

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza' C-1 , Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.
Security ID: SUBROS

Dy. General Manager,
Department of Corporate Services,
BSE LIMITED,
First Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001.
Security ID: 517168

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find / note the following:

- (1) Unaudited financial results (standalone and consolidated) for the quarter and nine months ended 31st December, 2022, duly approved by the Board of Directors in the Meeting held on 25th January, 2023 along with the Limited Review Report (standalone and consolidated) issued by the M/s Price Waterhouse Chartered Accountants LLP, Statutory Auditors. The same will also be available on the Company's website at <https://www.subros.com/investor.html>. **(Annexure-A);**
- (2) Presentation to be shared with the analysts/institutional investors in respect of the above said unaudited financial results for the quarter and nine months ended 31st December, 2022. **(Annexure-B);**
- (3) Mr. Yasuhiro Iida has been appointed as Alternate Director to Mr. Hidemasa Takahashi in place of Mr. Yasuaki Matsunaga w.e.f. January 25, 2023. The brief profile of Mr. Iida is attached herewith. **(Annexure- C);**
- (4) Postal Ballot Notice has been approved by the Board of Directors to seek approval of shareholders for the material related party transaction/appointment of Director on the Board of the Company under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 11.30 a.m. and concluded at 1.10 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **SUBROS LIMITED**

Hemant K. Agarwal
CFO & VP (Finance)

Annexure-C

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September, 2015 is given below:

Reason for Change	1. Resignation of Mr. Yasuaki Matsunaga as Alternate Director. 2. Appointment of Mr. Yasuhiro Iida as Alternate Director in place of Mr. Yasuaki Matsunaga
Date of Appointment / Cessation	1. Date of Cessation - January 25, 2023 2. Date of Appointment- January 25, 2023
Term of appointment	No longer than the term of Director to whom he is appointed as Alternate Director.
Brief Profile	Mr. Yasuhiro Iida is PhD in Production System Engineering from Nagoya Institute of Technology. Iida san joined DENSO Corporation in 1985 and in August 2008, he was appointed as the Director, Production Engineering Division, where he led the development of production systems for components in six different areas such as thermal, diesel, gasoline and ceramic. In 2011, Iida san was appointed as President of DENSO Thailand Co. Ltd. and in 2012, he was assigned as Executive Director of DENSO Corporation. In 2015, he was appointed as CEO in the Asia-Pacific region (President, DENSO International Asia Ltd.). In 2018, he was appointed as Head of Thermal Systems Business Group and in 2021; he was named as the Head of Global Production Center. In 2022, as a head of Purchasing Group, he led significant business of promoting carbon neutrality, digital transformation and BCP. He is presently the Managing Director of DENSO International India Pvt. Ltd.
Disclosure of relationship between Directors	Mr. Iida is not related to any of the existing Directors of the Company
Others	Mr. Iida is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.