

# Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk,  
Bhopal- 462003 (MP) Ph. No. 0755 – 4236666, Email: info@parvatisweetners.com

Date: 14<sup>th</sup> August, 2019

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Dear Sir(s),

**Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

This is to inform you that Board of Directors of the Company, in their meeting held today i.e. Wednesday, August 14, 2019 at the registered office of the Company have considered & approved, inter alia, the following business(s):

1. The Un-audited Standalone financial results of the company along with the Limited Review Report for the first quarter ended June 30<sup>th</sup>, 2019 issued by M/s Khare Pamecha & Co., Statutory Auditors of the Company.
2. The draft report of Board of Directors of the Company for the financial year ended 31<sup>st</sup> March 2019.
3. Fixation of date, time & venue for the Annual General Meeting and approval of the notice thereof and conferring authority for issuance of Notice.
4. The Board Considered & Approved the Cut-off date as Monday, 23<sup>rd</sup> September 2019 for remote e-voting/ voting through electronic or physical ballot for the purpose of 8<sup>th</sup> AGM of the company and the persons whose names are recorded in the Register of members or in the Register of Beneficial owners maintained by the depositories as on Monday, 23<sup>rd</sup> September, 2019 ("the cut-off date") shall be entitled to vote in respect of the shares held by availing the facility of remote e-voting or voting through physical ballot at the meeting
5. The Board considered and approved the appointment of Mr. Piyush Bindal , Practising Company Secretary (FCS:6749 CP:7442) as scrutinizer for e-voting process & Physical polls for resolutions as set out in the notice of calling 8<sup>th</sup> Annual General Meeting of the meeting scheduled to be held on 30<sup>th</sup> September, 2019



CIN: L15421MP2011PLC027287  
GSTIN: 23AAGCP3350D1ZW

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The Board Meeting commenced at 12:30 P.M (IST) & concluded at 05:50 P.M (IST)

We request you to kindly take the above information on records & disseminate the same.

Thanking you

Yours faithfully,

For Parvati Sweetners and Power Limited

  
Deepak Chhugani  
Company Secretary





**Khare Pamecha & Co**  
Chartered Accountants

Limited Review Report on Standalone Financial Results

To the Board of Directors of **Parvati Sweetners & Power Ltd.**

**Introduction**

We have reviewed Standalone Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> June 2019 of **Parvati Sweetners & Power Ltd.** (the company), which has been reviewed by the audit committee and approved by the Board of Directors. Management is responsible for the preparation and presentation of the said Statement in accordance with applicable Accounting Standards (Ind-AS) and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said of the Statement based on our review.

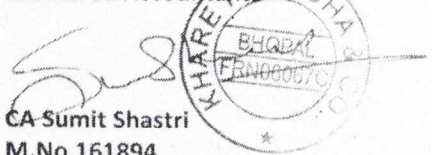
**Scope of Review**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khare Pamecha & Co. (FRN 006067C)  
Chartered Accountants

  
CA Sumit Shastri  
M.No.161894

Place: Bhopal

Date: 14<sup>TH</sup> August 2019

UDIN: 19161894AAAACX5022

**Parvati Sweetners and Power Limited**

Regd. off.: Hall No. 2, Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003

CIN : L15421MP2011PLC027287

**Statement of Standalone Unaudited Financial Results for the Quarter and period ended as on 30th June, 2019**

(Rs. in Lakhs)

Particulars	Quarter Ended			Standalone Year Ended
	3 Months ended	3 Months ended	Preceding 3 Months ended	Previous year ended
	6/30/2019	3/31/2019	6/30/2018	3/31/2019
	Unaudited	Audited	Unaudited	Audited
<b>1. Revenue from operations</b>	2099.32	1629.16	2867.09	5968.71
<b>2. Other income</b>	1.47	0.13	0.27	15.41
<b>3. Total Revenue (1 + 2)</b>	<b>2100.79</b>	<b>1629.29</b>	<b>2867.36</b>	<b>5984.12</b>
<b>4. Expenses</b>				
Cost of materials consumed	21.43	3100.07	665.82	4133.89
Changes in inventories of finished goods, work-in-progress and stock in trade	1851.84	-2217.56	2174.18	107.70
Employee benefits expense	13.50	82.90	49.26	206.88
Finance costs	58.05	76.81	83.81	312.86
Depreciation and amortisation expense	108.63	99.83	108.94	429.06
Other expenses	41.34	231.13	61.60	499.97
<b>Total Expenses</b>	<b>2094.79</b>	<b>1373.18</b>	<b>3143.61</b>	<b>5690.36</b>
<b>5. Profit before exceptional item and tax (3 - 4)</b>	<b>6.00</b>	<b>256.11</b>	<b>-276.25</b>	<b>293.76</b>
6. Exceptional Item	0.00	0.00	0.00	0.00
<b>7. Profit before tax (6-5)</b>	<b>6.00</b>	<b>256.11</b>	<b>-276.25</b>	<b>293.76</b>
<b>8. Tax Expense</b>				
(1) Current Tax	0.00	0.00	0.00	-19.82
(2) Deferred Tax	5.13	272.29	0.00	308.37
<b>9. Profit for the period (7-8)</b>	<b>0.87</b>	<b>-16.18</b>	<b>-276.25</b>	<b>5.21</b>
<b>10. Other comprehensive income</b>				
A. Items that will not be reclassified to profit or loss				
-Remeasurement of net defined benefit obligation (net of taxes)	0.00	0.00	0.00	0.00
<b>Total comprehensive income</b>	<b>0.87</b>	<b>-16.18</b>	<b>-276.25</b>	<b>5.21</b>
<b>9. Paid-up equity share capital (Face value per share of Re 5/- each)</b>	<b>3542.70</b>	<b>3542.70</b>	<b>3542.70</b>	<b>3542.70</b>
<b>10. Other Equity</b>				2136.97
<b>11. Earnings per equity share (not annualised for quarter)</b>				
(1). Basic	0.00	-0.02	-0.39	0.01
(2). Diluted	0.00	-0.02	-0.39	0.01

**Notes:**

- The statement of unaudited financial results for the quarter ended June 30, 2019 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on August 14, 2019. The statutory auditors of Parvati Sweetners and Power Limited ('the Company') have carried out limited review of above results in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.
- Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.
- The company is engaged in only one segment viz manufacturing of sugar, as such there is no separate reportable segment as per the Ind AS 108 Operating Segment.
- Some bank accounts of the company are subject to reconciliation due to non availability of statements because of technical difficulties.
- Due to operational reasons GST return for the month of June 2019 are pending to be filled.

For & on behalf of the Board of Directors  
Parvati Sweetners and Power Limited

ANURAM CHOUKSEY

Director

DIN: 02110273



Place: Bhopal  
Date : 14.08.2019