



CIN: U92200WB2001PLC093236
Registered Office: Unit 16, 13 th Floor, Tower 1, EM 3,
Bengal Eco Intelligent Park,
Sector V, Salt lake City, Kolkata , Pin 700091
Ph: + 91 33 4602 1034
Email: info@euphoriainfotech.com
Website: www.euphoriainfotech.com

May 28, 2024

Listing Department,
BSE Limited
P.J. Towers,
Dalal Street
Mumbai-400001

Scrip Code: 544094

Dear Sir / Madam,

Sub: Statement of deviation or variation in utilisation of funds raised through Initial Public Offer ('IPO')

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the quarter ended March 31, 2024, as mentioned in the chapter "Object of Issue" of the Prospectus.

Kindly take the above information on records and disseminate.

Thanking You

Yours Faithfully

For Euphoria Infotech India Limited

PRIYABRATA SEAL
Digitally signed by
PRIYABRATA SEAL
Date: 2024.05.28
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Priyabrata Seal
Whole-time Director
DIN: 07449685

Annexure-A

**Statement of Deviation/Variation in utilization of funds raised through Initial Public Offer
for the Quarter ended March 31, 2024**

Name of listed entity	EUPHORIA INFOTECH (INDIA) LIMITED
Mode of Fund Raising	IPO
Date of Raising Funds	January 30, 2024
Amount Raised	Rs.960.00 Lakhs
Report filed for Quarter ended	31/03/2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	
Is there a Deviation /Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if any	No
Objects for which funds have been raised and where there has been a deviation, in the following table	Object of the Issue was: 1. Working Capital Requirement 2. General Corporate Purposes. We hereby confirm that there was no deviation from the objects.

Original Object	Modified Object , if any	Original Allocation	Allocati on Modified Allocati on, if any	Fund Utilized	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
Working Capital Requirement	-	Rs. 682.79 Lakhs	-	Rs. 631.74 Lakhs	-	Rs. 51.05* Lakhs kept in FD
General Corporate Purposes	-	Rs. 114.95 Lakhs	-	Rs. 114.95 Lakhs	-	-
Total	-	Rs. 797.74 Lakhs	-	Rs. 746.69 Lakhs	-	-



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** Rs. 51.05 has been kept in FD with PNB as on March 31, 2024 and the same shall be utilized in FY2025*

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was original disclosed;
- (c) Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

For Euphoria Infotech (India) Limited

PRIYABRA Digitally signed by
PRIYABRATA SEAL
TA SEAL Date: 2024.05.28
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Priyabrata Seal
Whole-time Director
DIN: 07449685