

**Ref No: AAVAS/SEC/2021-22/836**

**Date: November 26, 2021**

<b>To,</b> <b>The National Stock Exchange of India Limited</b> <b>The Listing Department</b> <b>Exchange Plaza,</b> <b>Bandra Kurla Complex,</b> <b>Mumbai - 400051</b>  <b>Scrip Symbol: AAVAS</b>	<b>To,</b> <b>BSE Limited</b> <b>Dept. of Corporate Services</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai - 400001</b>  <b>Scrip Code: 541988</b>
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Dear Sir/Madam,

**Ref: Intimation no. Ref No.: AAVAS/SEC/2021-22/821 dated November 20, 2021**

**Sub: Intimation for allotment of 990 rated, listed, senior, secured, redeemable Non-Convertible Debentures ("NCDs") of face value INR 10,00,000/- each aggregating up to INR 99,00,00,000/- by the Executive Committee of Board of Directors of Aavas Financiers Limited ("the Company")**

With reference to earlier intimation dated November 20, 2021, intimating the Company's proposal to issue of rated, listed, senior, secured, redeemable, Non-Convertible Debentures of face value Rs. 10 lakhs each ("NCDs") aggregating INR 99 crore, on a private placement basis and in accordance with the captioned reference and subject, the Company wish to inform you that the Executive Committee of the Board of Directors of the Company vide Circular Resolution passed on November 26, 2021 has approved the allotment of 990 (Nine Hundred and Ninety) rated, listed, senior, secured, redeemable NCDs of face value of INR 10,00,000/- (Indian Rupees Ten lakh only) per Debenture aggregating up to INR 99,00,00,000/- (Indian Rupees Ninety nine crore only) to the below mentioned allottees:

<b>Name of the Allottee</b>	<b>Subscription Amount</b>
ICICI Prudential Regular Savings Fund	INR 20 crore
ICICI Prudential Medium Term Bond Fund	INR 45 crore
ICICI Prudential All Seasons Bond Fund	INR 34 crore
<b>Total</b>	<b>INR 99 crore</b>

**The brief terms of the issue in terms of SEBI CIR/CFD/CMD/4/2015 dated September 09, 2015 are as follows:**

<b>Particulars</b>	<b>Terms</b>
Instrument Type	Rated, listed, senior, secured, redeemable NCDs
Size of the Issue	INR 99,00,00,000/- (Indian Rupees Ninety nine crore only)
Face Value	INR 10,00,000/- (Indian Rupees Ten lakh only) per Debenture
Issue Price	At par i.e. at INR 10,00,000 (Indian Rupees Ten lakh only) per Debenture
Name of Stock Exchange in which securities are proposed to be Listed	Bombay Stock Exchange (BSE)

Coupon Payment frequency	Yearly basis during tenure of issue
Coupon Rate	<p>The Coupon payable on the Debentures shall be floating rate linked to the Repo Rate ("Reference Rate") plus 2.50% ("Spread Rate") per annum.</p> <p>Prevailing reference rate is 4.00% and accordingly prevailing Coupon Rate is 6.50% per annum (Reference rate plus Spread Rate).</p> <p>The Reference Rate is subject to reset at yearly interval from the deemed date of allotment</p>
Schedule of Payment of Interest	Annually on November 26, 2022; November 26, 2023; November 26, 2024; November 26, 2025; November 26, 2026
Type of Placement of Issue	Private Placement
Allottee	<p>ICICI Prudential Regular Savings Funds</p> <p>ICICI Prudential Medium Term Bond Fund</p> <p>ICICI Prudential All Seasons Bond Fund</p>
Rating	CARE AA-/Positive
Charge/Security of Issue	<p>(i) a first ranking and exclusive charge by way of hypothecation over the identified receivables of the Company which meets the Selection Criteria</p> <p>(ii) fixed deposits, at the discretion of the Issuer, created from time to time in accordance with the terms of the Transaction Documents for the benefit of the Debenture Holders with such bank as may be acceptable to the Debenture Trustee (lien marked in favour of the Debenture Trustee for the benefit of the Debenture Holders</p>
Trustee to the Issue	IDBI Trusteeship Services Limited
Tenure	60 (Sixty) months from the Date of Allotment
Repayment	Bullet repayment on the Maturity Date
Allotment Date	November 26, 2021
Redemption Date and details of Redemption	<p>November 26, 2026</p> <p>Call option may be exercised at the end of 59<sup>th</sup> month from the deemed date of allotment i.e. October 26, 2026.</p>
Special right/interest/privileges attached to the NCDs	NA
Delay/default in payment of Interest/principal amount for a period of more than three months from the due date	NA
Details of any letter or comments regarding payment /non-payment of interest, principal or any other matter concerning the security and/or the assets along with its	NA

comments thereon,	
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You are requested to take the same on record.

Thanking You,

Yours sincerely,

**For Aavas Financiers Limited**



**Sharad Pathak**  
**Company Secretary & Compliance Officer**  
**(FCS-9587)**