

Date: May 21, 2021

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001.

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051.

BSE Script Code: 539289

NSE Symbol: MAJESCO

Dear Madam/Sir,

Subject: Press Release dated May 20, 2021 by Majesco, USA and press release dated May 18, 2021 released by Infosys Limited (“Infosys”).

This is a clarification with regard to the Press Releases:

- a. dated May 20, 2021, with title "Majesco Acquires Market Leading Utilant LLC and Launches New Innovative Data and Analytics Business Unit"; and
- b. dated May 18, 2021, with title "Majesco Collaborates with Infosys to Accelerate Digital Experience for Insurers".

We, Majesco Limited (BSE: 539289), (NSE: MAJESCO) (an Indian entity listed on BSE and NSE) (**Majesco Limited**), clarify that we have not acquired Utilant LLC and have nothing to do with the acquisition and the transaction reported in the Press Release of May 20, 2021. The acquisition has been consummated by Majesco, an entity based out of USA (**Majesco USA**), which was an erstwhile subsidiary of Majesco Limited and was divested in September 2020 to a US Private Equity Player - Thomas Bravo.

We also clarify that we have not collaborated with Infosys and the collaboration as reported in the Press Release of May 18, 2021 is in the context of Majesco USA.

You are requested to take the above on record and disseminate this information to the relevant investing community.

Thanking you.

Yours faithfully,
For **Majesco Limited**



Varika Rastogi
Company Secretary