

25 August 2022

<p>Corporate Service Department BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001</p>	<p>The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400051</p>
<p>Scrip: Equity 500135. NCDs 960310 & 960311</p>	<p>Trading Symbol: EPL</p>

Ref.: EPL Limited

Sub.: Upward revision in credit rating for Long Term bank facilities and NCDs.

Dear Sirs,

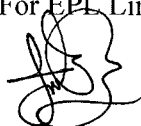
We would like to inform you that the rating agency Credit Analysis & Research Limited (CARE) has upgraded/reaffirmed the following ratings to EPL Limited.

- 1 Upgraded credit rating as "CARE AA+" from "CARE AA" for Long Term Bank Facilities with stable outlook.
- 2 Upgraded credit rating as "CARE AA+" from "CARE AA", for the Non-Convertible Debentures (NCDs) with stable outlook.
- 3 Upgraded credit rating as "CARE AA+/CARE A1+" from "CARE AA" for Long Term Bank Facilities with stable outlook, and Reaffirmed credit rating of "CARE A1+" for Short Term Bank Facilities with stable outlook.

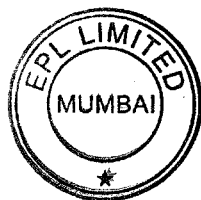
The above disclosure is for information and would be pursuant to applicable Regulation of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and applicable statutory provisions.

Thanking You

Yours faithfully
For EPL Limited



Suresh Savaliya
SVP - Legal & Company Secretary



Filed online