

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code - 541353;

Sub: Regulation 30 of SEBI (LODR) Regulations, 2015- Credit Rating

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that Care Ratings Limited-the credit agency has revised its rating outlook on the bank facilities of the Company as under:

Facilities	Amount (Rs. crore)	Current Rating	Previous Rating
Long Term Bank Facilities	1.54	CARE BBB-;Stable (Triple B Minus; Outlook: Stable)	Not Applicable
Long Term Bank Facilities	23.75	CARE BBB-; Stable (Triple B Minus; Outlook: Stable)	CARE BBB; Stable (Triple B; Outlook: Stable)
Short Term Bank Facilities	48.00 (reduced from 49.75)	CARE A3 (A Three)	CARE A3+ (A Three Plus)
Total	73.29 (Rupees Seventy Three crore Twenty Nine Lakhs Only)	-	-

Kindly take the same on records and bring this information to the notice of all concerned.

Thanking you
For Innovators Facade Systems Limited



Radhika Agarwal
Company Secretary & Compliance Officer
Membership No: A48119

Date: 29th March, 2022
Place: Thane

