



SEC/101/2023-2024

December 25, 2023

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra –Kurla Complex Bandra (E), Mumbai 400 051 Symbol: KALYANKJIL	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400001 Maharashtra, India Scrip Code: 543278
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Dear Sir/Madam,

Sub: Intimation of Incorporation of a wholly owned step-down subsidiary in UAE

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that Kalyan Jewellers FZE, Wholly Owned Subsidiary (“WOS”) of the Company, has incorporated a new Wholly Owned Subsidiary in UAE by the name of “Kalyan Jewellers Procurement LLC. The said step down subsidiary company was incorporated on 25.12.2023

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as ‘Annexure - I’

You are requested to take the above information on record.

Thanking You,
Yours faithfully,

For Kalyan Jewellers India Limited

Jishnu RG

Company Secretary & Compliance Officer
Membership No – ACS 32820

Kalyan Jewellers India Limited

Corporate Office -TC-32/204/2, Sitaram Mill Road, Punkunnam, Thrissur, Kerala – 680 002

CIN - L36911KL2009PLC024641

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Annexure 1

Details regarding incorporation of a step-down subsidiary in UAE.

Sr.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Kalyan Jewellers Procurement LLC Shaikha Mhara-Al Qusais Bldg, Second Floor ,Office No 215 Block No 6, Al Qusais Second, Plot Number 54-0, Property No.181 Authorised Capital : AED 300,000 Turnover: Nil
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”	Nil None of the promoter/ promoter group / group companies have any interest in the newly incorporated entity.
3	Industry to which the entity being acquired belongs.	Jewellery
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The object of incorporation of this Step Down Subsidiary is to expand Jewellery business in UAE. The Business of the Step Down Subsidiary is in line with the business of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same.	To be subscribed in cash

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8	Cost of acquisition or the price at which the shares are acquired;	Cash (Kalyan Jewellers FZE has subscribed 100% of the shares of Kalyan Jewellers Procurement Company LLC.)
9	Percentage of shareholding / control acquired and / or number of shares acquired	Kalyan Jewellers FZE, a wholly owned subsidiary of Kalyan Jewellers India Limited, holds 100% shareholding of Kalyan Jewellers Procurement LLC.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	This is a newly incorporated Company and therefore the history of the last 3 years' turnover is not available

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