



# GOA CARBON LIMITED



Corporate Identity Number: L23109GA1967PLC000076  
Registered Office: **DEMPD HOUSE, CAMPAL, PANAJI-GOA 403 001**  
Tel.: (0832) 2441300 Fax : (0832) 2427192  
E-mail: [legal@goacarbon.com](mailto:legal@goacarbon.com)  
Website: [www.goacarbon.com](http://www.goacarbon.com)

Company Scrip Code / Symbol: 509567 / GOACARBON ISIN: INE426D01013

Ref. No.: 2023\XII\

Date: 31<sup>st</sup> December 2023

The General Manager  
Department of Corporate Services  
**BSE Ltd.**, .....Thru' Listing Centre  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street,  
Mumbai 400001

The Listing Department  
**National Stock Exchange of India Ltd.**, .....Thru' NEAPS  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400051

**Subject: Disclosure of material events / information under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Ma'am,

This is to bring to your notice that Goa Carbon Limited ("the Company") has received Assessment Order Cum Demand Notice under Section 73 of the Chhattisgarh Goods and Services Tax Act, 2017 dated 12<sup>th</sup> December 2023 which has been received at 4:00 pm on 30<sup>th</sup> December 2023. The said Assessment Order Cum Demand Notice has been issued by the Dy. Commissioner of State Tax Chhattisgarh for the Financial Year 2017-18.

The said Assessment Order Cum Demand Notice has been issued on the grounds that the Company had utilized excess input tax credit and thus alleged that, credit amounting to Rs. 23,43,043/- along with interest amounting to Rs. 22,15,395/- and Penalty amounting to Rs 2,34,305/- is due to be paid by the Company by 12<sup>th</sup> January 2024.

Therefore, with a view to stop the interest clock and to avoid the levy of any penalty under the GST laws, the Company has, "Under Protest", paid the tax amount of Rs. 23,43,043/- on 30.12.2023.

The Company is evaluating all legal remedies available to it to challenge the tax and interest demands raised by the State Tax Office, Chhattisgarh. The stated demand, even if confirmed at appellate stage, will not adversely affect the going concern ability of the Company.

Kindly consider the same for your records.

Thanking you.

Yours faithfully,  
For **Goa Carbon Limited**

**Pravin Satardekar**  
Company Secretary  
ACS 24380