

May 31, 2019

General Manager,
Department of Corporate Services
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 502865

Subject: Transfer of Registry Business of Company's Registrars and Transfer Agents from
TSR Darashaw Limited to TSR Darashaw Consultants Private Limited.

Dear Sirs,

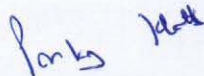
We have been informed by TSR Darashaw Limited (TSRDL), Registrar and Share Transfer Agent ("RTA") of the Company, stating that pursuant to demerger their Registry Business stands transferred to a new entity TSR Darashaw Consultants Private Limited (TSRDCPL). We have been assured that the team and its key individuals would remain the same to ensure continuity and consistency in the services.

The address and other contact details of RTA will remain unchanged.

We request you to kindly take note of the same and update the name of TSR Darashaw Consultants Private Limited as the RTA of the Company in your records.

Kindly acknowledge receipt.

Yours faithfully
For **Forbes & Company Limited**



Pankaj Khattar
Head Legal & Company Secretary