

HIREN ASHWIN GANDHI

50, Antica Greenwoods,
Ankodiya Khanpur Road,
Ankodiya,
Vadodara – 391 330

DATE: 24th Feb., 2021

To,
The Bombay Stock Exchange Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

Ref.: Target Company - Asian Paints Limited (BSE – Script Code – 500820) (ISIN No.: INE021A01026)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares / invocation of encumbrance / release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully



(Hiren A. Gandhi)

Encl: As above.

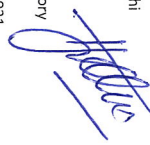
CC:

1. The National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.
2. Asian Paints Limited
6 A ShantiNagar
Vakola Pipe Line
Santacruz (E), Mumbai – 400 054

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC):		M/s. Asian Paints Limited	
Name of the Stock Exchanges where the shares of the Target Company are listed:		Bombay Stock Exchange Limited / National Stock Exchange Limited	
Date of Reporting:		24 th February, 2021	
Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked		Hiren A. Gandhi	
Details of creation of encumbrance:		Pledging	
Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter Holding already encumbered (2)	Details of events pertaining to encumbrance (3)
Names	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/Invocation)
			Date of creation/Invocation release of encumbrance
			Type of encumbrance(Pledge e/lien/non disposal undertaking/others)
			Reasons for encumbrance **
			No. of Shares
			% of total share capital
			Name of the entity in whose favour shares encumbered ***
			Number
			% of total share capital
Hiren A. Gandhi	37,06,255	0.39	Creation
			-02-2021
			Pledge
			Funding facility against tradable security
			1,10,000
			0.01
			Julius Baer Capital (India) Pvt. Ltd.
			7,25,646
			0.08

For Hiren A. Gandhi



Authorised Signatory

Place : Vadodra

Date: 24th Feb., 2021

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledges, etc