

Date: 22nd July, 2023

To, The Department of Corporate Services, Bombay Stock Exchange Limited., P J Towers, Dalal Street, Mumbai- 400001 Scrip Code: 511605	To, Listing Department, National Stock Exchange of India Limited., Exchange Plaza 5th Floor, Plot No. C/1, G- Block, Bandra, Kurla Complex, Bandra (E), Mumbai - 400051 NSE Symbol- ARIHANTCAP
---	---

Sub: Outcome of Board Meeting.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In continuation to our letter dated 13th July, 2023 and pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. 22nd July, 2023, inter-alia, approved and taken on record the following businesses:

1. Unaudited standalone and consolidated financial results of the Company for the quarter ended on 30th June, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with the Limited Review Report issued by statutory auditor of the Company.
2. Other businesses incidental and ancillary to the Company's business.

We are enclosing herewith a copy of Unaudited Standalone and Consolidated financial results for the quarter ended on 30th June, 2023 along with limited review report issued by statutory auditor of the Company.

The meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 02:10 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For Arihant Capital Markets Limited


Mahesh Pancholi
(Company Secretary)
M. No. F-7143



ARIHANT CAPITAL MARKETS LTD.

Member of NSE, BSE, NSDL, CDSL

Reg. Office: 6 Lad Colony, Y. N. Road, Indore-452003 T: +91-731-4217100 F: +91-731-4217199

Corp. Office: 1011, Solitaire Corporate Park, Building No. 10, 1st Floor, Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093

T: +91-22-67114800, +91-22-42254800 F: +91-22-42254880

CIN: L67120MP1992PLC007182

W: www.arihantcapital.com E: contactus@arihantcapital.com

ARIHANT CAPITAL MARKETS LIMITED

(Group concerns member of BSE, NSE, NCDEX, MCX, DP-NSDL & CDSL)

CIN- L67120MP1992PLC007182, Email: compliance@arihantcapital.com ,website : www.arihantcapital.com

Regd. Office: 6, Lad Colony , Y. N Road , Indore - 452001, Phone No: 0731-4217100 Fax: 0731-4217199

₹ in Lacs

Statement Of Unaudited Consolidated Financial Results For The Quarter Ended June 30, 2023

S. No.	Particulars	Quarter Ended			Yearly
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations				
	a) Interest Income	1,325.03	1,268.91	1,228.74	5,097.76
	b) Dividend Income	0.37	20.45	0.15	55.58
	c) Fees & Commission Income	2,037.24	1,792.77	1,925.54	7,908.95
	d) Net Gain on Fair Value Changes	916.59	(151.68)	323.44	692.48
	Total Revenue From Operations	4,279.23	2,930.45	3,477.87	13,754.77
II	Other Income	14.50	7.85	5.13	21.26
III	Total Income (I+II)	4,293.73	2,938.30	3,483.00	13,776.03
IV	Expenditure				
	a) Finance Cost	216.96	252.66	198.67	904.21
	b) Fees & Commission Expenses	1,294.62	1,080.19	1,204.65	4,663.02
	c) Impairment on Financial Instruments	-	0.54	-	4.25
	d) Employees Benefit Expenses	616.66	666.75	463.83	2,143.28
	e) Depreciation and Amortisation Expenses	58.46	55.09	33.81	189.76
	f) Administrative & Other Expenditure	628.69	598.41	500.06	1,998.83
	Total Expenditure	2,815.39	2,653.64	2,401.02	9,903.35
V	Profit / (Loss) before Share of Profit / (Loss) of Associates, Tax & Exceptional Item (III-IV)	1,478.34	284.66	1,081.98	3,872.68
VI	Share of Profit / (Loss) of Associates (Net of Tax)	47.30	(13.10)	(14.71)	30.72
VII	Profit / (Loss) before Tax & Exceptional Item (V+VI)	1,525.64	271.56	1,067.27	3,903.40
VIII	Exceptional Items	-	-	-	35.31
IX	Profit / (Loss) before Tax (VII+VIII)	1,525.64	271.56	1,067.27	3,938.71
X	Tax Expense				
	Current Tax	358.94	79.77	329.63	1,046.83
	Deferred Tax	8.96	(3.67)	(7.30)	(19.88)
	Total Tax Expense	367.90	76.10	322.33	1,026.95
XI	Net Profit / (Loss) for the Period (IX-X)	1,157.74	195.46	744.94	2,911.76
XII	Other Comprehensive Income				
	A) (i) Items that will not be reclassified to profit or loss	-	2.58	-	2.58
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.65)	-	(0.65)
	B) (i) Items that will be reclassified to profit or loss	(0.28)	(0.93)	5.28	10.72
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income / (Loss) (Net of Tax)	(0.28)	1.00	5.28	12.65
XIII	Total comprehensive Income (XI+XII)	1,157.46	196.46	750.22	2,924.41
XIV	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	1,041.13	1,041.13	1,041.13	1,041.13
XV	Earnings Per Share (₹)				
	Basic EPS (₹)	1.11	0.19	0.72	2.80
	Diluted EPS (₹)	1.11	0.19	0.72	2.80



ARIHANT CAPITAL MARKETS LIMITED
Notes :
1. Consolidated Segment information for the Quarter ended June 30, 2023
₹ in Lacs

S.No	Particulars	Quarter Ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
I. Segment Revenue					
a.	Broking & Related Activities	4,229.99	2,905.70	3,453.45	13,605.67
b.	Financing Activities	101.18	76.62	71.98	324.43
c.	Real estate development Activities	-	-	-	-
Total		4,331.16	2,982.32	3,525.42	13,930.10
Less: Inter Segment Revenue		37.43	44.02	42.42	154.07
Net Sales/Revenue from Operation		4,293.73	2,938.30	3,483.00	13,776.03
II. Segment Results					
Profit/(Loss) before finance costs, exceptional items and tax					
a.	Broking & Related Activities	1,605.88	479.67	1,230.07	4,518.24
b.	Financing Activities	89.42	57.66	50.60	258.72
c.	Real estate Development Activities	-	-	(0.02)	(0.07)
Total		1,695.30	537.33	1,280.65	4,776.89
Less: Finance Cost		216.96	252.67	198.67	904.21
Profit/(Loss) before Exceptional items & Tax		1,478.34	284.66	1,081.98	3,872.68
Share of Profit/(Loss) of Associates (Net of Tax)		47.30	(13.10)	(14.71)	30.72
Exceptional Items		-	-	-	35.31
Profit/(Loss) before tax		1,525.64	271.56	1,067.27	3,938.71
Tax Expense					
Current Tax		358.94	79.77	329.63	1,046.83
Deferred Tax		8.96	(3.67)	(7.30)	(19.88)
Profit/(Loss) for the Year		1,157.74	195.46	744.94	2,911.76

- The above unaudited Consolidated Financial Results of the Company for the Quarter ended on June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on July 22, 2023. The Statutory Auditors have conducted Limited Review of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- The Consolidated Financial Results for the quarter ended June 30, 2023 include the following entities of the group:
 - The Consolidated results of the Company include audited results of the subsidiaries - Arihant Institute of Financial Education Private Limited (100%), Arihant Futures and Commodities Limited (100%), Arihant Financial Services Limited (100%), Arihant Insurance Broking Services Limited (100%) and Arihant Capital (IFSC) Limited (100%).
 - The Management certified the financial results of associate, Electrum Capital Private Limited (27.23%), in India. The financial result of Electrum Capital Private Limited does not constitute a material component of the consolidated financial results and these have been consolidated as associate, under equity method of accounting as per Indian Accounting standard.
- The Company has sold entire shareholding of its wholly owned subsidiary Ahinsa Lifespace Infraheight Limited on September 30, 2022 for a total consideration of ₹ 221.00 Lacs. The Consolidated results for Q1 and year ended of FY 2022-23 include the profit / (loss) figures of the subsidiary for the period.
- The figures for the quarter ended March 31, 2023 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial year.
- Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

For Arihant Capital Markets Limited


Ashok Kumar Jain
Chairman & Managing Director

Place: Indore
Date : July 22, 2023



DINESH AJMERA & ASSOCIATES
CHARTERED ACCOUNTANTS
901, Scheme No.114 Part-1,
A.B. Road, Indore-452 001
Ph : 9826868011,9302955911
Email :dineshajmeraassociates@gmail.com

Limited Review Report

To
The Board of Directors
Arihant Capital Markets Limited

"We have reviewed the accompanying statement of Consolidated unaudited financial results of **ARIHANT CAPITAL MARKETS LIMITED** (the "Holding Company") which includes its subsidiaries (the Holding Company and its subsidiaries together referred to as "the group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30th June, 2023 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by tie SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



The Consolidated unaudited financial results in this statement includes quarterly financial results of Arihant Capital Markets Limited and its subsidiaries Arihant Futures and Commodities Limited, Arihant Financial Services Limited, , Arihant Insurance Broking Services Limited, Arihant Institute of Financial Education Private Limited (Formerly Arihant Investment Advisors Private Limited), and Arihant Capital (IFSC) Limited.

The Statement also includes the Group's share of net profit after tax of Rs. 47.30 Lakhs and total comprehensive income of Rs. 47.30 Lakhs for the quarter ended 30th June, 2023 as considered in the Statement, in respect of its associate Electrum Capital Private Limited (Formerly known as Electrum Investment Managers Private Limited), whose interim financial information have not been reviewed by us. This interim financial results and other financial information has been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of the associate, is based solely on such unaudited financial results. According to the information and explanations given to us by the management, this interim financial information is not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Dinesh Ajmera & Associates
Chartered Accountant
Firm Reg. No.: 011970C



(CA. Dinesh Ajmera)

Partner

Membership No. : 402629

UDIN: 23402629BGXFCI1998

Indore

22nd July, 2023



ARIHANT CAPITAL MARKETS LIMITED

(Group concerns member of BSE, NSE, NCDEX, MCX, DP-NSDL & CDSL)

CIN- L67120MP1992PLC007182, Email: compliance@arihantcapital.com, website : www.arihantcapital.com

Regd. Office: 6, Lad Colony, Y. N Road, Indore - 452001, Phone No: 0731-4217100 Fax: 0731-4217199

₹ in Lacs

Statement Of Unaudited Standalone Financial Results For The Quarter Ended June 30, 2023

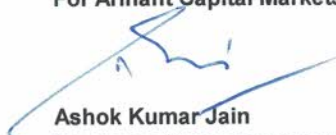
S. No.	Particulars	Quarter Ended			Yearly
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations				
	a) Interest Income	1,228.91	1,201.59	1,171.02	4,802.80
	b) Dividend Income	0.35	20.41	0.15	55.54
	c) Fees & Commission Income	2,026.26	1,760.52	1,909.94	7,842.94
	d) Net Gain on Fair Value Changes	893.63	(157.34)	283.52	526.77
	Total Revenue From Operations	4,149.15	2,825.18	3,364.63	13,228.05
II	Other Income	14.50	5.40	5.13	18.79
III	Total Income (I+II)	4,163.65	2,830.58	3,369.76	13,246.84
IV	Expenditure				
	a) Finance Cost	201.87	247.48	203.95	885.58
	b) Fees & Commission Expenses	1,290.03	1,080.09	1,204.65	4,662.92
	c) Impairment on Financial Instruments	-	(7.77)	-	(7.77)
	d) Employees Benefit Expenses	586.69	675.56	428.46	2,023.23
	e) Depreciation and Amortisation Expenses	57.68	54.40	33.11	187.01
	f) Administrative & Other Expenditure	626.03	585.63	496.15	1,968.68
	Total Expenditure	2,762.30	2,635.39	2,366.33	9,719.65
V	Profit / (Loss) before Tax & Exceptional Item (III-IV)	1,401.35	195.19	1,003.43	3,527.19
VI	Exceptional Items	-	-	-	31.00
VII	Profit / (Loss) before Tax (V+VI)	1,401.35	195.19	1,003.43	3,558.19
VIII	Tax Expense				
	Current Tax	338.74	55.30	321.74	971.45
	Deferred Tax	9.90	(4.79)	(19.48)	(36.12)
	Total Tax Expense	348.64	50.51	302.26	935.33
IX	Net Profit / (Loss) for the Period (VII-VIII)	1,052.71	144.68	701.17	2,622.86
X	Other Comprehensive Income				
	A) (i) Items that will not be reclassified to profit or loss	-	2.59	-	2.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.65)	-	(0.65)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income / (Loss) (Net of Tax)	-	1.94	-	1.94
XI	Total Comprehensive Income (IX+X)	1,052.71	146.62	701.17	2,624.80
XII	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	1,041.13	1,041.13	1,041.13	1,041.13
XIII	Earnings Per Share (₹)				
	Basic EPS (₹)	1.01	0.14	0.67	2.52
	Diluted EPS (₹)	1.01	0.14	0.67	2.52



Notes :

1. The above unaudited Standalone Financial Results of the Company for the Quarter ended on June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on July 22, 2023. The Statutory Auditors have conducted Limited Review of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. The figures for the quarter ended March 31, 2023 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial year.
3. Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

For Arihant Capital Markets Limited



Ashok Kumar Jain
Chairman & Managing Director



Place: Indore

Date : July 22, 2023



DINESH AJMERA & ASSOCIATES

CHARTERED ACCOUNTANTS

901, Scheme No.114 Part-1,

A.B. Road, Indore-452 001

Ph: 9826868011,9302955911

Email :dineshajmeraassociates@gmail.com

Limited Review Report

To
The Board of Directors
Arihant Capital Markets Limited

"We have reviewed the accompanying statement of Standalone unaudited financial results of **ARIHANT CAPITAL MARKETS LIMITED** ("the Company") for the First quarter ended on 30th June, 2023 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with



the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Dinesh Ajmera & Associates
Chartered Accountant
Firm Reg. No.: 011970C



(CA. Dinesh Ajmera)

Partner

Membership No. : 402629

UDIN: 23402629BGXFCH8963

Indore

22nd July, 2023

