

12th November, 2024

To, The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400 001 Scrip Code No. 539843	To, The Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 Symbol – NINSYS
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Subject: **Outcome of Board Meeting – Financial Results for the quarter and period ended 30th September, 2024**

Dear Sir / Madam,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Board Meeting held today, i.e., Tuesday, 12th November, 2024 at 4.00 p.m. and concluded at 4.35 p.m., considered and approved the Consolidated and Standalone Unaudited Financial Results of the Company for the Quarter and period ended 30th September, 2024, along with the Limited Review Report.

The above information is also available on the website of the Company at www.nintecsystems.com.

Request you to please take the same on your record.

Thanking You,

For, Nintec Systems Limited

Disha Shah

Company Secretary &

Compliance Officer

Membership No. F13084

NINtec Systems Limited

B-11, Corporate House, Bodakdev, S.G. Highway, Ahmedabad-380054, Gujarat. | Tel: +91 079 40223008, +91 079 26852554 Email: nintec@nintecsystems.com | www.nintecsystems.com | CIN: L72900GJ2015PLC084063

SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society, Nr. Inductotherm,
Bopal, Ahmedabad – 380058

Phone : +91-7622012032

E-mail : samir@smshah.co.in

Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of Nintec Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To

The Board of Directors of
Nintec Systems Limited
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nintec Systems Limited** ("the Company") for the **quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. **Management's Responsibility for the statement**
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. **Auditor's Responsibility**
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : AHMEDABAD
Date : 12th NOVEMBER, 2024

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W



SAMIR M. SHAH
(PARTNER)

MEMBERSHIP No.: 111052
UDIN: 24111052BKBSBT3064



Audited Standalone Balance Sheet as on September 30, 2024

(Rs. in Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
A. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	366.40	406.76
(b) Financial Assets		
(i) Other Financial Assets	17.66	17.56
(c) Investments	9.18	9.18
(d) Deferred tax assets (net)	44.89	33.73
Total Non - Current Assets	438.13	467.23
2. Current assets		
(a) Financial Assets		
(i) Investments	2,148.08	1,766.73
(ii) Trade receivables	726.13	862.82
(iii) Cash and cash equivalents	1,933.80	841.76
(iv) Other Financial Assets	3.41	0.33
(b) Current Tax Assets	758.72	484.65
(c) Other current assets	120.09	130.04
Total Current Assets	5,690.22	4,086.33
Total Assets (1+2)	6,128.35	4,553.56
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share capital	1,857.60	1,857.60
(b) Other Equity	2,577.76	1,494.61
Total equity (I+II)	4,435.36	3,352.21
LIABILITIES		
2. Non-current liabilities		
(a) Borrowings	224.78	235.53
(b) Provisions	88.05	74.64
(c) Deferred tax liabilities (Net)	-	-
Total Non - Current Liabilities	312.83	310.17
3. Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	4.76	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1.98	62.15
(b) Provisions	479.42	283.38
(c) Current Tax Liabilities	825.06	468.91
(d) Other current liabilities	68.94	76.74
Total Current Liabilities	1,380.16	891.18
Total Equity and Liabilities (1+2+3)	6,128.35	4,553.56

For, NINtec Systems Limited

Place : Ahmedabad
Date : November 12, 2024

Indrajeet Mitra
Director
DIN: 00030788

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th September, 2024

(Rs. in Lakhs)

Sr.No.	Particulars	Quarterly			Six Months Ended		Year Ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	2074.22	2064.13	1480.76	4138.35	2794.93	6,474.19
II	Other Income	100.00	55.29	36.66	155.29	54.72	164.57
III	Total Revenue (I + II)	2,174.22	2,119.42	1,517.42	4,293.64	2,849.65	6,638.76
IV	Expenses:						
	Purchases Cost	2.31	32.31	15.11	34.63	21.21	72.49
	Employee benefits Expense	1115.28	1016.18	867.62	2131.46	1585.78	3583.25
	Finance Costs	7.01	6.55	0.08	13.57	0.12	3.07
	Depreciation & amortisation expense	41.04	37.93	24.90	78.96	48.03	109.59
	Other Expenses	228.18	378.70	169.40	606.88	396.08	1004.02
	Total Expenses (IV)	1,393.82	1,471.68	1,077.10	2,865.50	2,051.21	4,772.42
V	Profit / (loss) before exceptional and extraordinary items and tax (III-IV)	780.39	647.75	440.32	1,428.14	798.43	1,866.34
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (loss) before extraordinary items and tax (V-VI)	780.39	647.75	440.32	1,428.14	798.43	1,866.34
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	780.39	647.75	440.32	1,428.14	798.43	1,866.34
X	Tax Expense:						
	(1) Current tax	193.33	162.82	109.99	356.15	201.29	468.91
	(2) Deferred tax	(5.59)	(5.57)	1.63	-11.16	(0.44)	(9.79)
	(3) Short provision for earlier year	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	592.66	490.49	328.69	1,083.15	597.58	1,407.22
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax)(XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	592.66	490.49	328.69	1,083.15	597.58	1,407.22
XVI	Other Comprehensive Income (net of tax)						8.41
XVII	Total Comprehensive Income for the period	592.66	490.49	328.69	1,083.15	597.58	1,415.63
XVIII	Earnings per Share						
	(1) Basic	3.19	2.64	1.77	5.83	3.22	7.58
	(2) Diluted	3.19	2.64	1.77	5.83	3.22	7.58

NOTES:

- The above unaudited Financial Results of the company for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2024.
- The Statutory Auditor has carried out Limited Review of the above Unaudited Financial Results for the quarter and half year ended Septemebrr 30,2024 and issued unmodified review report.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards)Rules, 2015 (Ind AS) prescribed u/s. 133 of Companies Act, 2013 & other recognized accounting practices & policies to the extent applicable.
- Segment Reporting as defined in IND—AS 108 is not applicable, since the Company has only one reportable segment i. e. Software services.
- Previous period/year figures have been re-grouped or reclassified wherever necessary to correspond with the figures of the current reporting period.

For, NINtec Systems Limited

Place : Ahmedabad
Date : November 12, 2024

Indrajeet Mitra
Director
DIN: 00030788



CASH FLOW STATEMENT - INDIRECT METHOD

(Rs. in Lakhs)

Particulars	Period ended September 30, 2024	Period ended September 30, 2023	Year ended March 31, 2024
Cash flows from operating activities			
Profit before tax for the year	1,428.14	798.43	1,866.34
Adjustments for:			
Depreciation and amortisation	78.96	48.03	109.59
Profit on Sale of Fixed Assets	-	-	(0.18)
Finance costs recognised in profit or loss	13.57	0.12	3.07
Investment income recognised in profit or loss	(18.37)	(0.38)	(2.51)
Other Adjustments	-	-	(0.13)
Net (gain)/loss arising on financial assets	(69.86)	(38.29)	(90.10)
	1,432.44	807.92	1,886.08
Movements in working capital:			
Increase in trade and other receivables	136.69	(854.44)	(503.23)
(Increase)/decrease in Financial and other Financial assets	(3.17)	(2.55)	(5.34)
(Increase)/decrease in other assets	9.95	(37.98)	(23.41)
Decrease in trade and other payables	(55.40)	(120.87)	(71.04)
Increase/(decrease) in provisions	209.45	166.53	111.82
(Decrease)/increase in other liabilities	(7.80)	(38.55)	21.59
	289.71	(887.86)	(469.61)
Cash generated from operations	1,722.15	(79.95)	1,416.47
Income taxes paid	(274.07)	(183.52)	(484.65)
Net cash generated by operating activities	1,448.08	(263.46)	931.82
Cash flows from investing activities			
Proceeds on sale of financial assets	69.86	38.29	90.10
Interest received	18.37	0.38	2.51
Redemption /(Acquisition) of Investments	(381.35)	(715.88)	(1,200.67)
Payments for property, plant and equipment	(38.60)	(25.74)	(339.75)
Proceeds on sale of Fixed asset	-	-	0.41
Investment in Subsidiary	-	-	(9.18)
Net cash (used in)/generated by investing activities	(331.73)	(702.95)	(1,456.57)
Cash flows from financing activities			
Proceeds from Borrowings	-	-	237.50
Repayment of Borrowings	(10.75)	-	(1.97)
Interest paid	(13.57)	(0.12)	(3.07)
Net cash used in financing activities	(24.32)	(0.12)	232.46
Net increase/(decrease) in cash and cash equivalents	1,092.04	(966.53)	(292.29)
Cash and cash equivalents at the beginning of the year	841.76	1,134.05	1,134.05
Cash and cash equivalents at the end of the year	1,933.80	167.52	841.76

NOTES:

1 Previous period/year figures have been re-grouped or reclassified wherever necessary to correspond with the figures of the current reporting period.

For, NINtec Systems Limited

Place : Ahmedabad
Date : November 12, 2024

Indrajeet Mitra
Director
DIN: 00030788

NINtec Systems Limited

B-11, Corporate House, Bodakdev, S.G. Highway, Ahmedabad-380054, Gujarat. | Tel: +91 079 40223008, +91 079 26852554 Email: legal@nintecsystems.com | www.nintecsystems.com | CIN: L72900GJ2015PLC084063

SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society, Nr. Inducto therm,
Bopal, Ahmedabad – 380058

Phone : +91-7622012032

E-mail : samir@smshah.co.in

Limited Review Report on consolidated unaudited quarterly and year-to-date results of Nintec Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To

The Board of Directors of
Nintec Systems Limited
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Nintec Systems Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the **quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024** (the 'Statement') attached herewith, being submitted by the Parent pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. **Management's Responsibility for the statement**
This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. **Auditor's Responsibility**
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of parent's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : AHMEDABAD
Date : 12th NOVEMBER, 2024

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W



SAMIR M. SHAH
(PARTNER)

MEMBERSHIP No.: 111052
UDIN: 24111052BKBSBU2628



CONSOLIDATED BALANCE SHEET AS ON SEPTEMBER 30, 2024

(Rs. in Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
A. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	366.40	406.76
(b) Financial Assets		-
(i) Other Financial Assets	17.66	17.56
(d) Deferred tax assets (net)	44.89	33.73
Total Non - Current Assets	428.96	458.05
2. Current assets		
(a) Financial Assets		
(i) Investments	2,148.08	1,766.73
(ii) Trade receivables	3,238.23	2,243.76
(iii) Cash and cash equivalents	1,953.97	910.85
(iv) Other Financial Assets	3.41	0.33
(b) Current Tax Assets	758.72	484.65
(c) Other current assets	120.09	131.83
Total Current Assets	8,222.50	5,538.15
Total Assets (1+2)	8,651.46	5,996.21
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share capital	1,857.60	1,857.60
(b) Other Equity	2,875.94	1,638.32
Total equity (I+II)	4,733.54	3,495.92
LIABILITIES		
2. Non-current liabilities		
(a) Borrowings	224.78	236
(b) Provisions	88.05	74.64
(c) Deferred tax liabilities (Net)	-	-
Total Non - Current Liabilities	312.83	310.17
3. Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	4.76	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	2,119.41	1,325.07
(b) Provisions	479.42	283.38
(c) Current Tax Liabilities	884.70	502.66
(d) Other current liabilities	116.80	79.00
Total Current Liabilities	3,605.08	2,190.11
Total Equity and Liabilities (1+2+3)	8,651.46	5,996.21

For, NINtec Systems Limited

Place : Ahmedabad
Date : November 12, 2024

Indrajeet Mitra
Director
DIN: 00030788

Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended 30th September, 2024

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended		Six Months Ended	Year Ended
		30-Sep-2024 Unaudited	30-Jun-2024 Unaudited	30-Sep-2024 Unaudited	31-Mar-2024 Audited
I	Revenue from Operations	3388.41	3287.83	6,676.24	8,304.61
II	Other Income	100.00	55.29	155.29	164.57
III	Total Revenue (I + II)	3488.41	3343.12	6,831.53	8469.18
IV	Expenses:				
	Purchases Cost	1207.36	1140.69	2,348.05	1,714.47
	Employee benefits Expense	1115.28	1016.18	2,131.46	3,583.25
	Finance Costs	9.56	6.59	16.16	3.33
	Depreciation & amortisation expense	41.04	37.93	78.96	109.59
	Other Expenses	244.89	382.74	627.63	1,014.19
	Total Expenses (IV)	2618.12	2584.14	5,202.26	6424.83
V	Profit / (loss) before exceptional and extraordinary items and tax (III-IV)	870.28	758.98	1,629.27	2044.35
VI	Exceptional Items	-	-	-	-
VII	Profit / (loss) before extraordinary items and tax (V-VI)	870.28	758.98	1,629.27	2044.35
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	870.28	758.98	1,629.27	2044.35
X	Tax Expense:				
	(1) Current tax	224.62	191.16	415.78	502.66
	(2) Deferred tax	-5.59	-5.57	(11.16)	-9.79
	(3) Short provision for earlier year	0		-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	651.25	573.39	1,224.65	1551.48
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax)(XII-XIII)	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	651.25	573.39	1,224.65	1551.48
XVI	Other Comprehensive Income (net of tax)				
	I) Income tax on items that will not be reclassified subsequently to profit or loss (Net of Tax)				
	(a) Remeasurements of the defined benefit liabilities / (asset), net of tax	-	-		8.41
	II) Items that will be reclassified subsequently to profit or loss (Net of Tax)				
	Exchange differences on translation of financial statements of foreign operations	15.68	-2.71	12.97	(0.55)
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	15.68	(2.71)	12.97	7.86
XVII	Total Comprehensive Income for the period	666.94	570.68	1,237.62	1559.34
	Profit for the period attributable to :				
	Owners of the Company	651.25	573.39	1,224.65	1551.48
	Non Controlling Interest	-	-	-	-
	Other Comprehensive Income (net of tax) for the period attributable to :				
	Owners of the Company	15.68	(2.71)	12.97	7.86
	Non Controlling Interest	-	-	-	-
	Total Comprehensive Income for the period attributable to :				
	Owners of the Company	666.94	570.68	1,237.62	1559.34
	Non Controlling Interest	-	-	-	-
XVIII	Earnings per Share (not annualized) :				
	(1) Basic	3.51	3.09	6.59	8.35
	(2) Diluted	3.51	3.09	6.59	8.35

NOTES:

- 1 The above consolidated unaudited Financial Results of the company for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2024.
- 2 The Statutory Auditor has carried out Limited Review of the above Unaudited Financial Results for the quarter and half year ended Septemebr 30,2024 and issued unmodified review report.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards)Rules, 2015 (Ind AS) prescribed u/s. 133 of Companies Act, 2013 & other recognized accounting practices & policies to the extent applicable.
- 3 Segment Reporting as defined in IND—AS 108 is not applicable, since the Company has only one reportable segment i. e. Software services.
- 4 Company has made Invesment by infusing capital of EUR 10,000/- in its wholly owned subsidiary "NINtec Systems B.V." on 23-Nov-2023, therefore there are no corresponding figures for the previous quarter and half year ended period.
- 5 Exchange differences on translation of financial statements of foreign operations has been created by translating income and expenses at the average rates and assets and liabilities at the closing rate. The profit/loss on translation of financial statements of foreign operations is disclosed under the Other Comprehensive Income.
- 6 Consolidated Results includes results of its subsidiary namely Nintec Systems B.V., Netherlands.

For, NINtec Systems Limited

**Place : Ahmedabad
Date : November 12, 2024**

**Indrajeet Mitra
Director
DIN: 00030788**

NINtec Systems Limited
B-11, Corporate House, Bodakdev, S.G. Highway, Ahmedabad-380054, Gujarat. | Tel: +91 079 40223008, +91 079 26852554 Email: legal@nintecsystems.com | www.nintecsystems.com | CIN: L72900GJ2015PLC084063



STATEMENT OF CASH FLOWS

(Rs. in Lakhs)

Particulars	For the period ended	For the year ended
	September 30,2024	March 31, 2024
Cash flows from operating activities		
Profit before tax for the year	1,629.27	2,044.35
Adjustments for:	-	-
Depreciation and amortisation	78.96	109.59
Profit on Sale of Fixed Assets	-	(0.18)
Finance costs recognised in profit or loss	16.16	3.07
Investment income recognised in profit or loss	(18.37)	(2.51)
Other Adjustments	-	(0.13)
Exchange differences on translation of assets and liabilities, net	12.97	(0.55)
Net (gain)/loss arising on financial assets	(69.86)	(90.10)
	1,649.13	2,063.54
Movements in working capital:		
Increase in trade and other receivables	(994.47)	(1,884.18)
(Increase)/decrease in Financial and other Financial assets	(3.17)	(5.34)
(Increase)/decrease in other assets	11.74	(25.20)
Decrease in trade and other payables	799.10	1,191.89
Increase/(decrease) in provisions	209.45	111.82
(Decrease)/increase in other liabilities	4.06	23.85
	26.70	(587.16)
Cash generated from operations	1,675.83	1,476.39
Income taxes paid	(274.07)	(484.65)
Net cash generated by operating activities	1,401.76	991.74
Cash flows from investing activities		
Proceeds on sale of financial assets	69.86	90.10
Interest received	18.37	2.51
Redemption /(Acquisition) of Investments	(381.35)	(1,200.67)
Payments for property, plant and equipment	(38.60)	(339.75)
Proceeds on sale of Fixed asset	-	0.41
Net cash (used in)/generated by investing activities	(331.73)	(1,447.40)
Cash flows from financing activities		
Proceeds from Borrowings	-	237.50
Repayment of Borrowings	(10.75)	(1.97)
Interest paid	(16.16)	(3.07)
Net cash used in financing activities	(26.91)	232.46
Net increase/(decrease) in cash and cash equivalents	1,043.12	(223.20)
Cash and cash equivalents at the beginning of the year	910.85	1,134.05
Cash and cash equivalents at the end of the year	1,953.97	910.85

NOTES :

- Company has made Investment by infusing capital of EUR 10,000/- in its wholly owned subsidiary "NINtec Systems B.V." on 23-Nov-2023, therefore there are no corresponding figures for the previous period.

For, NINtec Systems Limited

Place : Ahmedabad
Date : November 12, 2024

Indrajeet Mitra
Director
DIN: 00030788