

October 14, 2020

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271**Scrip Symbol : ASHOKA Eq.****Sub: Receipt of Provisional Certificate (COD) for NHAI Project**

Ashoka Buildcon Limited ("**the Company**") informs the declaration of **September 24, 2020** as the Commercial Operation Date (CoD) for its Hybrid Annuity Mode (HAM) Project of National Highways Authority of India ("**NHAI**") on October 13, 2020, for the Project viz. 4/6 laning from Ranastalam to Anandapuram (Visakhapatnam) (from Km 634.000 to Km 681.000) section of NH-05 (New NH-16) in the State of Andhra Pradesh under NHDP Phase- V (Package II) on Hybrid Annuity mode Basis ("**Project**").

The Project is executed by Ashoka Ranastalam Anadapuram Road Limited, (SPV) a Wholly Owned Subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company.

Further to inform that consequent to the declaration of CoD, the SPV is eligible for receipt of Annuity payments from **NHAI** within 6 months from the date of achievement of CoD i.e. 6 months from September 24, 2020.

The Company also announces that the said SPV has received a Provisional Completion Certificate for completion of 45.550 KMs out of total Project highway Length of 47.00 KMs.

This is for your kind information.

Yours Sincerely,
For Ashoka Buildcon Limited



Manoj A. Kulkarni
(Company Secretary)
ICSI M. No. FCS-7377

