

Sec/Steels/040/FY 2021-22

Date: 11.01.2022

The Secretary  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
Scrip Code: 539044

Kind Attn.: Mr. Aston Santhmayor

Madam/ Sir,

Sub: Clarification on Price Movement

With reference to your e-mail [Ref. No.: L/SURV/ONL/PV/RS/ 2021-2022 / 1202] dated 11<sup>th</sup> January, 2022, seeking clarification in the price movement of Company's security across exchanges in recent past, please note that the Company is in compliance with Regulation 30 and all other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable law and have been providing details of all the events, announcements, price sensitive information or any other information which have a bearing on the operations of the performance of the Company, etc to the Stock Exchanges in a time bound manner.

We have also noticed some movement in the price of our securities in the recent past. However, please note that we do not have any information/announcement (including impending announcement) at this point of time which in our opinion needs to be reported/ disclosed which may have a bearing on the movement in price/ volume behaviour of the Company's scrip.

Hope this clarifies your query.

Thanking you,  
Yours faithfully,  
For Manaksia Steels Limited



Ajay Sharma  
(Company Secretary)

