



Date: 23-07-2021

The General Manager,  
Department of Corporate Services,  
BSE Ltd.,  
P.J.Towers, Dalal Street  
Mumbai – 400 001.

Company Code No.: 511076

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting dated July 23, 2021.**

We wish to inform you that the Board of Directors of the Company ('the Board') at the meeting held today i.e., 23<sup>rd</sup> July 2021, inter alia,

- (a) Approved the Un-audited Standalone and Consolidated Financial Results including Segment Reporting of the Company for the Quarter ended June 30, 2021.  
Statement of Unaudited Financial Results and Limited Review Reports for the quarter ended June 30, 2021 is enclosed herewith
- (b) Recommended a dividend of Re 0.10 (5%) per Equity Share of Rs. 2/- each for the financial year ended 31st March 2021, subject to declaration of the same by the Members at the ensuing Annual General Meeting.
- (c) Approved the investment plan of Sah Polymers Limited, a material subsidiary, which is making foray into the manufacturing of Flexible Intermediate Bulk Containers (FIBC) with an investment of Rs.5,500/- lakhs in phases. In the first phase it is putting up a plant with an investment of Rs. 2,750/- lakhs having an annual installed capacity of 3,960 MT. The project will be partly financed by the equity capital and partly by borrowings. To raise equity Sah Polymers Limited will enter into the capital market through Initial Public Issue (IPO).



The meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 4:20 p.m.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For **SAT INDUSTRIES LIMITED**

*Alka Gupta*



Alka Premkumar Gupta  
Company Secretary  
M.No. A35442

Encl.: as above



# SAMPATI LAL BOHARA & CO

CHARTERED ACCOUNTANTS

39-40, ASHWINI BAZAR, UDAIPUR- 313 001

TEL- 0294 2527164/2524351. FAX : 0294-2424970 , E Mail-info@slbohara.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF

### SAT INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SAT INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss and total comprehensive income of its associate for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

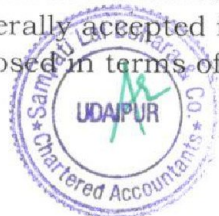
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure A to this report.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing





# SAMPATI LAL BOHARA & CO

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Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 5 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflects, total revenues of Rs. 6131.56 lakhs, total net profit after tax of Rs. 671.60 lakhs, total comprehensive income of Rs. 671.71lakhs for the quarter ended June 30, 2021, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the interim financial information of 1 subsidiary which has not been reviewed by their auditors, whose interim financial information reflects total revenues of Rs. 90.33 lakhs, total net profit of Rs. 38.56 lakhs and total comprehensive Income of Rs. 74.27 lakhs for the quarter ended June 30, 2021, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of loss of Rs. NIL lakhs and total comprehensive loss of Rs. NIL lakhs for the quarter ended June 30, 2021, as considered in the Statement, in respect of an associate, based on its interim financial information which have not been reviewed by its auditor. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management

**For Sampati Lal Bohara & Co.**

Chartered Accountants

FRN: 003324C

Ajay Sariya  
Partner

M No. 079102

UDIN: 21079102AAAAD17930

Place of signature: Mumbai

Date: July 23, 2021





# SAMPATI LAL BOHARA & CO

CHARTERED ACCOUNTANTS

39-40, ASHWINI BAZAR, UDAIPUR- 313 001

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## Annexure A

### A) List of Subsidiaries

S. No.	Name
1	Sah Polymers Limited
2	Aeroflex Industries Limited
3	Italica Furniture Private Limited
4	Aeroflex Finance Private Limited
5	Aeroflex International Limited
6	Italica Global FZC, UAE

### B. List of Associate:

S. No.	Name
1	Genext Students Private Limited



# SAT INDUSTRIES LIMITED

Regd. Office : 121, B-Wing, Mittal Tower, Nariman Point, Mumbai - 400021  
 CIN : L25199MH1984PLC034632 Email : corporate@satgroup.in Website : www.satgroup.in  
 Tel : 022-66107025 Fax No. : 022-66107027

Statement of consolidated financial results		(Rupees in lakhs)			
Particulars		3 months ended 30.06.2021	Preceding 3 months ended 30.06.2020	3 months ended 31.03.2021 - (refer note-2)	12 months ended 31.03.2021
		(Reviewed )	(Reviewed )	(Unaudited)	(Audited)
Revenue from operations	1	6343.27	3182.19	6,352.12	20,475.70
Other income	2	15.41	1.19	(53.76)	33.96
<b>Total Revenue (1+2)</b>	<b>3</b>	<b>6,358.68</b>	<b>3,183.38</b>	<b>6,298.36</b>	<b>20,509.66</b>
Expenses :					
Cost of Materials consumed		4338.08	2012.8	3,715.42	12,568.66
Purchases of Stock-in-Trade		138.96	55.58	262.36	817.40
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-391.98	113.89	265.02	(36.70)
Employee benefits expense		496.81	365.21	439.44	1,635.46
Finance costs		158.78	176.5	358.87	847.76
Depreciation and amortization expense		140.56	120.39	108.22	523.47
Other expenses		673.34	427.98	960.10	2,908.99
<b>Total expenses</b>	<b>4</b>	<b>5,554.55</b>	<b>3,272.35</b>	<b>6,109.43</b>	<b>19,265.04</b>
Profit before exceptional items and tax(3-4)	5	804.13	(88.97)	188.93	1,244.62
Exceptional items	6	-	-	-	-
Profit/(loss) before tax (5-6)	7	804.13	(88.97)	188.93	1,244.62
Tax expense :	8	34.22	16.81	227.51	299.47
Profit(loss)for the period from continuing operation (7-8)	9	769.91	(105.78)	(38.58)	945.15
Profit/(Loss) from discontinued operations	10	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	11	0.00	0.00	0.00	0.00
Profit(loss)for the period from discontinued operation after tax (10-11)	12	0.00	0.00	0.00	0.00
Profit(loss) for the period (9+12)	13	769.91	(105.78)	(38.58)	945.15
Share of profit of associates companies	14	-	(1.49)	-	(1.49)
Net profit after tax and share in associates	15	769.91	(107.27)	(38.58)	943.66
Attributable to		733.13	(106.84)	(32.43)	877.13
(a) Owners of the company					
(b) Non-controlling interest		36.78	(0.43)	(6.15)	66.53
Other Comprehensive Income	16				
A(i) item that will not be reclassified to profit or loss		(4.09)	5.73	(4.88)	10.27
(ii) Income tax relating to item that will not be reclassified to profit or loss		0	0	0	0
B(i) item that will be reclassified to profit or loss		35.82	(34.33)	(10.76)	(73.83)
(ii) Income tax relating to item that will be reclassified to profit or loss		0	0	0	0
Total Comprehensive Income for the period (15+16) ( Comprising profit (loss) and other Comprehensive Income for the period )	17	801.64	(135.87)	(54.22)	880.10
Attributable to		764.86	(135.44)	(48.07)	813.57
a) Owners of the company					
(b) Non-controlling interest		36.78	(0.43)	(6.15)	66.53
Of the Total comprehensive income above, Other Comprehensive income attributable to :					
Owners of the parent		31.73	(28.60)	(15.64)	(63.56)
Non-controlling interests		-	-	-	-
Paid up Equity Share Capital		2261.70	2261.70	2261.70	2261.70
Face value per share Rs 2/- each					
Other Equity					14855.13
Earnings per equity share (for continued Operation- not annualised):					
(1) Basic		0.68	-0.09	-0.03	0.83
(2) Diluted		0.68	-0.09	-0.03	0.83
Earnings per equity share (for discontinued Operation- not annualised)					
(1) Basic		0.00	0.00	0.00	0.00
(2) Diluted		0.00	0.00	0.00	0.00
Earnings per equity share (for discontinued & continuing operations- not annualised)					
(1) Basic		0.68	-0.09	-0.03	0.83
(2) Diluted		0.68	-0.09	-0.03	0.83

**For Sampati Lal Bhatnagar & Co**  
**Chartered Accountants**

(AJAY SARIYA)  
 Partner  
 M.No.-079102



Notes :

- 1.The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 23, 2021.The same have also been subjected to Limited Review by the Statutory Auditors.
- 2.Figures for the quarter ended March 31, 2021 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine month period ended December 31, 2020.
- 3.Segment information as per Ind-AS 108, 'Operating Segments' is disclosed in Annexure-1.
4. There is no exceptional item of income/expenses.
- 5.The standalone financial results for the quarter ended June 30, 2021 are summarised below and detailed financial results are available on Company's website [www.satgroup.com](http://www.satgroup.com) and have been submitted to the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) where the equity shares of the Company are listed.

(Rs. in lakhs)

Particulars	Quarter ended			Year ended
	3 months ended 30.06.2021	3 months ended 31.03.2021 - (refer note-2)	30.06.2020 (Reviewed)	31.03.2021 (Audited)
Revenue from operations	145.56	109.97	171.16	575.45
Profit/(loss) before tax	44.27	0.18	26.62	133.72
Profit/(loss) for the period	36.41	-17.15	19.13	87.68
Other Comprehensive Income	-4.09	-4.88	5.74	10.27
Total Comprehensive Income for the period	32.32	-22.03	24.87	97.95

- 6.These consolidated financial results are available on the Company's website viz, [www.satgroup.com](http://www.satgroup.com) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)).
- 7.Figures for the previous periods have been re-grouped /re-classified to conform to the figures of the current periods.
8. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**For Sampati Lal Desai & Co**  
Chartered Accountants

*Ajay*  
**(AJAY SARIYA)**  
Partner  
M.No.-079102

for SAT INDUSTRIES LIMITED

*Harikant*  
Harikant Turgalia  
Wholetime Director  
DIN: 00049544



Place : Mumbai  
Date : 23/07/2021

**SAT INDUSTRIES LIMITED**

Regd. Office : 121, B-Wing, Mittal Tower, Nariman Point, Mumbai - 400021

CIN : L25199MH1984PLC034632 Email : corporate@satgroup.in Website : www.satgroup.in

Tel : 022-66107025 Fax No : 022-66107027

**Consolidated Segment-wise Revenue, Results and Capital Employed (Rs. in lakhs)**

Particulars	3 months ended 30.06.2021	3 months ended 30.06.2020	3 months ended 31.03.2021 - (refer note-2)	12 months ended 31.03.2021
	(Reviewed )	(Reviewed )	(Unaudited)	(Audited)
<b>Segment Revenue *</b>				
1 Trading	154.77	62.57	9.24	154.46
2 Manufacturing :				
(a)Flexible Packaging	1405.80	772.28	1755.11	5526.28
(b) Stainless Steel Hose	4728.25	2277.44	4506.54	14477.38
3 Finance & Investment	54.45	69.9	81.23	317.58
<b>Total</b>	<b>6343.27</b>	<b>3182.19</b>	<b>6352.12</b>	<b>20475.70</b>
Other Income	15.41	1.19	-53.76	33.96
<b>Total Revenue</b>	<b>6358.68</b>	<b>3183.38</b>	<b>6298.36</b>	<b>20509.66</b>
<b>Segment results*</b>				
1 Trading	45.14	0.93	19.55	78.48
2 Manufacturing :				
(a)Flexible Packaging	134.02	20.13	60.69	160.87
(b) Stainless Steel Hose	581.8	-86.06	226.74	1094.25
3 Finance & Investment	27.76	-25.16	-64.29	-122.94
<b>Total Segment Results</b>	<b>788.72</b>	<b>-90.16</b>	<b>242.69</b>	<b>1210.66</b>
Other Income	15.41	1.19	-53.76	33.96
Profit before tax	804.13	-88.97	188.93	1244.62
Provision for tax	34.22	16.81	227.51	299.47
Profit after tax	769.91	-105.78	-38.58	945.15
<b>Segment Assets*</b>				
1 Trading	141.18	2931.75	95.55	95.55
2 Manufacturing				
(a)Flexible Packaging	4261.54	3222.55	4057.85	4057.85
(b) Stainless Steel Hose	16499.79	14758.65	16067.16	16067.16
3 Finance & Investment	10299.6	6873.1	10189.13	10189.13
<b>Total</b>	<b>31202.11</b>	<b>27786.05</b>	<b>30409.69</b>	<b>30409.69</b>
<b>Segment Liabilities *</b>				
1 Trading	29.45	627.94	28.57	28.57
2 Manufacturing				
(a)Flexible Packaging	2137.18	1364.17	2,049.11	2049.11
(b) Stainless Steel Hose	9465.54	8183.37	9,587.61	9587.61
3 Finance & Investment	1651.47	1508.21	1,627.57	1627.57
<b>Total</b>	<b>13283.64</b>	<b>11683.69</b>	<b>13292.86</b>	<b>13292.86</b>
<b>Capital Employed</b>	<b>17918.47</b>	<b>16102.36</b>	<b>17116.83</b>	<b>17116.83</b>
<b>Capital Expenditure (Net)</b>				
1 Trading	1.40	0	0.34	0.34
2 Manufacturing				
(a)Flexible Packaging	0.94	0.19	136.56	235.22
(b) Stainless Steel Hose	134.27	10.74	106.25	264.75
3 Finance & Investment		0	0	0.00
<b>Total</b>	<b>136.61</b>	<b>10.93</b>	<b>243.15</b>	<b>500.31</b>
<b>Depreciation and amortization</b>				
1 Trading	3.43	3.37	3.4	13.51
2 Manufacturing				
(a)Flexible Packaging	20.44	6.58	19.77	80.56
(b) Stainless Steel Hose	104.66	97.88	71.65	377.80
3 Finance & Investment	12.03	12.56	13.4	51.60
<b>Total</b>	<b>140.56</b>	<b>120.39</b>	<b>108.22</b>	<b>523.47</b>

\*after consolidated adjustments.

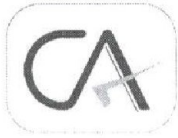
1. Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current period.

For Sampati Lal & Co  
Chartered AccountantsJAY SARIYA  
Partner  
M.No.-079102

for SAT INDUSTRIES LIMITED

Harikant Turgalia  
Wholtime Director  
DIN: 00049544Place : Mumbai  
Date : 23/07/2021





## SAMPATI LAL BOHARA & CO

CHARTERED ACCOUNTANTS

39-40, ASHWINI BAZAR, UDAIPUR- 313 001

TEL- 0294 2527164/2524351. FAX : 0294-2424970 , E Mail-info@slbohara.com

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### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To  
The Board of Directors,  
SAT INDUSTRIES LIMITED  
121, Mittal Tower, B- Wing,  
Nariman Point,  
Mumbai-400021

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **SAT INDUSTRIES LIMITED** for the quarter ended June 30, 2021. (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued





## SAMPATI LAL BOHARA & CO

CHARTERED ACCOUNTANTS

39-40, ASHWINI BAZAR, UDAIPUR- 313 001


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by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Sampati Lal Bohara & Co.,  
Chartered Accountants,  
Firm Registration No. 003324C

  
Ajay Sariya  
Partner  
M. No. 079102  
UDIN: 21079102AAADH2374  
Place of Signature: Mumbai  
Date: July 23, 2021



**SAT INDUSTRIES LIMITED**

Regd Office 121, B-Wing, Mittal Tower, Nariman Point, Mumbai - 400021  
 CIN : L25199MH1984PLC034632 Email corporate@satgroup.in Website www.satgroup.in  
 Tel 022-66107025 Fax No 022-66107027

**Statement of Standalone Financial Results for the Quarter Ended 30th June, 2021**

(Rs. in lakhs)

Particulars	3 months ended	3 months ended	Preceding 3 months ended	Twelve months ended
	30.06.2021	31.03.2021 (refer to note 2)	30.06.2020	31.03.2021
	(Reviewed)	(Unaudited)	(Reviewed)	(Audited)
Revenue from operations	1 145.56	109.97	171.16	575.45
Other income	2 1.06	-0.02	0	0.38
<b>Total Revenue (1+2)</b>	<b>3 146.62</b>	<b>109.95</b>	<b>171.16</b>	<b>575.83</b>
Expenses:				
Cost of Materials consumed	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	58.57	12.05	54.96	142.84
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.00	-0.19	0.00	-0.71
Employee benefits expense	19.69	19.83	19.31	69.55
Finance costs	0.84	1.19	2.07	5.47
Depreciation and amortization expense	8.97	8.94	8.91	35.67
Other expenses	14.28	67.95	59.29	189.29
<b>Total expenses</b>	<b>4 102.35</b>	<b>109.77</b>	<b>144.54</b>	<b>442.11</b>
Profit before exceptional items and tax(3-4)	5 44.27	0.18	26.62	133.72
Exceptional items	6 0.00	0.00	0.00	0.00
Profit/(loss) before tax (5-6)	7 44.27	0.18	26.62	133.72
Less: Tax expense:	8			
Current Tax	7.38	13.82	4.43	36.10
Deferred Tax	0.48	3.51	3.06	9.94
Profit/(loss) for the period from continuing operation (7-8)	9 36.41	-17.15	19.13	87.68
Profit/(Loss) from discontinued operations	10 0.00	0.00	0.00	0.00
Tax expense of discontinued operations	11 0.00	0.00	0.00	0.00
Profit/(loss) for the period from discontinued operation after tax (10-11)	12 0.00	0.00	0.00	0.00
Profit/(loss) for the period (9+12)	13 36.41	-17.15	19.13	87.68
Other Comprehensive Income	16			
A(i) item that will not be reclassified to profit or loss	-4.09	-4.88	5.74	10.27
(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B(i) item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period (15+16) (Comprising profit (loss) and other Comprehensive Income for the period)	17 32.32	-22.03	24.87	97.95
Paid up Equity Share Capital	2261.70	2261.70	2261.70	2261.70
Face value per share Rs 2/- each				
Other Equity				8543.48
Earnings per equity share (for continued Operation- not annualised)				
(1) Basic	0.03	-0.02	0.02	0.08
(2) Diluted	0.03	-0.02	0.02	0.08
Earnings per equity share (for discontinued Operation- not annualised)				
(1) Basic	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00
Earnings per equity share (for discontinued & continuing operations- not annualised)				
(1) Basic	0.03	-0.02	0.02	0.08
(2) Diluted	0.03	-0.02	0.02	0.08

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 23, 2021. The same have also been subjected to Limited Review by the Statutory Auditors.
- Figures for the quarter ended March 31, 2021 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine month period ended December 31, 2020.
- There is no exceptional item.
- Segment information as per Ind-AS 108, 'Operating Segments' is disclosed in Annexure -1.
- Figures for the previous periods have been re-grouped /re-classified wherever necessary to conform to the figures of the current periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

for SAT INDUSTRIES LIMITED

**For Sampati Lal Desai & Co**  
Chartered Accountants

Place : Mumbai  
Date : July 23, 2021

*(AJAY SARIYA)*  
Partner  
M.No.-079102

*Harikant Turgalia*  
Harikant Turgalia  
Wholtime Director  
DIN: 00049544



SAT INDUSTRIES LIMITED					
Regd. Office : 121, B-Wing, Mittal Tower, Nariman Point, Mumbai - 400021					
CIN : L25199MH1984PLC034632 Email : corporate@satgroup.in Website : www.satgroup.in					
Tel : 022-66107025			Fax No. : 022-66107027		
Standalone Segment-wise Revenue, Results and Capital Employed					(Rs. in lakhs)
Particulars		3 months ended 30.06.2021	3 months ended 31.03.2021 - refer note 2	3 months ended 30.06.2020	Twelve months ended 31.03.2021
		(Reviewed)	(Unaudited)	(Reviewed)	(Audited)
<b>Segment Revenue</b>					
Trading		64.44	9.24	62.57	154.46
Finance & Investment		81.12	100.73	108.59	420.99
<b>Total</b>		<b>145.56</b>	<b>109.97</b>	<b>171.16</b>	<b>575.45</b>
Other Income		1.06	-0.02	0	0.38
<b>Total Revenue</b>		<b>146.62</b>	<b>109.95</b>	<b>171.16</b>	<b>575.83</b>
<b>Segment results</b>					
Trading		4.81	-3.00	7.61	11.95
Finance & Investment		38.4	3.20	19.01	121.39
<b>Total Segment Results</b>		<b>43.21</b>	<b>0.20</b>	<b>26.62</b>	<b>133.34</b>
Other Income		1.06	-0.02	0	0.38
Profit before tax		44.27	0.18	26.62	133.72
Provision for tax		7.86	17.33	7.49	46.04
<b>Profit after tax</b>		<b>36.41</b>	<b>-17.15</b>	<b>19.13</b>	<b>87.68</b>
<b>Segment Assets</b>					
Trading		140.47	94.84	386.31	94.84
Finance & Investment		11174.55	11179.50	11436.42	11179.50
<b>Total</b>		<b>11315.02</b>	<b>11274.34</b>	<b>11822.73</b>	<b>11274.34</b>
<b>Segment Liabilities</b>					
Trading		29.45	28.57	627.94	28.57
Finance & Investment		448.07	440.59	462.7	440.59
<b>Total</b>		<b>477.52</b>	<b>469.16</b>	<b>1090.64</b>	<b>469.16</b>
<b>Capital Employed</b>		<b>10732.09</b>	<b>10805.18</b>	<b>10732.09</b>	<b>10805.18</b>
<b>Capital Expenditure</b>					
Trading		1.40	0.34	0	0.34
Finance & Investment		0	0	0	0
<b>Total</b>		<b>1.40</b>	<b>0.34</b>	<b>0.00</b>	<b>0.34</b>
<b>Depreciation and amortization</b>					
Trading		3.43	3.40	3.37	13.51
Finance & Investment		5.54	5.54	5.54	22.16
<b>Total</b>		<b>8.97</b>	<b>8.94</b>	<b>8.91</b>	<b>35.67</b>

Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current period.

For Sampati Lal B. Nara & Co  
Chartered Accountants

(AJAY SARIYA)  
Partner  
M.No.-079102

Place : Mumbai  
Date : 23/07/2021

for SAT INDUSTRIES LIMITED

Harikant Turgalia  
Wholtime Director  
DIN: 00049544

