



Tourism Finance Corporation of India Ltd.

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NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

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CIN : L65910DL1989PLC034812

February 18, 2019

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

**Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Dear sir,

We have received revised disclosures from Kotak Mahindra Investments Ltd. dated February 15, 2019 in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Please find attached the same.

Thanking you,

Yours faithfully,

(Sanjay Ahuja)
Company Secretary

Encl: as above

Date: Feb 15, 2019

To,
The Company Secretary
Tourism Finance Corporation of India Ltd
4th floor, Tower -1, NBCC Plaza,
Pushp Vihar, Sector -5,
NEW DELHI - 110017
Email : complianceofficer@tfcilttd.com

Dear Sir,

Sub: Disclosure under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (shares of M/s. Tourism Finance Corporation of India Ltd.)

We would like to inform you that Kotak Mahindra Investments Limited (KMIL) has acquired control of 80716748 equity shares of Tourism Finance Corporation of India Ltd constituting 6.91% of the issued equity share capital of the company. KMIL has control by way of pledge/encumbrance of shares given by customers as margin for extending loan facility.

The detail of acquisition is attached in the annexure hereto, which is in the format prescribed under Regulation 29(1) of the SAST Regulations.

Kindly take the same on records.

Thanking you.

Yours faithfully,
For **Kotak Mahindra Investments Limited**

H. Notani

Authorised Signatory

End: Disclosure under Regulation 29 (1) of SAST Regulations

Annexure-1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A- Details of Acquisition

1. Name of the Target Company (TC)	Tourism Finance Corporation of India Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Kotak Mahindra Investments Limited (KMIL)		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	3976048 (KMIL)	4.93	4.93
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	3976048	4.93	4.93
Details of acquisition			
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	1599000 (KMIL)	1.98	1.98
e) Total (a+b+c+d)	1599000	1.98	1.98

<p>After the acquisition, holding of acquirer along with PACs of:</p> <p>a) Shares carrying Voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking /others)</p>	5575048 (KML)	6.91	6.91
e) Total (a+b+c+d)	5575048	6.91	6.91
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Shares acquired.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	13-02-19		
9. Equity share capital / total voting capital of the TC before the said acquisition	80716748 equity shares of Rs. 10 each		
10. Equity share capital/ total voting capital of the TC after the said acquisition	80716748 equity shares of Rs. 10 each		
11. Total diluted share/voting capital of the TC after the said acquisition	80716748 equity shares of Rs. 10 each		

Part-B***

Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/Promoter group	PAN of the acquirer and/or PACs
M/s. Kotak Mahindra Investments Limited (KMIL)	NO	AAACH1075K (kmil)

Signature of Acquirer / Authorised Signatory

H. Nobmi

Place: Mumbai

Date:

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.