



Ref: STEX/SECT/2023

May 25, 2023

The Relationship Manager BSE Limited P. J. Towers Dalal Street, Fort Mumbai 400001 BSE Scrip Code: 500480	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (East) Mumbai 400051 NSE Symbol: CUMMINSIND
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Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the attached note on Related Party Transactions, drawn in accordance with applicable accounting standards, for the half year ended March 31, 2023.

Kindly take this intimation on your record.

Yours faithfully,
For Cummins India Limited

Vinaya A. Joshi
Company Secretary & Compliance Officer

Encl: As above.

(This letter is digitally signed)

General information about company	
Name of The Company	Cummins India Limited
BSE Scrip Code	500480
NSE Symbol	CUMMINSIND
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Crores
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	Yes
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions																					
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	
1	Cummins India Limited		Ajay Patil		Chief Financial Officer	Remuneration		1.63	Approved	1.63	0	0								Textual Information(1)	
2	Cummins India Limited		Ashwath Ram		Managing Director	Remuneration		3.77	Approved	3.77	0	0								Textual Information(2)	
3	Cummins India Limited		Vinaya Joshi		Company Secretary	Remuneration		0.14	Approved	0.14	0	0								Textual Information(3)	
4	Cummins India Limited		Rama Bijapurkar		Independent Directors	Any other transaction	Sitting fees and commission	0.12	Approved	0.12	0	0								Textual Information(4)	
5	Cummins India Limited		Rajeev Bakshi		Independent Directors	Any other transaction	Sitting fees and commission	0.12	Approved	0.12	0	0								Textual Information(5)	
6	Cummins India Limited		Nasser Munjee		Independent Directors	Any other transaction	Sitting fees and commission	0.115	Approved	0.115	0	0								Textual Information(6)	
7	Cummins India Limited		P.S. Dasgupta		Independent Directors	Any other transaction	Sitting fees and commission	0.12	Approved	0.12	0	0								Textual Information(7)	
8	Cummins India Limited		Rekha		Independent Directors	Any other transaction	Sitting fees and commission	0.105	Approved	0.105	0	0								Textual Information(8)	
9	Cummins India Limited		Cummins India Limited Officers Provident Fund		Entities with joint control or significant influence over entity	Any other transaction	Contribution Paid to Trust	7.34	Approved	7.34	0	0								Textual Information(9)	
10	Cummins India Limited		Cummins Group Employees Superannuation Scheme		Entities with joint control or significant influence over entity	Any other transaction	Contribution Paid to Trust	11.06	Approved	11.06	0	0								Textual Information(10)	
11	Cummins India Limited		Cummins India Foundation		Enterprise with common key management personnel	Any other transaction	Donation Paid	7.8	Approved	7.8	0	0								Textual Information(11)	
12	Cummins India Limited		Cummins Africa Middle East (Pty) Ltd.		Fellow Subsidiary	Purchase of goods or services		15	Approved	2.105311883	3.105463666	1.18123764325								Textual Information(12)	
13	Cummins India Limited		Cummins Generator Technologies India Private Limited		Associates	Dividend received		23.4	Approved	23.4	0	0								Textual Information(13)	
14	Cummins India Limited		Cummins Generator Technologies India Private Limited		Associates	Any other transaction	Reimbursement Received	14	Approved	13.5780297511345	0	0								Textual Information(14)	
15	Cummins India Limited		Cummins Inc.		Parent	Purchase of goods or services		491	Approved	115.71	96.971073183	94.2960507930001								Textual Information(15)	
16	Cummins India Limited		Cummins Inc.		Parent	Sale of goods or services		230.25	Approved	13.90475360508	0	0								Textual Information(16)	

17	Cummins India Limited	Cummins Inc.	Parent	Dividend paid		27.027	Approved	27.027	0	0										Textual Information(17)
18	Cummins India Limited	Cummins Inc.	Parent	Any other transaction	Royalty, Equity Investment, Reimbursement Paid	48.5	Approved	25.03384113	37.933715583062	18.1468153290152										Textual Information(18)
19	Cummins India Limited	Cummins Limited	Fellow Subsidiary	Sale of goods or services		800	Approved	359.845437412525	81.078964314224	83.427268650616										Textual Information(19)
20	Cummins India Limited	Cummins Research and Technology India Private Limited	Fellow Subsidiary	Dividend received		0.896062567000001	Approved	0.896062567000001	0	1.010752567										Textual Information(20)
21	Cummins India Limited	Cummins Sales and Service Private Limited	Subsidiary	Purchase of goods or services		23	Approved	17.350896581998	0	0										Textual Information(21)
22	Cummins India Limited	Cummins Technologies India Private Limited	Fellow Subsidiary	Purchase of goods or services		870	Approved	344.16	182.892665312	173.942640723										Textual Information(22)
23	Cummins India Limited	Cummins Technologies India Private Limited	Fellow Subsidiary	Sale of goods or services		531.4	Approved	221.01	66.5891633111829	86.717839204519										Textual Information(23)
24	Cummins India Limited	Cummins Technologies India Private Limited	Fellow Subsidiary	Any other transaction	Reimbursement Received, Reimbursement Paid	274.3	Approved	87.39	0	0										Textual Information(24)
25	Cummins India Limited	Tata Cummins Private Limited	Enterprise with common key management personnel	Purchase of goods or services		1950	Approved	650.472538719086	69.032294291	163.221135950077										Textual Information(25)
26	Cummins India Limited	Tata Cummins Private Limited	Enterprise with common key management personnel	Any other transaction	Reimbursement Received	37.6	Approved	7.65725088016502	8.2437998	2.948960081										Textual Information(26)
27	Cummins India Limited	Valvoline Cummins Private Limited	Joint Venture	Sale of goods or services		65.5	Approved	34.2707981	12.4114693	0.319552										Textual Information(27)
28	Cummins India Limited	Valvoline Cummins Private Limited	Joint Venture	Dividend received		38	Approved	38	0	0										Textual Information(28)
29	Cummins India Limited	Others	Fellow Subsidiary	Purchase of goods or services		1264	Approved	406.38	127.93	190.542128										Textual Information(29)
30	Cummins India Limited	Others	Fellow Subsidiary	Sale of goods or services		1039.85	Approved	501.23	206.04	227.8091469										Textual Information(30)
31	Cummins India Limited	Others	Fellow Subsidiary	Purchase of fixed assets		8.1	Approved	1.62	0	0										Textual Information(31)
32	Cummins India Limited	Others	Fellow Subsidiary	Sale of fixed assets		22.5	Approved	0.84	0	0										Textual Information(32)
33	Cummins India Limited	Others	Fellow Subsidiary	Any other transaction	Reimbursement Received, Reimbursement Paid	5.6	Approved	1.38	2.18	3.89										Textual Information(33)
Total value of transaction during the reporting period						2925.58192062999														