

May 10, 2022

To
Dept. of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 540192

Dear Sir,

Sub: Intimation of Incorporation of 'LKP IFSC Private Limited', wholly owned subsidiary of the LKP Securities Limited (hereinafter referred as "Company").

With reference to the captioned subject, we would like to inform you that the Company has incorporated a wholly owned subsidiary company i.e. 'LKP IFSC Private Limited' on May 09, 2022 having its registered office at Unit No. 1107 A, Signature Building 11th Floor, Block 13B, Zone 1, GIFT SEZ, Gandhinagar 382355.

The disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 September 09, 2015 are as follows:

Sr. No.	Details of events required to be disclosed (Incorporation of Wholly Owned Subsidiary)	Particulars
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name: LKP IFSC Private Limited (hereinafter referred as "Subsidiary") Authorized Share Capital: 3,00,00,000/- Paid-up Share Capital: 1,00,00,000/- Turnover: Rs. Nil (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The Subsidiary is a related party of the Company. The Company is holding 100% paid up share capital of the Subsidiary.
3.	Industry to which the entity being acquired belongs	Capital Market/ Stockbroker and Investment Advisory through PMS or Alternative Investment Funds/ Financial/ Advisory services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Subsidiary will inter-alia, undertake the activities as a Stock Broker, Investment Advisor, and to act as Category III AIF and to carryout advisory activities in GIFT IFSC as mandated by the regulators.

LKP Securities Ltd.

Regd Off: 203 Embassy Centre, Nariman Point, Mumbai – 400021, Phone: 022 – 2282 8234, Fax 022 – 2284 2415
Head Off: 1303 – 04, 13th Floor, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai – 400021
Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: www.lkpsec.com,
Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DPIN-CDSL-206-2003
CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

5.	Brief details of any governmental or regulatory approvals required for the acquisition	The Subsidiary is incorporated pursuant to the approval received from MCA. IFSC/ SEBI/ IRDAI/ RBI/ Capital Market and other relevant regulatory authority approvals are in process.
6.	Indicative time period for completion of the acquisition	Not applicable. The Subsidiary is a newly incorporated company.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 1,00,00,000 in the form of subscription of 10,00,000 equity shares of Rs. 10/- each.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% shareholding
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable. LKP IFSC Private Limited is a newly incorporated company.
11.	Date of Incorporation	May 09, 2022

You are requested to take the same on your record.

For **LKP Securities Limited**

Pratik M. Doshi
Managing Director
DIN: 00131122

LKP Securities Ltd.

Regd Off: 203 Embassy Centre, Nariman Point, Mumbai – 400021, Phone: 022 – 2282 8234, Fax 022 – 2284 2415
Head Off: 1303 – 04, 13th Floor, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai – 400021
Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: www.lkpsec.com,
Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DPIN-CDSL-206-2003
CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ