12.2019)	Govt. Nominee Director

**Transaction with Related Parties for the period 01.04.2019 to 31.03.2020:**

**Transaction with Subsidiary:**

**1. Outstanding Balances with Subsidiary:**

Name of related party	Nature of transaction	(Rs. in Lakhs) As at 31 <sup>st</sup> March, 2020
High Speed Rail Corporation of India Limited	Project execution	189.77

**2. Transaction with Joint Ventures:**

Name of related party	Nature of transaction	(Rs. in Lakhs) Period ended 31 <sup>st</sup> March, 2020
Haridaspur Paradip Railway Company Limited	Investment in Shares	4,008.69
	Revenue from Operations	35,666.87
Kutch Railway Company Limited	Dividend Received	2,000.00
	Revenue from Operations	45,918.22
	Interest on Mob. Advance	36.22
Krishnapatnam Railway Company Limited	Interest Income on outstanding balances	10143.95
	Revenue from Operations	13,927.97
Angul Sukinda Railway Limited	Revenue from Operations	25,706.18
	Interest on Mob. Advance	46.78

**3. Outstanding Balance with Joint Ventures:**

Name of related party	Nature of transaction	(Rs. in Lakhs) As at 31 <sup>st</sup> March, 2020
<b>A. Amount: receivable / (payable)</b>		
Haridaspur Paradip Railway Company Limited	Project execution	(4,673.66)
Kutch Railway Company Limited	Project execution	(21,935.40)
Krishnapatnam Railway Company Limited	Project execution	83,398.02
Krishnapatnam Railway Company Limited	Interest recoverable on outstanding Balance of project execution	31,037.40
Bharuch Dahej Railway Company Limited	Project execution	(0.30)



Angul Sukinda Railway Limited	Project execution	(7,729.51)
Dighi Roha Rail Limited	Project execution	77.38

**Transaction with Post Employment Benefit Plans managed through separate Trust Funds:**

(Rs. in Lakhs)

S. No.	Name of Trust Fund	Description	Transactions	Outstanding Amount
			Period ended 31 <sup>st</sup> March, 2020	As at 31 <sup>st</sup> March, 2020
1.	RVNL Medical and Welfare Trust	Subscription to Medical fund	387.30	389.79

**Compensation of key Management Personnel and Independent Directors:**

**1. Whole Time Director, CFO and Company Secretary:**

(Rs. in Lakhs)

Particulars	Period ended 31 <sup>st</sup> March, 2020
<b>Short term employee benefits</b>	
Salary & allowances	312.34
<b>Post-employment benefits</b>	
Retirement Benefits	77.58
Contribution to provident fund	19.38
<b>Total</b>	<b>409.30</b>

**2. Independent Directors:**

(Rs. in Lakhs)

Particulars	Period ended 31 <sup>st</sup> March, 2020
Sitting fees	14.61
<b>Total</b>	<b>14.61</b>

**Disclosure in respect of Government related entities:**

**Name of Government related entities and description of relationship wherein significant amount of**

**Transaction taken place:**

S. No.	Government related entities	Status
1.	Ministry of Railways, Government of India	Controlling Entity

**Major transactions with Government Related Entities:**

(Rs. in Lakhs)

Name of Party	Nature of Transaction	Period ended 31 <sup>st</sup> March, 2020
Ministry of Railways, Government of India	Revenue from Operation	13,13,612.76
	Dividend Paid	1,700.58



**Outstanding with Government Related Entities:****(Rs. in Lakhs)**

Name of Party	Nature of Transaction	Period ended 31 <sup>st</sup> March, 2020
Ministry of Railways, Government of India	Interest Accrued but not due	75,794.93
	Lease Receivable	1,65,188.03
	Other Recoverable	194.09



*Sanjeeb Kumar*  
(Sanjeeb Kumar)

Director Finance

संजीव कुमार / SANJEEB KUMAR  
निदेशक (वित्त) / Director (Finance)  
रेल विकास निगम लि० / Rail Vikas Nigam Ltd.  
(भारत सरकार का उद्यम) / (A Govt. of India Enterprise)  
नई दिल्ली-110066 / New Delhi-110066