

Indokem Limited

(CIN: L31300MH1964PLC013088)

Registered Office:
"KHATAU HOUSE," Ground Floor
Mogul Lane, Mahim (West),
Mumbai - 400 016.

Phone : 022-61236767
Fax : 022-61236718
E-mail : iklsecretarial@gmail.com
Website: www.indokem.co.in

Date: 2nd May 2023

BSE Limited

Phiroze Jeejebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Intimation of incorporation of a Foreign Subsidiary Company

Dear Sir/ Madam,

With reference to our intimation dated 9th February, 2023 relating to incorporation of a Foreign subsidiary of the Company and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby wish to inform that, the Registrar of Joint Stock Companies and Firms Bangladesh ("Registrar") has approved incorporation of Foreign subsidiary of the Company in the name of "Indokem Bangladesh (Pvt.) Limited" on 30th April, 2023. The Registrar, has issued a Certificate of Incorporation for the same.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as "**Annexure A**".

Kindly take the above on record and oblige.

For and on behalf of Indokem Limited

Rajesh D. Pisal
Company Secretary & Compliance Officer

ANNEXURE A

S.No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of the subsidiary: Indokem Bangladesh (Pvt.) Limited.</p> <p>Registration no: C-188437/2023</p> <p>Proposed Share Capital: Bangladesh taka 8,00,000 which is equivalent to USD 7604.57.</p> <p>Turnover: Not Applicable (Incorporated on 30th April, 2023).</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Indokem Limited is the promoter of Indokem Bangladesh (Pvt.) Ltd., a subsidiary. Accordingly, Indokem Bangladesh (Pvt.) Limited is a related party.
3.	Industry to which the entity being acquired belongs.	Textile Dyes and Chemicals.
4.	Objects and effects of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The subsidiary company shall carry out business in the field of in Textile Chemicals including Sizing Chemicals, Auxiliaries, Dying and pigments etc.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Bangladesh Taka 8,00,000/- (equivalent to USD 7604.57) for 80% subscription to the paid-up share capital in cash.

8.	Cost of acquisition or the price at which the shares are acquired.	N.A.
9.	Percentage of shareholding /control acquired and I or number of shares acquired.	80%; 80,000 equity shares of Bangladesh Taka 10/- each aggregating to Bangladesh Taka 8,00,000.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	Not applicable since the company is incorporated on 30 th April, 2023.

For and on behalf of Indokem Limited

Rajesh D. Pisal
Company Secretary & Compliance Officer