



Samvardhana Mother's International Limited

(formerly Mother's Sumi Systems Limited)

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India
Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.mothers.com

March 28, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSON

Scrip Code : 517334

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Update on further acquisition of shares of Mother's Technology Services Limited

Dear Sir / Madam,

Samvardhana Mother's International Limited (formerly Mother's Sumi Systems Limited) (**the "Company"**) has made further investment on right basis, in the equity shares of Mother's Technology Services Limited (formerly Mother's Sumi INFotech & Designs Limited.) (**"MTSL"**), a subsidiary of the Company. Consequently, the holding of the Company has been increased from 90.44% to 92.96% of the total paid up share capital of MTSL.

The disclosure as required under Regulation 30 of SEBI LODR read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and Clause 1 of Part A of Schedule III of the SEBI LODR is enclosed as **Annexure I**.

This is for your information and records.

Thanking you,

Yours truly,
For Samvardhana Mother's International Limited
(formerly Mother's Sumi Systems Limited)

Alok Goel
Company Secretary

Regd Office:
Unit – 705, C Wing, ONE BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L35106MH1986PLC284510
Email: investorrelations@mothers.com

Proud to be part of samvardhana **mothers**

Details of Acquisition under Regulation 30 of the Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
(a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Motherson Technology Services Limited (“MTSL”), is a existing subsidiary of Samvardhana Motherson International Limited (the “Company/SAMIL”).</p> <p>Standalone turnover of MTSL for financial year ended March 31, 2023 was Rs. 6,286.40 Mn. Further, consolidated turnover of MTSL for financial year ended March 31, 2023 was Rs. 7,762.40 Mn.</p>
(b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</p>	<p>MTSL is an existing subsidiary (90.44%) of SAMIL.</p> <p>The shareholding of SAMIL post allotment of equity shares by MTSL is 92.96%, <i>inter-alia</i>, due to non-participation in Rights Issue by certain shareholders.</p> <p>MTSL had issued and offered equity shares on right’s basis as per fair value as per rule 11UA(2A) of Income-tax Rules, 1962. The valuation of equity shares was on arm’s length.</p>
(c)	Industry to which the entity being acquired belongs	Information Technology Sector.
(d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>SAMIL as a holding company of MTSL has made further investment to subscribe in the equity shares issued to all the shareholders on right basis.</p> <p>The proceeds of the right issue are to be utilized by MTSL for repayment of debt and capital expenditure for expansion of the business.</p>
(e)	Brief details of any governmental or regulatory approvals required for the acquisition	Nil.
(f)	Indicative time period for completion of the acquisition	MTSL has allotted equity shares offered to its shareholders on right basis on March 28, 2024.
(g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
(h)	Cost of acquisition and/or the price at which the shares are acquired	Rs. 16.87 per equity share of face value of Rs. 10/- each.

(i)	Percentage of shareholding / control acquired and / or number of shares acquired	The holding of SAMIL has been increased from 90.44% (approx.) to 92.96% (approx.) of the total paid up share capital of MTSL												
(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>MTSL was incorporated on 15.04.1985 and is a CMMI level 5 Company. MTSL is in Information Technology sector working with the goal of assisting companies to expedite their digital and technological transformation processes.</p> <p>Total consolidated turnover of MTSL for last 3 financial years are as below:</p> <p style="text-align: right;">(Rs. in Million)</p> <table border="1" data-bbox="885 577 1444 824"> <thead> <tr> <th></th> <th>Standalone</th> <th>Consolidate</th> </tr> </thead> <tbody> <tr> <td>As on March 31, 2021</td> <td>3,401.6</td> <td>4,204.9</td> </tr> <tr> <td>As on March 31, 2022</td> <td>4,269.4</td> <td>5,381.0</td> </tr> <tr> <td>As on March 31, 2023</td> <td>6,286.40</td> <td>7,762.40</td> </tr> </tbody> </table>		Standalone	Consolidate	As on March 31, 2021	3,401.6	4,204.9	As on March 31, 2022	4,269.4	5,381.0	As on March 31, 2023	6,286.40	7,762.40
	Standalone	Consolidate												
As on March 31, 2021	3,401.6	4,204.9												
As on March 31, 2022	4,269.4	5,381.0												
As on March 31, 2023	6,286.40	7,762.40												