

ANURAG CHOUDHARY
400 BLOCK — 'G', NEW ALIPORE, KOLKATA — 700 053

To

Date: 16/05/2024

BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001 Email: corp.relations@bseindia.com	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Email: takeover@nse.co.in
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Sub: Disclosure in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir/ Madam,

Disclosure pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations, 2011”) is enclosed in respect of Preferential allotment of convertible warrants, in the Target Company, Himadri Speciality Chemical Ltd.

This is for your information and taking on record.

Thanking you,

Yours faithfully,

Anurag Choudhary

Enclosed: As above

CC to :

Himadri Speciality Chemical Ltd
23A, Netaji Subhas Road, 8th Floor,
Suite No 15, Kolkata 700 001
monika@himadri.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Himadri Speciality Chemical Limited (“HSCL”)		
Name (s) of the acquirer and Persons Acting in Concert(PAC) with the acquirer	Acquirer: 1. Anurag Choudhary 2. Amit Choudhary PACs: 3. Shyam Sundar Choudhary 4. Sheela Devi Choudhary 5. Shikha Choudhary 6. Rinku Choudhary 7. Anooshka C Bathwal 8. Modern Hi Rise Private Limited 9. Himadri Credit & Finance Limited		
Whether the acquirer belongs to Promoter /Promoter Group	Yes		
Name (s) of the Stock Exchange (s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
i) Shyam Sundar Choudhary	8,250,000	1.67	1.64
ii) Anurag Choudhary	33,000,000	6.70	6.55
iii) Amit Choudhary	13,750,000	2.79	2.73
iv) Sheela Devi Choudhary	3,000,000	0.61	0.60
v) Shikha Choudhary	3,700,000	0.75	0.73
vi) Rinku Choudhary	850,000	0.17	0.17
vii) Anooshka C Bathwal	1,100,000	0.22	0.22
viii) Modern Hi-Rise Private Limited	182,599,607	37.06	36.26
ix) Himadri Credit & Finance Limited	1,484,067	0.30	0.29
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	247,733,674	50.27	49.19

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold			
i. Anurag Choudhary	6,000,000	-	1.19
ii. Amit Choudhary	4,000,000	-	0.79
d) Shares encumbered/invoked/release by the acquirer	-	-	-
e) Total (a+b+c+d)	10,000,000	-	1.98
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
i) Shyam Sundar Choudhary	8,250,000	1.67	1.64
ii) Anurag Choudhary	33,000,000	6.70	6.55
iii) Amit Choudhary	13,750,000	2.79	2.73
iv) Sheela Devi Choudhary	3,000,000	0.61	0.60
v) Shikha Choudhary	3,700,000	0.75	0.73
vi) Rinku Choudhary	850,000	0.17	0.17
vii) Anooshka C Bathwal	1,100,000	0.22	0.22
viii) Modern Hi-Rise Private Limited	182,599,607	37.06	36.26
ix) Himadri Credit & Finance Limited	1,484,067	0.30	0.29
b) Shares encumbered with the acquirer	-	-	-
c) VR otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	-	-	-
i. Anurag Choudhary	6,000,000	-	1.19
ii. Amit Choudhary	4,000,000	-	0.79
e) Total (a+b+c+d)	257,733,674	50.27	51.17
Mode of acquisition/sale (e.g. open market / off-market/ public issue /rights issue / preferential allotment//inter-se transfer etc.)	Preferential allotment		
Salient features of the securities acquired including time redemption, ratio at which it can be converted into equity shares, etc.	Each warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having face value of Re. 1/- (Rupee One only) each, in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the Warrant Exercise Price, as mentioned in the Notice of Postal Ballot dated 20 March 2024 from the Allottees pursuant to exercise of conversion option against each such warrant, within 18 months from the date of allotment of warrants.		

Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	14 May 2024
Equity share capital / total voting capital of the TC before the said acquisition/sale	492,718,688 Equity Shares of Re 1 Each
Equity share capital/ total voting capital of the TC after the said acquisition/sale	492,718,688 Equity Shares of Re 1 Each
Total diluted share/voting capital of the TC after the said acquisition (**)	503,535,688 Equity Shares of Re 1 Each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Self and on behalf of Promoter Group/PAC

ANURAG CHOUDHARY

Signature of the acquirer/ authorized signatory

Place: Kolkata

Date: 16-05-2024